

New Corporate Headquarters!



Ocean Financial is excited to announce we will be breaking ground in 2018 on our new Corporate Headquarters at 444 Atlantic Avenue in Oceanside.

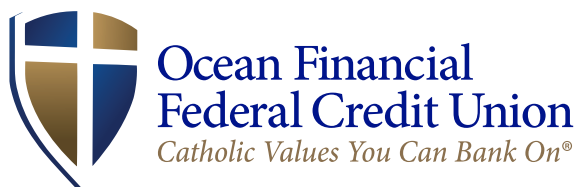
"This facility will enable Ocean Financial to grow and provide financial services to Catholics everywhere." – Joseph Garay, President/CEO

Financial Health

How fit are your finances? We invite you to come in and review your accounts and your credit report* with us.

Give us 15 minutes and we are confident we can help you start 2018 with your finances in shape.

*In order to provide an account review, Ocean Financial will run a soft inquiry of a member's credit report. This inquiry will not affect their credit. If it is determined that a loan from Ocean Financial can benefit the member, a hard inquiry of the credit report will need to run for the loan to be processed. Membership conditions may apply.



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President



It's hard to believe that 2018 is already here. Our Catholic credit union, Ocean Financial, stands ready to help you, our member-owners, with all your personal or business finances.

We are fortunate that our Catholic community has a credit union that is owned and operated by its parishioners, exclusively for Catholics, where no one individual profits from its success except the member-owners. This is in sharp contrast to being an unknown customer of a "mega bank" that may have more branch locations but can never compete with the credit union philosophy of "people before profits."

When you use our free checking account, borrow with a Home Equity Line of Credit or swipe your Ocean Financial Visa® credit or debit card you're making it possible for us to help other Catholics, some of whom may not be as fortunate as you. Catholics helping Catholics – as a financial institution, we are about giving you the opportunity to improve your financial well-being.

I am proud of the positive impact Ocean Financial has had on the lives of our members through the years and I believe that means something to you as well. For 49 years, our financial cooperative has proven that you can rely on us to always treat you fairly and respectfully. You are our member-owners, you own the credit union, we work for you. Erroneous fees or deceptive advertising would never be tolerated at Ocean Financial. As a Catholic organization, we hold ourselves to a very high standard and you should expect nothing less from us.

As we start the New Year, I assure you that everyone at Ocean Financial is working hard every day to support our mission to "spread the love" in every way we can.

Thank you for your continued support. I encourage you to use more of our products and I ask every Catholic to consider becoming part of our truly unique credit union.

Sincerely,

Joseph Garay, President/CEO
j.garay@oceanfinancial.org

Make your dream home **a reality** with a mortgage from Ocean Financial.

Whether you are looking to purchase your first home or you want to refinance your current home, **Ocean Financial** has a mortgage that's right for you!

- Fixed and Adjustable rate, FHA and VA mortgages available*
- Flexible terms up to 30 years
- Available for 1-to-4 family homes, owner-occupied homes, second (vacation) homes, condos and Investment properties
- Personalized attention
- Closing scheduled in a location convenient to you

Apply today in person at a branch, online at OceanFinancial.org or call 516.299.9501.

*Real estate loan rates are subject to change daily. All lending offers are subject to credit history review and approval. Applicants may be offered credit at a higher rate and/or term. Member conditions apply. Share savings account with minimum balance of \$5 required.



Catholic upbringing. Catholic education. Catholic credit union.

We know first-hand the value of a Catholic education. In order to help our members pay for their children's school tuition at times of hardship, Ocean Financial is happy to provide a Catholic School Tuition Loan.

- Available for grammar and high school education
- Maximum loan amount of \$7,000 or the annual tuition, whichever is less
- Payment terms of up to 36 months
- Online application with instant decision

Catholic School Tuition Loan

RATE AS LOW AS

6.00% APR*

FOR UP TO 36 MONTHS

Apply online at OceanFinancial.org, in a branch with a Member Contact Representative or over the phone at **516.299.9501**.

*APR=Annual Percentage Rate. APR accurate as of 12/1/2017 for qualified applicants only, and is subject to change without prior notice. All offers of credit are subject to credit approval. Not all applicants will be approved and some may be offered credit at different rates and terms, all subject to approval. Catholic School Tuition Loans cannot be used to pay off other credit union loans and are one-time only loans. For terms of 36 months, estimated monthly payment of \$30.43 per \$1,000 borrowed. Membership conditions may apply.



Shared Branching makes banking with Ocean Financial even easier!

You can access your Ocean Financial Federal Credit Union account at thousands of branch locations across the country. Ocean Financial is part of "shared branching" - a partnership with other credit unions, that allows members to conduct transactions in participating branches, just as if you were in an Ocean Financial branch.

Hundreds of credit unions have joined together in this cooperative effort to bring a new level of convenience to members. You can access your accounts and conduct your banking needs nationwide at any of the participating credit union locations within the CO-OP shared branch network.

