

Let us help you make the house you need into the home you love.

Between April 1 and June 30, you will automatically be entered to win a **\$1,000** gift card from **LOWE'S** when you apply and are approved for a Home Equity Line of Credit at Ocean Financial. For complete details, visit www.oceanfinancial.org.

Unlock the power of your home with a partner whose values you can rely on.

An Ocean Financial Home Equity Line of Credit (HELOC) offers you

- ✓ Introductory rates as low as 1.99%, fixed for the first 12-months
- ✓ Rates as low as Prime after the introductory period ends
- ✓ Revolving Line of Credit for whatever your need
- ✓ No closing costs
- ✓ Draw period of 10-years
- ✓ Easy access to your funds via Online Banking

Apply today at OceanFinancial.org or in person at a branch. Questions? Speak with a Loan Officer at 516.299.9501.

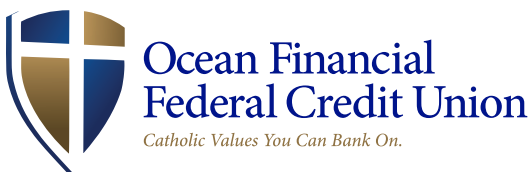
HOME EQUITY LINE OF CREDIT

INTRODUCTORY RATES AS LOW AS

1.99%
APR*

Fixed for the first 12-months;
As low as Prime for Life

*APR=Annual Percentage Rate. For one year, Prime for life, thereafter. + Home Equity rates and terms accurate as of 4/01/2017 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan-to-value restrictions apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Closing cost paid by Ocean Financial Federal Credit Union must be repaid by the borrower(s) if line is closed within first 36 months. HELOC is a variable rate product with maximum APR of 10.9%. The introductory rate is 1.99% APR for 1 year for loans with a maximum 80% Loan-to-Value (LTV), and members who take an initial draw of \$50,000. Published rates and terms based on primary homes. New HELOCs only. The introductory rate only applies to loans that have not had an introductory rate in the past. Consult your tax advisor regarding deductibility of mortgage interest. Prime rate as of 4/01/2017+4.00% as published in the Wall Street Journal. **Visit www.OceanFinancial.org for Rules and Regulations.



Oceanside Branch
45 Atlantic Avenue
Oceanside, NY 11572

Seaford Branch
4050 Merrick Road
Seaford, NY 11783

PAGE 1

Ocean Financial Home Equity Line of Credit (HELOC)

PAGE 2

Message from the President

Decisions That Can Impact Your Car Insurance

PAGE 3

Make Your Dream Home a Reality

What to Know If You Are Buying Your First Home

PAGE 4

The Best Visa® Credit Card

Online Banking Tips

PAGE 5

Refinance Your Auto Loan From Another Financial Institution and Save!

Donate Your Car to Catholic Charities

PAGE 6

Spread the Love



Spring, and the changes that accompany it, are all around us. Warmer weather and budding trees, new name, new services and even a new bishop.

Our Diocese of Rockville Centre bids farewell to Bishop Murphy after sixteen years as our fourth Bishop and welcomes Bishop John Oliver Barres. Bishop Murphy could be seen frequently at our credit union. While on line to see a teller he was always friendly and accessible to our members, he never wanted any preferential treatment. We will always be thankful that he brought the Diocese of Rockville Centre into our credit union's field of membership.

I have met Bishop Barres several times and am confident he will be a wonderful Bishop for us. He told me he looks forward to sitting down and learning more about Ocean Financial.

Our name change has been well received with a great majority of our members seeing the strategic importance of a name that better reflects who we are: an exclusive Catholic financial institution owned and operated by its members, the local Catholic community.

The conversion of our home banking, bill payer and mobile app products was not as uneventful as I had expected. Many members struggled with the new security procedures and locked themselves

out. I apologize for the inconvenience as we try to balance data security and ease of use. The new products are better, with many new features. I'm especially fond of the thumbprint touch identification on the new iPhone app.

The feedback we have received on our media campaign to promote our new name has been very positive. I hope you've seen our new television commercials (you can on our website). Maybe you heard one of our members, Mike Francesa, on WFAN doing live reads on the many reasons to join our credit union.

The result of these radio and TV ads are more people are aware of our Catholic credit union than at any other time of our 48 year history. Thank you for your trust in us and choosing to work with a Catholic, locally owned, locally operated credit union rather than a "mega bank" where the priorities are much different than the ones we value at Ocean Financial.

