

When it's
time for an
upgrade...



Ocean Financial has the best rates for new & used auto loans.

We're the lender you can trust for financing that fits your needs and your budget:

- New and used vehicles
- Refinance an existing loan from another financial institution or dealer
- Lease buyouts
- Even low-rate loans for RVs, motorcycles and boats
- Know before you go, get Pre-Approved

Already at the dealer? Because of our partnership with GrooveCar, an auto buying service, we are able to provide our members with on-the-spot financing right at the dealer.

 **Ocean Financial
Federal Credit Union**
Catholic Values You Can Bank On®

NEW/USED AUTO RATES AS LOW AS

2.49% APR*

FOR TERMS STARTING AT 60 MONTHS

APPLY NOW!



Ask us for more information!

*APR = Annual Percentage Rate. Rates and terms accurate as of 7/2/2018. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. For terms of 60 months estimated monthly payment of \$17.75 per \$1,000 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 2.49%. Rate assumes LTV of 125% or less. Member conditions apply.

PAGE 1

New & Used Auto
Loans From OFFCU

PAGE 2

President's Message

New Auxiliary Bishop
Appointed for the
Diocese of Rockville
Centre

PAGE 3

Catholic School
Tuition Loans

St. Anthony's Feast

The Best Checking
Account Around

PAGE 4

OFFCU's 49th Annual
Meeting

2018 Patrick McNeill
Scholarship Winners

What's On Your
Bucket List?

PAGE 5

Going Electronic Saves
Time & Money

Apply for a Loan Online

OFFCU Visa® Credit
Cards Take You
Everywhere

PAGE 6

OFFCU's New 7 Month
Certificate Is Getting
a Lot of Interest



Let's Celebrate Our Catholic Difference

Ocean Financial is a unique credit union. While most Long Island credit unions are community chartered (anyone can join) we are a credit union with a shared common bond that is our Catholic faith. You must be Catholic in order to open an account.

In 1969 we started as a credit union for the Oceanside Knights of Columbus and have evolved over the years, keeping intact our founders' intent to provide financial services exclusively to the Catholic community.

We (Catholics) collectively own Ocean Financial and no one profits personally from its success.

Our charter aside, what is it that makes us a Catholic Credit union?

As a Catholic organization we hold ourselves to a higher moral standard. Our tag line is "Catholic Values You Can Bank On."

What are those values? Respect, compassion and Integrity come to mind, but we focus mostly on love. Love each other, help each other. Our members who make deposits are helping our members who need loans.

We refer to ourselves as "Your Financial Guardian Angel." We will always act in your best interests; we will always look out for you. Every employee is aware that we work for you, our members. We bring respect and compassion to every member contact.

Ocean Financial is committed to supporting the local Catholic community. Our Parish Revenue Sharing program, which has donated back over \$200,000 to local parishes, and our Catholic School Tuition Loan are good examples. For many years we have supported Telecare, Catholic Charities and Molloy College, all great Catholic organizations that help many people in our community every day.

We proudly display crucifixes on the walls of our branches and begin and end every board meeting with a prayer asking for guidance.

Do faith and finances mix? My answer is a resounding yes. Today more than ever we need to provide Catholics with an alternative to mega banks. I've said it often, "it matters who you support with your business."

Thank you for being a member of our Catholic financial cooperative. If you are not a member, please consider becoming one. We pledge to you to continue to do anything we can to make a difference in the financial lives of our Catholic community.

Sincerely,

Joseph Garay, President/CEO
j.garay@oceanfinancial.org

Ocean Financial would like to congratulate **Reverend Monsignor Richard G. Henning** on being appointed as an auxiliary bishop for the Diocese of Rockville Centre by Pope Francis. Monsignor Henning will serve as the fourth auxiliary bishop for the Diocese. Monsignor Henning will be officially ordained by Bishop John O. Barres at the Cathedral of St. Agnes in Rockville Centre on July 24.



Reverend Monsignor Richard G. Henning



Catholic upbringing. Catholic education. Catholic credit union.

We know first-hand the value of a Catholic education. In order to help our members pay for their children's school tuition at times of hardship, Ocean Financial is happy to provide a Catholic School Tuition Loan.

- Available for grammar and high school education
- Maximum loan amount of \$7,000 or the annual tuition, whichever is less
- Payment terms of up to 36 months
- Online application with instant decision

Catholic School Tuition Loan

RATE AS LOW AS

6.25% APR*

FOR UP TO 36 MONTHS

Apply online at OceanFinancial.org, in a branch with a Member Contact Representative or over the phone at **516.299.9501**.