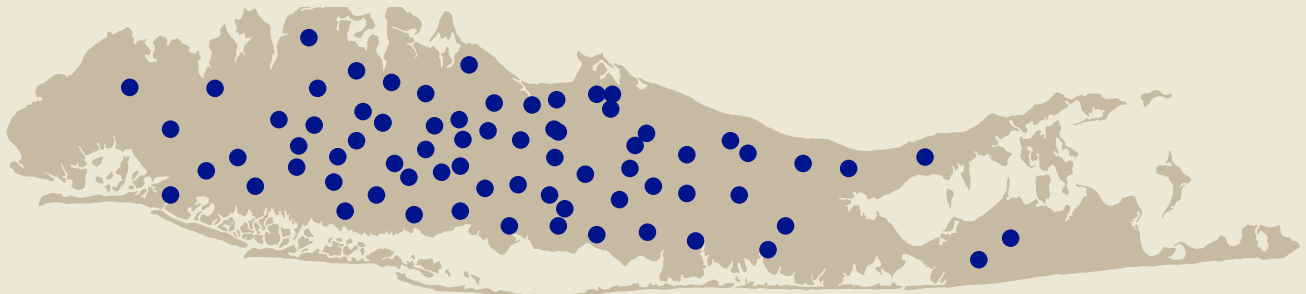
Members can do almost everything at these locations, including:

- **Make deposits, withdrawals and transfers**
- **Cash checks**
- **Make loan payments**
- **Transaction history inquiries**

SURCHARGE FREE ATMS FOR YOUR CONVENIENCE!

Don't spend your money to get your money. CO-OP Network, owned by credit unions, offers more than 28,000 ATMs located at credit unions and retail locations throughout the U.S.

Across Long Island, Ocean Financial members have surcharge-free access to more than 200 ATMs. In addition to the ATMs we have at our branches and at shared service centers, you will find surcharge-free ATMs at 7-Eleven stores, King Kullen, CVS and Dunkin Donuts.



More than 70 locations on Long Island, 1000s available across the country and around the world.



You're Never Too Young To Start Saving For Your Future With an Individual Retirement Account (IRA)

An Individual Retirement Account (IRA) is a valuable savings tool for your long-term retirement goals.

If you are under 70 1/2 years old and are earning income, you can contribute as much and as often as you would like, up to the limits set by the IRS. Consult your tax advisor for special features and benefits such as tax advantages.

Ocean Financial offers a variety of IRA accounts, including:

- **Traditional** – contribute and watch your money grow tax-deferred. Withdrawals made after 59 1/2 years old may be treated as current income.
- **Roth** – contributions are made with after-tax dollars. Contributions can grow tax-free and withdrawals can generally be made after 59 1/2 years old tax- and penalty-free.
- **Coverdell** – contributions can be made and grow tax-free to help pay for a child's education, from kindergarten through college. Contributions can only be made until the beneficiary is 18 years old.

Growth and security: get the best of both worlds with a certificate and an IRA rolled into one.

Our members' financial well-being is our well-being. Ocean Financial wants to ensure you get the most for your money. That's why we offer IRA Certificates that give you dividends like a certificate and tax advantages like an IRA.

Speak with a Member Contact Representative at 516.299.9501 or visit www.OceanFinancial.org for special rates on IRA certificates.

How's My Credit Score?

What is your credit score?

Your credit score is a forecast of how well you will repay a loan as agreed during the term of the loan. Credit Scores (also called FICO scores) range from 300-850. The higher the score is, the better your credit:



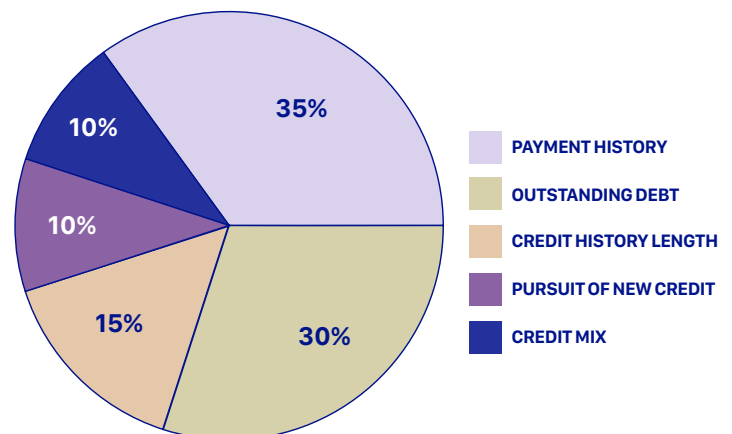
What is on a credit report?