Sincerely,

Joseph Garay, President/CEO
j.garay@oceanfinancial.org

Decisions That Can Impact Your Car Insurance

Lending a car to a friend

You are lending not only your vehicle but your insurance as well. If the person you are lending your car to isn't on your insurance and there is an accident, the accident may not be covered either. Check with your carrier for details.

Not mentioning a new driver

If a teen family member is driving, not letting your insurance company know could lead to cancellation of benefits. Check with your carrier for details on when to alert them.

Texting while driving

Insurance companies take distracted driving very seriously, and in some instances, infractions will make you ineligible for insurance.

Shop for the Right Insurance

Ocean Financial offers Auto Insurance through TruStage. See if TruStage is the right option for you. Call 516.299.9501 to speak with a Member Contact Representative today.



home



Make your dream home a reality.

Whether you are looking to purchase your first home or you want to refinance your current home, **Ocean Financial** has a mortgage that's right for you!

- Fixed and Adjustable rate mortgages available*
- Flexible terms up to 30 years
- Available for 1-to-4 family homes, owner-occupied homes, second (vacation) homes, condos and Investment properties
- Personalized attention
- Closing scheduled in a location convenient to you
- Homeowners Insurance available through TruStage

Apply today in person at a branch or online at OceanFinancial.org. To speak with a Loan Officer call 516.299.9501.

Climbing the Ladder to Home Ownership

With current mortgage rates low and demand for homes high, it's a sellers' housing market nationwide. So, if you are a first time home buyer, you want to enter this market with as much knowledge as possible. What follows is meant to be used only as a guide to help you make better choices in your process.

- 1 You can't underestimate the importance of a good credit score.** Borrowers with high scores find it easier to qualify for mortgages and also get lower interest rates. Check your score at AnnualCreditReport.com. Review the report carefully, address any errors and then take steps to make improvements. Pay any past due account, pay all bills on time going forward and try to reduce balances on your credit cards to 30% of credit lines. If you have questions about your credit score, speak with a Member Representative at an Ocean Financial branch.
- 2 Start saving now.** "Practice makes perfect!" You might want to practice making mortgage payments now. Use a mortgage calculator to estimate the monthly payment you will be making when you do buy your dream home. Subtract your current housing expenses from your estimated mortgage payment and start saving the difference. This will help you get your budget in order as well as build that necessary down payment. For a variety of home financing calculators, visit our website at OceanFinancial.org
- 3 Pay down your debt.** Buying a home is probably the most expensive purchase you will make and qualifying for it can be difficult if you have a lot of outstanding debt. The credit union will calculate your Debt to Income Ratio (DTI) to determine if you can afford your new home. This ratio compares your monthly payments to your monthly income. You want to get your DTI as close to 40% as possible. Do your best to pay down or pay off as many debts as you can.
- 4 Do your homework.** Of course it is fun to attend open houses in the neighborhoods you are interested in, but you should also visit Ocean Financial, or at least our website, to learn more about the types of mortgages we offer, qualification requirements, interest rates, terms and payment amounts. The more you know, the fewer surprises you will encounter.
- 5 Celebrate!** Congratulations! Once your closing has concluded, you will be the proud owner of your new home.

If you have any questions about what mortgage might be right for you, call Ocean Financial at 516.299.9501 or stop into a branch to speak with a Loan Officer



*Real estate loan rates are subject to change daily. All lending offers are subject to credit history review and approval. Applicants may be offered credit at a higher rate and/or term. Member conditions apply. Share savings account with minimum balance of \$5 required.

loans



Online Banking – How to stop lock outs

With our upgraded Online and Mobile Banking, members were asked to create a username, password and to answer five security questions. **But how are you supposed to remember all of these new things?**

When creating your username and password, make sure it is strong (numbers, letters and symbols) to prevent easy hacking, but it should be one that is memorable for you. If you need to write it down somewhere, avoid saving it near your computer or labeling it "Online Banking." Remember, if you ever forget your password, the new system allows you to reset it yourself!

The security questions and answers are case sensitive. To avoid locking yourself out, try to remember the following:

- Use either all capital letters or all lower case letters.
- Try not to use a number to avoid having to remember if you spelled it out or used the numeric value.
- Each answer needs to be at least 4 letters long, so if your favorite animal is a cat try changing to "cats."
- Have an iPhone? Use Touch ID to access your accounts through Mobile Banking.
- Tutorial videos are also available on our website at OceanFinancial.org.

If you have any questions or need assistance with Online or Mobile Banking, please stop into one of our branches or call 516.299.9501 to speak with a Member Contact Representative.

The Ocean Financial Visa Credit Card is the best around!

