

pumpkin spice makes
everything nice...

but a Visa® Credit Card from Ocean
Financial is even more rewarding.



Apply and get approved for a new Visa Credit Card—

Your introductory period will be extended to 12 months.

- Earn uChoose Rewards with your very first purchase (we'll even give you 2,500 points to start). Free registration when you are ready to redeem your points. Combine points with your debit card to earn even more.
- No Balance Transfer fee.
- Use Digital Wallet, the easier, safer way to pay with any device.
- Download CardValet, the mobile app that lets you control credit usage and spending on the go as well as combat fraud.
- Personalize your card with your favorite photo.

Learn more about a Visa Credit Card from Ocean Financial:

☎ 516.299.9501 🌐 www.OceanFinancial.org 🏠 visit your local branch



**Ocean Financial
Federal Credit Union**
Catholic Values You Can Bank On®

INTRODUCTORY RATES
AS LOW AS

1.99%
APR*

FOR 12 MONTHS



*APR = Annual Percentage Rate. Data accurate as of 10/1/2018 and is subject to change without notice. 1.99% Intro APR for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. After twelve (12) statement cycles, Intro APR adjusts to Non-Variable APR, with a minimum of 9.49% and a maximum of 16.49%, based on your creditworthiness. Free Visa® Rewards are from UChoose Rewards®, free registration required to redeem points. Member conditions apply. Share Account with minimum \$5 balance required.

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As we celebrate Columbus Day in honor of the man from the Italian city of Genoa, whose four voyages carried Christian civilization across the ocean, I am of course reminded of the Knights of Columbus.

The Knights of Columbus, the world's largest Catholic fraternal organization, was founded by Father Michael J. McGivney in New Haven, CT in 1882 and named in honor of Christopher Columbus.

Fr. McGivney's goal at the time was to prevent Catholic men from entering secret societies whose membership was contradictory to Church teachings, to unite men of Catholic faith and to provide for the families of deceased members.

Our credit union started as Oceanside Christopher – Christopher in honor of Columbus – and was founded at the Father Joseph O'Connell Knights of Columbus Council (Oceanside, NY) in 1969 and I have been a proud member of this council for almost 45 years. Many famous men like Babe Ruth and President John F. Kennedy have also been Knights of Columbus members.

The Knights of Columbus, along with the Ladies Auxiliary and Columbiettes, today have over 1.8 million members and the work they do in support of the Church and local communities is staggering. Imagine uncountable hours of volunteer service, hundreds of thousands of donated pints of blood and billions in charitable contributions, and that's just part of their impact. These men and women live according to the principles of charity, unity, fraternity and patriotism. They work in local parishes to make the world a better place each day. Membership to the Knights of Columbus is now available online at KofC.org/joinus.

Today, with escalating property taxes, many Knights of Columbus councils on Long Island struggle to keep their halls. In my opinion, these halls are irreplaceable in the communities they serve and should be taken off the tax rolls immediately.

The Knights of Columbus also offers an Insurance Operation that specializes in permanent and term life insurance, long-term care and disability insurance. For a long time, I've had my personal life insurance policy with the Knights and it has performed very well over the years. With over \$80 billion of life insurance policies and more than \$15 billion in assets, there is no more highly rated insurer in North America than the Knights of Columbus. Like Ocean Financial, where our members are the sole owners, there are no stockholders in the Knights of Columbus.

It is my honor to belong to both of these great organizations; they each do the right things for the right reasons and are not motivated by personal gain.

While we are now Ocean Financial, without the Knights of Columbus, we would not have existed and that will never be forgotten.

Sincerely,

Joseph Garay, President/CEO
j.garay@oceanfinancial.org



Knights of Columbus
INSURANCE
YOUR SHIELD FOR LIFE

For more information or to discuss which plan may be right for you, contact Eric Izzo at 631-207-4242 or by email at eric.izzo@kofc.org.

The Knights of Columbus Insurance provides the following insurance to purchase to its members, their spouses and dependent children:

- Permanent life insurance from 0-80 years.
- Level term insurance from ages 18-70.
- Guaranteed annuities are available up to 85 years of age.
- Long-Term Care Insurance is a tax qualified plan available for purchase up to 75-years old.
- Long-Term Disability is also available from age 18-62.



“I want to work with somebody who has the same values as I do and Ocean Financial does.”

BUSINESS VISA CREDIT CARD

LINES OF CREDIT

COMMERCIAL MORTGAGES

Ocean Financial shares your Catholic values and we value your business.



“As a Catholic business owner, I make Ocean Financial, the Catholic Credit Union, my first stop when I need any kind of business lending. I know I can trust them, I like the personal service and I’m always amazed when I go in there and see the crucifix on the wall.”

– John Murray, Jr., Owner of Mulcahy’s Pub, Wantagh

For more about Business Lending at Ocean Financial contact:

Phil Faller

516-620-8100, ext. 1015

p.faller@oceanfinancial.org

Do you think you have unclaimed funds in New York State?

Ocean Financial Federal Credit Union is among the many organizations (such as banks/credit unions, insurance companies, corporations and the courts) required by law to report dormant accounts to the State Comptroller. Accounts are considered dormant when there has not been any activity (deposits or withdrawals) on the account for 3 years. Ocean Financial makes every effort to contact members whose accounts are dormant but despite these efforts, many funds remain unclaimed and are turned over to the Office of the State Comptroller.

To see if you have any unclaimed funds that have been turned over to NY State, visit <https://www.osc.state.ny.us/ouf/> and click on “Search for Lost Money.” Every day, New York State returns \$1 Million to those who submit claims.