- **Personal Information** – name, address, employer, date of birth and social security number.
- **Credit Information** – credit granted, payment history & payment patterns for the past 7 years
- **Public Information** – bankruptcies, collection accounts
- **Inquiries** – a list of who has requested your credit report

Who reviews your credit report?

- Lenders
- Employers
- Landlords
- Insurance Companies

What factors make up a credit score?



One missed payment can decrease your score by 50-100 points.

Stop into a branch to review your accounts and your score. To obtain a free copy of your credit report go to www.annualcreditreport.com.

You Should Never Bounce a Check or Be Declined for a Purchase Again!

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

With Courtesy Pay, Ocean Financial may authorize and pay overdrafts up to \$300 for the following types of transactions:

- Checks and other transactions made using your checking account number (including Debit Card transactions)
- Automatic bill payments

With Courtesy Pay from Ocean Financial, automatic bill payments, check payments, point-of-sale transactions and ATM transactions may be covered even if you don't currently have the funds. There is a fee associated with this overdraft option. Please refer to the Fee Schedule on our website for the current fee.

For more information or to Opt-In today, visit [OceanFinancial.org/checking](https://www.OceanFinancial.org/checking), speak with a Member Contact Representative at **516.299.9501** or stop into a branch.



*Ocean Financial's Courtesy Pay plan is a discretionary non-contractual courtesy and is subject to change. It is not an obligation of the credit union and the credit union may refuse to provide the courtesy on any checking account at any time. The account holder does not have a contractual right to Courtesy Pay and courtesy payment is not guaranteed by the Courtesy Pay plan. Member accounts must be in good standing at time of opt in. Excessive use of the service may result in payment denial by the credit union. Courtesy Pay Overdraft must be brought current within 30 days.

Electronic Services From Ocean Financial Lets You Bank From Wherever You Are.

Whether you are traveling cross country or running errands, our closest branch is wherever you are with Ocean Financial Electronic Services.



Online Banking

Manage your finances from the comfort of your own home with Online Banking:

- View account balances and history
- Transfer funds between accounts
- Sign up for e-Statements and receive monthly statements for FREE
- View images of cancelled checks
- Sign up for Online Bill Payer



Mobile Banking

Ocean Financial's Free Mobile Banking lets you manage your accounts from the palm of your hand!

- View account balances and activity
- Transfer funds between accounts
- Pay bills, pay people
- Search for ATMs
- Deposit checks using your device's camera



Bill Pay

Pay your bills online anytime, anywhere with Ocean Financial's Bill Pay feature.

- Schedule one time or recurring payments
- Set up reminders for when a payment is due
- Track and view bill history
- Categorize your bills to create a household budget



Remote Deposit Capture

With our mobile app, you can easily deposit checks into an eligible account right from your phone or tablet.

Simply open your mobile app, select mobile deposit, enter the amount and take a picture of the check or multiple checks

To learn more about Electronic Services at Ocean Financial, visit www.OceanFinancial.org, stop into a branch or speak with a Member Contact Representative at **516-299-9501**.

Not a member yet? Join today!

Ocean Financial is a unique Catholic financial institution. Our members, who all share the common bond that is our Catholic faith, own the credit union. When we succeed everyone profits in the form of higher savings rates, lower loan rates and better service.

As a Catholic, if you are not already a member, consider joining and supporting a local Catholic institution we own instead of a "mega-bank" where select stockholders benefit from your support.

Join online or in person and when you open your account we'll deposit the first \$5 for you!

Find out more - visit www.OceanFinancial.org, call 516.299.9501 or visit a branch today.

*Member conditions apply.



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

45 Atlantic Avenue
Oceanside, New York 11572

4050 Merrick Road
Seaford, New York 11783

516.620.8100

FIRST CLASS
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14



A No Closing Cost Home Equity Line of Credit from Ocean Financial can be a powerful tool.

Turn on the power of your home with a partner whose values you can rely on.

An Ocean Financial Home Equity Line of Credit (HELOC) offers you

- Introductory rates as low as 1.99% APR
- 10 year draw period with up to 20 year repayment terms
- No closing costs
- Rate changes only once per year

Home Equity Line of Credit

RATE AS LOW AS

1.99%
APR*

FIXED FOR THE FIRST 12-MONTHS

PRIME FOR LIFE THEREAFTER, CURRENTLY

4.50%
APR**

Apply online at OceanFinancial.org, in a branch with a Member Contact Representative or over the phone at 516.299.9501.

*APR=Annual Percentage Rate. Rates and terms accurate as of 1/1/2018 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. The introductory rate for HELOC is 1.99% APR for 12 months. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who have an existing Ocean Financial Home Equity Line of Credit. Borrower may obtain credit advances for 10 years. No Closing Costs option is only available for limits between \$50,000 and \$250,000. HELOC is a variable rate product with a maximum rate of 10.99% APR. ** After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 12/28/2017 = 4.50% APR as published in the Wall Street Journal. The floor APR is 3.00% APR.