What you need matters to us. We strive each day to provide the best products and services and we feel our Visa credit card is the best in the industry.

Ocean Financial Visa cardholders can enjoy:

- Low intro rates
- Rates as low as 8.99% after introductory period
- No balance transfer fees
- Rewards points with uChoose Rewards – start earning points as soon as you have your card. You must register your card for free in order to use your points.
- FREE Customization – Personalize your card

VISA® WITH REWARDS

INTRODUCTORY RATES AS LOW AS

1.99%
APR*

For first 6 months; As low as 8.99% thereafter

Apply for your credit card today at OceanFinancial.org, with a Member Representative in a branch or by calling 516.299.9501.



*APR = Annual Percentage Rate. Data accurate as of 4/1/2017 and is subject to change without notice. 1.99% Intro APR for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. After six (6) statement cycles, Intro APR adjusts to a fixed APR, with a minimum of 8.99% and a maximum of 15.99%, based on your creditworthiness. Free Visa® Rewards are from UChoose Rewards®, free registration for usage required. Member conditions apply. Share Account with minimum \$5 balance required.

Refinance your Auto Loan from another financial institution and save!

When you finance with **Ocean Financial**, you have the assurance that you're dealing with people you can trust.

If you have your auto loan at another financial institution, you can refinance at Ocean Financial and save each month!

For more information or to speak with a Loan Officer, call 516.299.9501, stop into a branch or visit OceanFinancial.org today.

- Rates as low as 1.49%*
- Flexible terms up to 84 months* (requires a loan amount of at least \$20,000)
- Refinance your current auto loan to lower your payment and improve your cash flow
- GAP, Credit Life and Disability Insurance are available to protect you, your credit rating and your investment
- Use direct deposit or automatic transfer payments to make loan payments easy



*APR=Annual Percentage Rate. Rates and terms accurate as of 4/1/2017. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. For terms of 60 months estimated monthly payment of \$17.31 per \$1,000 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 1.49%. Rate assumes LTV of 115% or less. Program subject to change without notice. Member conditions apply.



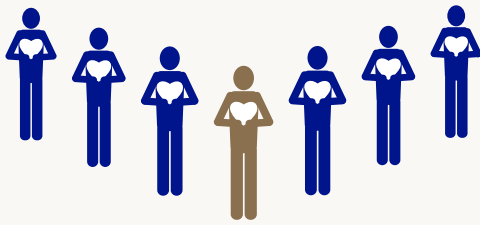
Turn Your Car Into Care

Now you can spread the love by donating your car, truck, boat or motorcycle to Catholic Charities and help them help your Long Island neighbors.

It's quick and easy to do. Call Catholic Charities at 877-507-GIVE (4483) or visit their website at www.catholiccharities.cc and they'll take care of the rest!

Your vehicle donation can bring nutritious meals to countless seniors, provide teen moms and their babies with a home and bring Christ's love in so many other ways.

Spread the Love



Tell your friends & family about membership.

Do you love your membership at Ocean Financial and all it means? Higher interest rates on savings, lower rate on loans and better service than you get at the "mega-banks?" Share the benefits of membership with your friends and family and help spread the love today!

Starting credit union membership is easy:

☎ 516.299.9501

🌐 www.OceanFinancial.org

🏠 visit your local branch



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On

45 Atlantic Avenue
Oceanside, New York 11572

4050 Merrick Road
Seaford, New York 11783

516.620.8100

PRESORT
STANDARD
U.S. POSTAGE
PAID
PERMIT 135
SMITHTOWN, NY

You could win a \$1,000 gift card to **LOWE'S**. See details inside or at www.OceanFinancial.org!

Whatever your financial need **Ocean Financial** is here for you!

DEPOSIT ACCOUNTS

- Share Savings Accounts
- Checking Accounts
- Christmas Savings Accounts
- Vacation Savings Accounts
- Super Saver Accounts
- IRS Accounts
- Share Certificate Accounts
- Youth Savings Accounts

CONVENIENCES

- Wire transfers
- Safe Deposit Boxes
- Shared Branching
- Notary Service
- Medallion Stamp
- Visa Debit cards w/ Rewards
- Overdraft protection

CONSUMER LOANS

- New Vehicle Loans
- Used Vehicle Loans
- Lease Buyouts
- Visa Credit Cards with Rewards
- Personal Loans
- Shared Secure Loans

eSERVICES

- Online Banking
- Mobile Banking
- eStatements
- Remote Check Deposit
- Automated Member Telephone Service

HOME LOANS

- Mortgages
- Home Equity Lines of Credit
- Home Improvement Loans