*APR=Annual Percentage Rate. APR accurate as of 7/2/2018 for qualified applicants only, and is subject to change without prior notice. All offers of credit are subject to credit approval. Not all applicants will be approved and some may be offered credit at different rates and terms, all subject to approval. Catholic School Tuition Loans cannot be used to pay off other credit union loans and are one-time only loans. For terms of 36 months, estimated monthly payment of \$30.54 per \$1,000 borrowed. Only one Catholic School Tuition Loan may be outstanding at any one time. Membership conditions may apply.

St. Anthony's Annual Feast 2018



Ocean Financial was once again a sponsor of the St. Anthony's Feast in Oceanside. Representatives were on hand to answer questions about the credit union and open accounts.

And when the hot dog/hamburger booth needed assistance, we showed once again that we would do anything to help our community.

Come see us at
St. Christopher's Roman Catholic Church Feast
 11 Gale Avenue
 Baldwin, New York 11510

**Thursday, July 26 &
 Friday, July 27**



Ocean Financial employee Mike Levy provided assistance on the grill

The Best Checking Account Around

No strings attached. You don't have to pay excessive fees for checking like you would with other financial institutions. Enjoy the simplicity and convenience Ocean Financial has to offer without the worries or hassle.

- Free checks
- No minimum balance required*
- No monthly maintenance fee
- No per check fee
- Overdraft Protection Options, including Courtesy Pay are available**
- Free customizable VISA Debit Card with UChoose Rewards
- Free Electronic Services with Online Banking and Bill Pay
- Free 24/7 telephone banking
- Free online check copies

*A share account with a \$5 minimum balance is required before a checking account can be opened.
 **Fees associated with insufficient funds will apply as necessary.

Ocean Financial's 49th Annual Meeting

At the Ocean Financial Federal Credit Union 49th Annual Meeting of Members held on April 22, 2018, Board Members Muriel Gennosa and Paul Wigand were re-elected for three-year terms.



Pictured here from left to right: Kevin Timoney, Director; Michael Sloan, Director; Paul Wigand, Treasurer/Secretary; Don Maresca, Chairman; Guest Speaker Monsignor James Vlaun; Lisa Mingoia, CFO; Jay Korth, Director

2018 Board Officers:



Don Maresca
Chairman



Muriel Gennosa
Vice Chairwoman



Paul Wigand
Secretary/Treasurer

What's on your bucket list?

An Ocean Financial No Closing Cost Home Equity Line of Credit can help you use the equity in your home so you can enjoy life however you see fit.

Whether your dream is to consolidate debt, go back to school, take care of home improvements, or hike the Rockies, an Ocean Financial No Closing Cost Home Equity Line of Credit (HELOC) offers you:

- ✓ Introductory rates as low as 2.74% APR
- ✓ 10 year draw period with 20 year repayment terms
- ✓ No closing costs for loans between \$50,000-\$250,000 with initial draw of \$50,000
- ✓ Rate changes only once per year
- ✓ Low draw requirement—minimum draw is \$1,000

Home Equity Line of Credit

RATE AS LOW AS

2.74%
APR*

FIXED FOR THE FIRST 12-MONTHS

PRIME FOR LIFE THEREAFTER, CURRENTLY

5.00%
APR**

Learn more about an Ocean Financial No Closing Cost Home Equity Line of Credit:

☎ 516.299.9501 | 🌐 www.OceanFinancial.org | 🏠 visit your local branch

*APR=Annual Percentage Rate. Rates and terms accurate as of 7/2/2018 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. Rates advertised are for primary residence. The introductory rate for HELOC is 2.74% APR for 12 months. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who have an existing Ocean Financial Home Equity Line of Credit. Borrower may obtain credit advances for 10 years. No Closing Costs option is only available for limits between \$50,000 and \$250,000. HELOC is a variable rate product with a maximum rate of 10.99% APR. ** After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 6/14/2018 = 5.00% APR as published in the Wall Street Journal. The floor APR is 3.00% APR.

An education is a gift
that none can take away.

— American Proverb



2018 Patrick McNeill Scholarship Winners Named

Ocean Financial Federal Credit Union is proud to announce the winners of the annual Patrick McNeill Memorial Scholarship. We had the largest pool of applicants ever in 2018. Winners each receive a \$1,500 voucher, to be paid directly to their choice of college.

The winners are:

Christopher Convey (Chaminade High School) will be attending the University of Dayton.

Megan DiDominica (Oceanside High School) will be attending Holy Cross.

Kerry Gettler (Pearl River High School) will be attending Cornell University.

Emily Rail (St. Anthony's High School) will be attending Binghamton University.

All other participants received \$100 as a special thank you for applying.
Congratulations to all of the applicants this year!

Going electronic can save you time and money!

Ocean Financial offers several electronic services that can help you save time and money!

