

PURSER



OCEANSIDE
CHRISTOPHER
THE CATHOLIC CREDIT UNION



Treat yourself and your family to a sweet set of wheels – at your Catholic Credit Union.

NEW OR USED AUTO

5-YEAR TERM

Purchase or Refinance

As low as

1.49% APR*

PLUS, NO PAYMENT UNTIL 2016!

Ask about our great rates on

BOATS, RVs & MOTORCYCLES!

Drive what you want, how you want:

Find the sweetest auto financing deals of the season at Oceanside Christopher Federal Credit Union. With our great low rates, the choice is yours!

At Oceanside Christopher, you'll:

- **Save with the same auto financing great rates** – whether you're buying a new or used car, refinancing a loan from another financial institution or buying out the lease on a car already you have.
- **Pay nothing until 2016** and give your budget its own "Christmas break."
- **Borrow from a lender you can trust.** At Oceanside Christopher, you'll never have to worry about the fine print.

Found the new car of your dreams and are already at the dealer? Ask them if they are a GrooveCar dealer and if they are, tell them you are a member at Oceanside Christopher. Your financing can be done on the spot!

Apply for your auto loan today! Go to TheCatholicCreditUnion.org, call **516.620.8100** or visit your local branch.

*APR = Annual Percentage Rate. Rates and terms accurate as of 8/31/2015. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. For term of 60 months, the estimated monthly payment is \$17.31 per \$1,000 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 1.49%. Rate assumes LTV of 115% or less. Program subject to change without notice. Interest on loan begins accruing on the first day of the loan and will continue to accrue throughout the deferment period.

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Message from the President

At Oceanside Christopher, we consider ourselves your Financial Guardian Angel.

Whether it is with an auto loan, a credit card or an account to start saving for the future, we pride ourselves in putting you first. To that end, we have been working hard at OCFCU to make sure you have the products and services you want and are gearing up with plans for 2016.

Some of you were involved with a focus group we hosted this year to find out more about what our current, and future, members want and need from us. You may already notice some changes that have taken effect as a result of those conversations.

Our Lending department has gone electronic and we are streamlining the application process to make it easier for you. You will have the option to sign your documents electronically anywhere you are, which will save you time and allow us to make a quicker decision for you. We are equipped to handle any of your borrowing needs – Oceanside Christopher should always be your first choice when looking for financing.

No matter whom you speak with, whether personal or business related, everyone’s life seems to be getting busier and busier. Oceanside Christopher understands this and we think it is critical to be able to reach out to you instantly, whether with promotions or updates or credit union notifications. We urge you to sign up for eAlerts to receive emails from your credit union to receive news quickly and conveniently.

We recently put a Member Survey on our website. The sole purpose of this survey is to help us help you. I encourage you to fill out the survey if you haven’t already done so. You have already provided some valuable feedback for us and for those who have commented and requested contact, we have been able to reach out to you and speak with you more about questions you had.

We are *your* credit union – here for *your* banking needs.

Sincerely,

Joseph Garay, *President/CEO*
j.garay@thecatholiccreditunion.org

Car buying tips brought to you by

TIP #1:

Be knowledgeable without being a “know-it-all.” Did you know our auto buying resource offers an incredible amount of information on new and used automobiles? Research your car purchase online before you get to the dealer.

TIP #2:

Take your time. A car purchase is one of the most important decisions you will face, but also one of the most fun! Take your time with each vehicle and dealer. Don’t buy your car impulsively, or get caught up in the first test drive.

TIP #3:

To tow or not to tow! Towing a heavy load? Make sure your engine can handle it along with your chassis. Your vehicle’s towing capacity will tell you how much you can pull behind your vehicle. Pulling something too heavy for your vehicle will affect the transmission, engine, frame or cooling systems.



Visit www.groovecar.com/OCFCU to start your search today.

Annual Food Collection

Oceanside Christopher is collecting nonperishable food items for the soup kitchens in some of our branch parishes. Collection in the branches will run from Monday, October 19 through Friday, November 20.

