

VISA•PALOOZA

Celebrate the Ocean Financial Visa® Credit Card!

Apply and get approved for a new Visa Credit Card.

Your introductory period will be extended to 12 months.

Current Visa Credit Card Holders –

Enjoy a low balance transfer rate until September 20, 2018!**



Take advantage of the perks with an Ocean Financial Visa® Credit Card.

INTRODUCTORY RATE
AS LOW AS

1.99%
APR*

For 12 months

- Low introductory rate
- No balance transfer fee
- No application or annual fee
- Earn uChoose Rewards with your very first purchase
- Combine with your Visa Debit Card to earn even more Rewards!
- Free registration when you are ready to redeem your points
- Set up Visa Alerts to be notified every time your Visa Card is used

LOW RATE BALANCE TRANSFER
AS LOW AS

2.99%
APR**

Until 9/30/18

*APR = Annual Percentage Rate. Data accurate as of 7/1/2017 and is subject to change without notice. 1.99% Intro APR for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. After twelve (12) statement cycles, Intro APR adjusts to Non-Variable APR, with a minimum of 8.99% and a maximum of 15.99%, based on your creditworthiness. Extended introduction period is only valid for new Visa credit card loans applied for and approved from 7/1/17 through 9/30/17. Free Visa® Rewards are from UChoose Rewards®, free registration required to redeem points. Member conditions apply. Share Account with minimum \$5 balance required.

**2.99% Balance Transfer APR for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. Rate applies only to balance transfers made between 7/1/17 and 9/30/17. After September 30, 2018, Balance Transfer APR adjusts to Non-Variable APR, with a minimum of 8.99% and a maximum of 15.99%, based on your creditworthiness. Balance Transfer rate available only for Visa credit cards activated prior to July 1, 2017.

APPLY TODAY:



**Ocean Financial
Federal Credit Union**

Catholic Values You Can Bank On.

Oceanside Branch
45 Atlantic Avenue
Oceanside, NY 11572

Seaford Branch
4050 Merrick Road
Seaford, NY 11783

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Message from the

President



Ocean Financial is busy, we are growing, there is a lot going on and I hope you and your families are taking full advantage of the momentum at your Catholic Credit Union.

Earlier this year, we made a promise to review and lower our Visa credit card rates. We did just that as of June 1st and the new rates will be reflected in your June statement. I am not aware of a lower rate in the market. With our low rate, our rewards program and no balance transfer fees why support a "mega bank" every time you swipe your credit card?

Our members are taking advantage of our new No Closing Cost Home Equity Line of Credit. We are closing more loans than ever before, all with about a two week turnaround time. Our 1.99% APR introductory rate for one year has a lot to do with the popularity.

For almost a decade we have experienced a historic low rate environment. Even as the Fed cautiously makes upward adjustments, rates remain low. While there is no magic way for Ocean Financial to offer rates you may have been accustomed to in the past, I assure you our rates are consistently on the high end of the market. I encourage you to look at and compare our certificate rates; they are a good savings option.

After a bumpy rollout, our members are embracing our new online banking services. More and more of you log on regularly to review account activity, make transfers or pay bills with ease. Easy online loan applications, our latest eServices addition, have recently been implemented and, although in the early stages, are being used 24/7.

Last month I had a wonderful opportunity to attend a morning class with the fifth graders at St. Elizabeth Ann Seton Regional grammar school in Bellmore. They all earned a certificate for completing our "Let's Make Cents" financial literacy program. Interacting with them was fun and I was impressed with what they learned. It reminded me of my fifth grade class at St. Christopher in Baldwin.

For the 15th consecutive year I congratulate our four Patrick McNeil \$1,500 scholarship winners. This program, named after one of the greatest volunteers our credit union has ever had, also recognizes the effort of the applicants that were not selected with a \$100 prize.

Recently, I was honored to be asked to serve on the board of Catholic Charities for the Diocese of Rockville Centre. On your behalf, I accepted and look forward to being a part of and helping an organization I have been proud of for many years.

Everyone at Ocean Financial is working hard every day to make a positive impact on the lives of our members. We know our work is important and our motives are genuine. Our goal is to exceed your expectations; let me know how we are doing – email me or call me to share your story.

Sincerely,
Joseph Garay, President/CEO
j.garay@oceanfinancial.org
(516) 620-8006

Board of Directors Voted In

Congratulations to re-elected Board Members Don Maresca and Patrick Smith. These Directors were voted in for three-year terms at the 48th Annual Meeting of Members on April 23, 2017.



Don Maresca



Patrick Smith

Board Officers were elected after the meeting:



Chairman:
Don Maresca



Vice Chairwoman:
Muriel Gennosa



Secretary/Treasurer:
Paul Wigand

Lending

Refinance Your Auto Loan and Save!