- With **CardValet**, you can control your Visa® credit and debit cards from the palm of your hand with your smartphone! Lock and unlock your cards, set spending limits, even catch potential fraud with real-time purchase alerts whenever your card is used!
- **Digital Wallet** is the faster, easier way to pay with the devices you use every day. With Digital Wallet, you can store and access your Ocean Financial Visa® credit and debit cards on your smartphone, where you can make payments and even send money with just the touch of your finger!
- When you sign up for **eStatements**, you can access your monthly statement earlier and as often as you need to! Statements are archived for 7 years so you can review and print whenever necessary.

For more information about our electronic services, speak with a Member Contact Representative at 516-299-9501.

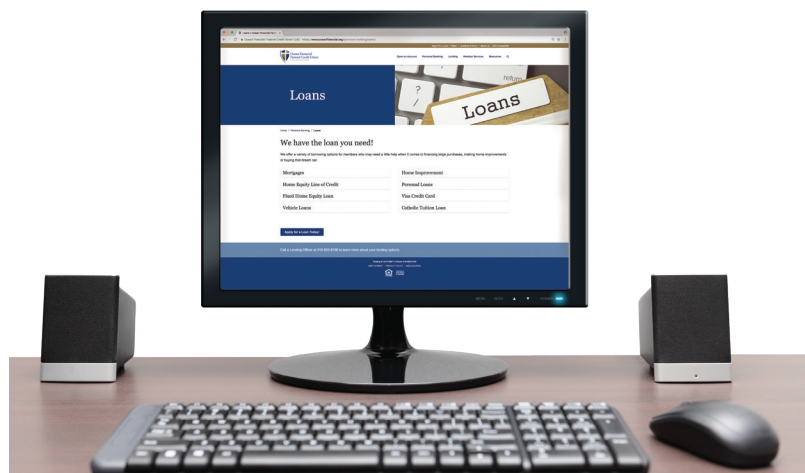
Apply for a Loan Online!

Let's face it, we're all busy. Between family, work and other obligations, time is limited.

Relax and let Ocean Financial make life a little easier for you. With Online Applications you can apply for a loan or a line of credit on your own time, anywhere you are.

To access any of our loan applications, visit **OceanFinancial.org** on your computer, smartphone or tablet and choose "Apply for a Loan" from the top menu.

For more information about our loan application process or any of our loans, speak with a Loan Officer at 516-299-9501.



Take family and friends everywhere with an Ocean Financial Visa® Credit Card

Apply and take advantage of the perks:

- **Low Intro Rate**
- **Earn uChoose Rewards** – combine with your debit card and earn even more.
- **No Balance Transfer Fee**

Remember to alert Ocean Financial when you are traveling so your Visa Credit and debit card transactions won't be blocked. Call (516) 299-9501 and speak with a Member Contact Representative to alert us of travel plans.



Customize your card with a picture of your choice for FREE

INTRODUCTORY RATE

AS LOW AS

1.99% APR*

FOR 6 MONTHS

*APR = Annual Percentage Rate. Data accurate as of 7/2/2018 and is subject to change without notice. 1.99% Intro APR for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. After six (6) statement cycles, Intro APR adjusts to Non-Variable APR, with a minimum of 9.49% and a maximum of 16.49%, based on your creditworthiness. Free Visa® Rewards are from UChoose Rewards®, free registration required to redeem points. Member conditions apply. Share Account with minimum \$5 balance required.

Not a member yet? Join today!*

Ocean Financial is a unique Catholic financial institution. Our members, who all share the common bond that is our Catholic faith, own the credit union. When we succeed everyone profits in the form of higher savings rates, lower loan rates and better service.

As a Catholic, if you are not already a member, consider joining and supporting a local Catholic institution we own instead of a "mega-bank" where select stockholders benefit from your support.

Join today:

- 1 Online at www.OceanFinancial.org
- 2 At a branch with a Member Representative
- 3 On the phone at 516-299-9501

When you open your account we'll deposit the first \$5 for you!

*Member conditions apply.



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

45 Atlantic Avenue
Oceanside, New York 11572

4050 Merrick Road
Seaford, New York 11783

516.620.8100

FIRST CLASS
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14



1.70%
APY*
7 MONTHS

Ocean Financial's new Certificate is getting a lot of interest...

You'll be interested too with a rate like this!

For more information about our 7 Month Certificate, speak with a Member Contact Representative at 516-299-9501.

*APY=Annual Percentage Yield. Rates effective as of 7/2/2018. Rates and terms are subject to change without notice. Offers may be for limited time only. Fees could reduce the earnings on the account. \$5 minimum deposit required for Share Account prior to opening a Certificate, \$1000 minimum deposit required to open Certificate. Penalty may apply for early withdrawals from Certificates. For more information, please speak with a Member Contact Representative at Ocean Financial. The 7-Month Certificate is a promotional Certificate and will roll over to your Ocean Financial Federal Credit Union Share Savings Account at maturity.