Accepted donations include:



Nonperishable Food

- Cereal
- Juice
- Pasta
- Rice
- Shelf Stable Milk
- Canned Fruit Jelly
- Granola
- Nuts
- Crackers
- Tuna
- Stews
- Chili
- Peanut Butter
- Soups
- Water
- Snacks/Cookies
- Spices
- Canned Beans and Vegetables



Personal Care and Household Products

- Soap
- Deodorant
- Hair Products
- Razors
- Hand Sanitizer
- Toothpaste
- Toothbrushes
- Toilet Paper
- Cleaners
- Sponges
- Rags
- Garbage Bags
- Mops
- Buckets
- Paper Towels
- Paper Plates
- Napkins
- Plastic Silverware and Cups



Baby Products

- Diapers
- Wipes
- Formula
- Food
- Baby Powder
- Baby Lotion
- Cereal
- Snacks
- Juice



Christmas Envelopes Available

Oceanside Christopher will have three different currency envelopes available this Christmas season. Visit your local branch to choose the one you would like to share holiday cheer with friends and family. Limit five per member. Envelopes are available in our branches now for the holidays.

Christmas Bear Sweepstakes

Enter for your chance to win a giant, plush "Bernie the Bear" with a Radio Flyer wagon full of toys this Christmas. Each branch will have a separate entry box and winner!

Sweepstakes entries will be collected Monday, November 16 through end of business Thursday, December 17. Winners will be contacted and announced on Friday, December 18.



Understand Your Credit Score

Credit Score:
Excellent

790

It is important when you are applying for any kind of loan that you are aware of your credit score. The better your credit score, the better your rate will most likely be.

- 1 Get copies of your credit report** and make sure the information is correct. You can get a FREE credit report from each of the three credit reporting agencies every 12 months under federal law. The three agencies are: Equifax, Experian and TransUnion. When applying at Oceanside Christopher, we use your score from Experian. To get your report from an authorized online source, visit www.annualcreditreport.com.
- 2 Understand how your credit score is determined.** Your score is usually based on the following:
 - Do you pay your bills on time?
 - What is your outstanding debt?
 - How long is your credit history?
 - Have you applied for new credit recently?
 - How many and what types of credit accounts do you have?
- 3 Learn how to correct any errors on your report.** Under the Fair Credit Reporting Act (FCRA), both the credit reporting company and the information provider (that is, the person, company or organization that provides information about you to a consumer reporting company) are responsible for correcting inaccurate or incomplete information in your report. To take full advantage of your rights under this law, contact the credit reporting company and the information provider.
- 4 Beware of credit-repair scams.** The fact is there's no quick fix for creditworthiness. You can improve your credit report legitimately, but it takes time, a conscious effort and sticking to a personal debt repayment plan.

If you have questions about your credit report, call **516.620.8100** or visit an Oceanside Christopher branch and speak with a Member Contact Representative.

Getting a mortgage at Oceanside Christopher has never been easier!

At Oceanside Christopher FCU, we know how valuable your time is, so we are making applying for your home loan easier!

Buying a new home, or refinancing your current one, is a big undertaking. Oceanside Christopher is here to help make the process easier for you. With a variety of products and terms, we can help you find the product that is right for you.

Prequalification for your first mortgage is available! Shopping for your first home is much easier when you know just how much you can afford. With a prequalification from OCFCU, you will be able to find the perfect house for your budget.

Your path to home ownership starts with OCFCU. Apply online at TheCatholicCreditUnion.org, over the phone at **516.620.8100** or in person at an Oceanside Christopher branch.



An Oceanside Christopher FCU Home Equity Line of Credit: For more than just home updates.

Your Oceanside Christopher FCU Home Equity Line of Credit (HELOC) can be an affordable, flexible way to pay for updates to your home or any other big purchases you have planned such as education, family vacations, even debt consolidation!

A HELOC from Oceanside Christopher provides you with:

- Low introductory rate – as low as .99% APR* for the first 12 months!
- Adjustable rate thereafter, starting at 3.20% APR.*
- Draw periods up to 10 years.

Since this is a revolving source of credit, you can use your HELOC as often as you want for anything you want! And just like a credit card, you only make payments on what you use and you can make more than the minimum payment to pay it off sooner!