If you are having difficulty making your car payments or just want to save money, now could be a great time to refinance your auto loan from another lender with Ocean Financial Federal Credit Union.

Refinancing your auto loan could help in several different ways:

- You can keep the term the same but lower your interest rate, which would lower your monthly payment.
- You can extend the term with a lower interest rate, which would get your monthly payments even lower, but keep in mind this could increase the amount of interest paid over the life of the loan.

Example: You have \$20,000 remaining on your auto loan and are currently paying \$369 per month. Your current rate is 3.09% APR. You are eligible for 1.74% APR from Ocean Financial

	Current Loan	New Loan (60 months)	Difference
Monthly Payment	\$369	\$348	SAVE \$21 per month
Months Remaining	58 months	60 months	+2 months
Interest Remaining	\$1,569	\$760	SAVE \$689 on interest

Other rates and terms are available to review, depending on your goal. Ocean Financial has the lowest auto loan rates in the market. Apply at www.oceanfinancial.org today and see how much you can save!

*APR=Annual Percentage Rate. Rates and terms accurate as of 7/01/2017. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. For terms of 60 months estimated monthly payment of \$17.42 per \$1,000 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 1.74%. Rate assumes LTV of 115% or less. Program subject to change without notice. Member conditions apply.

What's on your wishlist?

Whether your wish is to open up your floor plan or pay for tuition, an Ocean Financial Home Equity Line of Credit (HELOC) can be used for just about anything:

WISHLIST:

1. Home Improvement
2. Tuition
3. Bills

- Annual Taxes
- Debt consolidation
- Large purchase
- Medical bills
- School Tuition

HOME EQUITY LINE OF CREDIT

INTRODUCTORY RATES AS LOW AS

1.99% APR*

Fixed for the first 12-months;
As low as Prime for Life thereafter



*APR=Annual Percentage Rate. For one year, Prime for life, thereafter. + Home Equity rates and terms accurate as of 4/01/2017 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan-to-value restrictions apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Closing cost paid by Ocean Financial Federal Credit Union must be repaid by the borrower(s) if line is closed within first 36 months. HELOC is a variable rate product with maximum APR of 10.9%. The introductory rate is 1.99% APR for 1 year for loans with a maximum 80% Loan-to-Value (LTV), and members who take an initial draw of \$50,000. Published rates and terms based on primary homes. New HELOCs only. The introductory rate only applies to loans that have not had an introductory rate in the past. Consult your tax advisor regarding deductibility of mortgage interest. Prime rate as of 6/15/2017+4.25% as published in the Wall Street Journal.



community

2017 Patrick McNeill Scholarship Winners Announced

Ocean Financial Federal Credit Union is proud to announce the winners of the annual Patrick McNeill Memorial Scholarship. Winners were each presented with a \$1,500 voucher, to be paid directly to their choice of college, at a special reception held in our Oceanside branch on June 19.



Picture l. to r.: Ryan Reynolds Harms, Kylie Woo, Joseph James Prendergast, Sara Murphy, Scholarship Committee Chairman Don Maresca.

The winners included:

Ryan Reynolds Harms

(Sacred Heart Academy) will be attending Villanova University.

Sara Murphy

(Oceanside High School) is planning to attend Binghamton University in the fall.

Joseph James Prendergast

(Oceanside High School) is matriculated to Farmingdale State College.

Kylie Woo

(Sewanhaka High School) will be a member of the Class of 2021 at Bryn Mawr College.

Congratulations to all the winners this year!

Ocean Financial Makes TV Commercial a Reality



The INN Executive Director Jean Kelly presents Ocean Financial President/CEO Joseph Garay with a plaque of appreciation.

After working with The Interfaith Nutrition Network (INN) as a location on one of our commercials, "Cooking for Good" Ocean Financial discovered that the soup kitchen in Hempstead was in need of a new stove, just like in the commercial.

It was a proud moment for Ocean Financial to be able to turn fiction into reality and donate the funds for The INN to get a new custom-built, commercial grade stove.

For more information about The INN, visit www.the-inn.org.



Volunteers at The INN begin meal prep on the new stove.



Ocean Financial Celebrates Financial Literacy with St. Elizabeth Ann Seton Regional School in Bellmore

Joseph Garay, Ocean Financial FCU President/CEO, congratulated the 5th grade class at St. Elizabeth Ann Seton Regional School in Bellmore for completing the "Let's Make Cents!" financial literacy program.



eServices

Electronic Services Enhancements

In order to better serve our members, we have made enhancements to some features of our Electronic Services. We encourage you to take advantage of these new features, to enhance the online and mobile banking experience.