For more information or to apply, go to TheCatholicCreditUnion.org, call **516.620.8100** or visit an Oceanside Christopher branch to speak with a Loan Officer.

INTRODUCTORY RATE
FOR ONE YEAR

0.99%
APR*

INTRODUCTORY RATE

3.20%
APR*

ADJUSTABLE RATE THEREAFTER

HELOC Application Checklist

When you apply for a Home Equity Line of Credit (HELOC) at Oceanside Christopher FCU, we will need to have the following information from everyone who will have access to it.

Here's what we may ask for when you submit your application:

- Property information (address, purchase price, purchase date, property type).
- Estimated property value.
- Requested line of credit amount.
- Contact information (phone, mail, email).
- Personal information (Social Security number, date of birth, marital status, employment status, residential status).
- Information about any other accounts you have with us.
- Employment and income information.

We may contact you after receiving your application and request the following:

- Proof of employment (we will provide you with the form).
- Proof of income (copies of pay stubs, most recent two years of IRS tax returns).
- Additional income documents: You may be asked to provide other documents to help show your income, such as disability payments, dividends, child support, alimony, bonuses and rental property income.**
- Proof of hazard or homeowners insurance (policy or certificate of coverage).
- Proof of flood insurance (policy's declaration page).
- Proof of ownership (deed).

If you or the co-applicant are self-employed and/or receive a pension, we will require different documentation.

Call **516.620.8100** and speak with your Loan Officer to see what is needed depending on your specific situation.

*APR = Annual Percentage Rate. APR accurate as of 10/1/2015 for qualified applicants only, and is subject to change without prior notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Advertised rates are the lowest available for this product. Not all applicants will be approved and some may be offered credit at different rates and terms, all subject to approval. Hazard Insurance is required and Flood Insurance may be required. Intro APR of .99% is only available on new loan applications and applies for 12 months from closing date and then adjusts to Variable APR, which is determined by The Wall Street Journal 1-Yr. Treasury Note rate published in December 2015 plus a minimum margin of 3%. Variable APR minimum is currently 3.20%. APR cannot increase or decrease more than 2% in any calendar year. HELOC draw period extends for first 10 years with minimum of \$5,000 per draw. You may not exceed five HELOC draws in any calendar year.

**You're not required to disclose alimony, child support or separate maintenance income unless you want it to be considered as a basis for repaying the line of credit.

It's the easiest way to save for Christmas!

With a Christmas Savings account, you can save money all year long for annual holiday expenses. Open the account at any time and make deposits whenever you can. There is no minimum deposit or minimum balance required and you can access the money whenever you need to.



TheCatholicCreditUnion.org



**OCEANSIDE
CHRISTOPHER**
THE CATHOLIC CREDIT UNION

45 Atlantic Avenue
Oceanside, New York 11572

4050 Merrick Road
Seaford, New York 11783

516.620.8100

PRESORT
STANDARD
U.S. POSTAGE
PAID
PERMIT 135
SMITHTOWN, NY

Save with Your OCFCU Visa® Credit Card!

With a Visa® credit card from Oceanside Christopher, you can save right from the start. This card comes with:

- **NO** balance transfer fees.
- **NO** annual or application fees.
- Same **LOW RATE** for purchases and balance transfers.
- **FREE** UChoose Rewards Program.

Earn rewards you really want. Redeem the UChoose Rewards points for exciting travel, name-brand merchandise, gift cards – and more. Register for FREE by visiting www.uchooserewards.com.

Oceanside Christopher also gives back to local parishes when you use your Visa® card through our Parish Revenue Sharing Program.

AS
LOW
AS

1.99%
APR*

FOR THE
FIRST SIX
MONTHS.

*APR = Annual Percentage Rate. Data accurate as of 10/11/2015 and is subject to change without notice. 1.99% Intro APR for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. After six statement cycles, Intro APR adjusts to Variable APR, with a minimum of 9.25% and a maximum of 18%, based on your creditworthiness. Variable APR subject to adjust at the end of each calendar quarter. Free Visa Rewards are from UChoose Rewards®, free registration required.