Out of Band Authentication – When signing in to Online Banking, a text message or phone call will be sent to the phone number on file. You are given a one time, four digit passcode that must be entered in order to complete the sign on process. If you prefer answering security questions, a Member Contact Rep can adjust for you.



Mobile Deposit Limit – We have increased our mobile check deposit amount limits to make the mobile deposit experience even more convenient for you. Deposit up to \$10,000 a day simply by taking a photo of your check(s).



Thumbprint Identification – **Did you know?** If you have an iPhone simply use your thumb to sign in! Touch ID offers a simple, secure and faster way to access your Ocean Financial Mobile App just by using your thumbprint. No need to enter your password if you take advantage of this feature.

Apply for a loan...

anyplace, anytime, on any device!

We know you lead busy lives, with plenty on your “to-do” lists each day. That’s why Ocean Financial offers a quicker, more convenient way to apply for loans: now you can apply online or using your smart device, any time of day or night, from anyplace you happen to be!



You can apply for most any loan we offer:

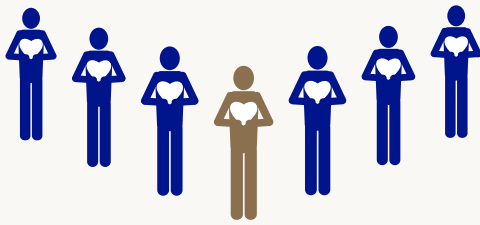
- a New Car Loan
- a Used Car Loan
- a Home Equity Line of Credit
- a Fixed Home Equity Line of Credit
- a Visa® Credit Card
- a Personal Loan
- an Overdraft Line of Credit

And you can do it whenever the mood or the need strikes – while you are walking the dog, eating your lunch or watching TV – anywhere you have an internet connection or can use your smart device.

To access a loan application, visit OceanFinancial.org on your computer, smartphone or tablet and choose “Apply for a Loan” from the top menu.

For more information about our loan application process or any of our loans, speak with a Loan Officer at 516-620-8100.

Spread the Love



Tell your friends & family about membership.

Do you love your membership at Ocean Financial and all it means?

Higher interest rates on savings, lower rate on loans and better service than you get at the "mega-banks?"

Share the benefits of membership with your friends and family and help spread the love today!



**Ocean Financial
Federal Credit Union**
Catholic Values You Can Bank On

45 Atlantic Avenue
Oceanside, New York 11572


4050 Merrick Road
Seaford, New York 11783

516.620.8100

PRESORT
STANDARD
U.S. POSTAGE
PAID
PERMIT 135
SMITHTOWN, NY

Starting credit union membership is easy:

 516.299.9501

 www.OceanFinancial.org

 visit your local branch

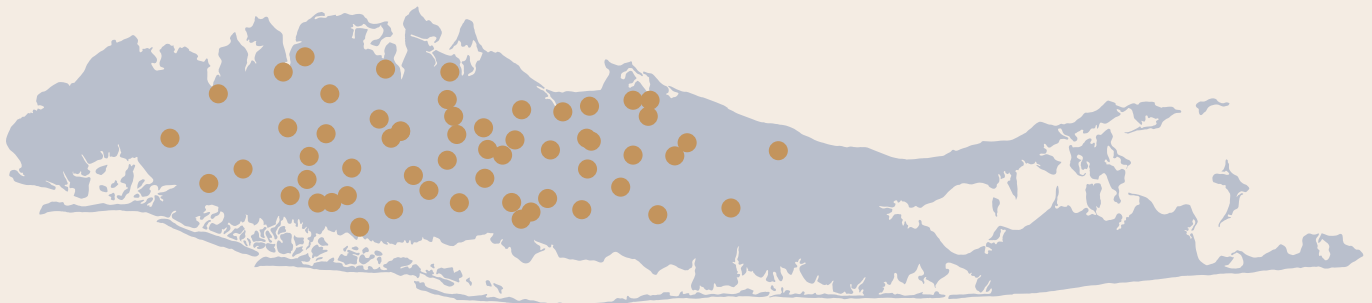


Take Ocean Financial wherever life takes you.

Whether on vacation, away for business, going to college or simply can't make it to your local Ocean Financial branch, Shared Branching is a useful option we encourage our members to take advantage of. Shared branching was created by credit unions in a cooperative effort to establish a new level of convenience for members. This FREE service enables credit union members to conduct routine transactions at thousands of participating credit union branches and ATMs, not only at more than 70 locations across Long Island, but also across the country.

Use shared branching to:

- Make deposits, withdrawals or transfer money between accounts.
- Cash checks.
- Get up-to-the-minute account balances and histories.
- Pay your loan or mortgage.
- Use the ATMs surcharge free.



To find your nearest shared branch, visit www.co-opcreditunions.org/locator, or download the app to your Smartphone by searching "Co-op Shared Branch" in your app store.