Ocean Financial Checking

Totally FREE Signature Checking from Ocean Financial is the perfect solution for simple, worry-free checking and quick access to your money! Enjoy the simplicity and convenience we have to offer without the worries or hassle. Free checking – NO STRINGS ATTACHED!

- Free VISA Debit Card with uChoose Rewards – combine with an Ocean Financial Visa credit card to earn rewards even faster!
- No minimum balance required.*
- No monthly maintenance fee.
- Overdraft Protection Options, including Courtesy Pay.**
- Free checks.
- Free Electronic Services with Online Banking and Bill Pay.
- Free 24/7 telephone banking.
- Free online check copies.



Learn more about a Checking Account from Ocean Financial:

☎ 516.299.9501 🌐 www.OceanFinancial.org 🏠 visit your local branch

*A share account with a \$5 minimum balance is required before a checking account can be opened. **Fees associated with insufficient funds will apply as necessary.

Let's make Christmas magic together!

Gifts, travel, family feasts– making Christmas magical for our families can be costly.

A Christmas Loan from Ocean Financial can help. Cover all the expected, and unexpected, Christmas expenses this season. With a lower rate than most credit cards, financing the magic will be predictable and manageable.

Enjoy the magic of Christmas with peace of mind:

- Loan amounts up to \$3,000**
- Online Application
- Instant Approval

Christmas Loan

RATE AS LOW AS

6.25%
APR*

FOR UP TO 24 MONTHS



Learn more about a Christmas Loan from Ocean Financial:

☎ 516.299.9501 🌐 www.OceanFinancial.org 🏠 visit your local branch

*APR=Annual Percentage Rate. APR accurate as of 10/1/2018 for qualified applicants only, and is subject to change without prior notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Advertiser rates are the lowest available for this product. Not all applicants will be approved and some may be offered credit at different rates and terms, all subject to approval. Christmas Loans cannot be used to pay off other credit union loans. For terms of 24 months, estimated monthly payment of \$44.44 per \$1,000 borrowed. Minimum Loan payment per month is \$100. Loan available 10/1/18-1/31/19. Membership conditions may apply.

** Minimum loan amount is \$1,000.



CATHOLIC FAITH
NETWORK

Telecare TV is now Catholic Faith Network

Pope Francis helped launch a rebrand from Telecare TV to Catholic Faith Network on September 7, 2018.

"This rebrand comes at a time of remarkable growth," said Rev. Msgr. Jim Vlaun, President and CEO, Catholic Faith Network. "This new change better reflects who we are and lets all America know that we are available on their cable platforms, online and on social media proclaiming the Catholic faith. This is the result of a long process of discernment and a great deal of prayer and reflection with many people."



Rev. Msgr. Jim Vlaun, President and CEO, Catholic Faith Network.

Catholic Day at Citi Field

Sunday, August 5th was Catholic Day at Citi Field. Led by President/CEO Joseph Garay, employees of Ocean Financial, along with their families watched the New York Mets take on the Atlanta Braves. Our Mets led most of the game but lost in the end. Ocean Financial joined other organizations such as Catholic Charities, Catholic Health Systems and the Diocese of Rockville Centre.



Employees of Ocean Financial and their families at Citi Field

Need a little break from the winter bill blues?

Skip-A-Payment* November 2018, December 2018, or January 2019 on your qualifying Ocean Financial loans and enjoy a little vacation from your bills.

Skip-A-Payment allows you to defer payments on select OFFCU loans for one month if your account is in good standing.

There is a charge for this service and some restrictions apply so ask us for complete details.

Learn more about Skip-A-Pay from Ocean Financial:

☎ 516.299.9501

🌐 www.OceanFinancial.org

🏠 visit your local branch

*Loans must be current and have paid six (6) consecutive months of payments. Members must be in good standing with OFFCU prior to enrollment in the Skip-A-Payment Program. The fee for the Skip-A-Payment Program is \$25 per loan, due at the time of request. Skip-a-payment will not be processed until payment is received. If multiple coupons are submitted for multiple loans, a fee is due for each request. If we are unable to process a submitted coupon, the \$25 fee will be applied directly to the loan payment currently due. OFFCU is not responsible for any delinquency that occurs due to non-eligibility. Members can choose to skip a loan payment one time per loan product per promotional period; no more than three (3) skips over the life of the loan is permitted. Direct Loan payments from other financial institutions may not qualify for the Skip-a Pay Program. Credit Cards, Personal Lines of Credit, Business Loans and Real Estate Loans (including Mortgages, Home Equity Lines of Credit) are not eligible for the Skip-a -Pay Program. **I fully understand that although no loan payment will be required during the skip a pay month, interest will accrue on the unpaid balance from the date of last payment and will be paid at the time of my next regular loan payment. Choosing a skip-a-payment option will extend the maturity of the loan by one month. I understand that all provisions of my original loan agreement remain in full force and effect. I agree that I will resume making the required scheduled payments beginning with the payment due during the month following the skip a payment month.**

A No Closing Cost Home Equity Line of Credit from Ocean Financial

Did you know you can use the equity in your home to finance those big home repairs with a No Closing Cost Home Equity Line of Credit from Ocean Financial?

A No Closing Cost Home Equity Line of Credit offers you:

- Intro rates as low as 2.74% APR for 1 year, as low as Prime thereafter.**
- After introductory period, rate changes with Prime
- Interest only payment required during the initial draw period of 10 years; then 20-year repayment term.
- No closing costs for loans between \$50,000-\$250,000 with initial draw of \$50,000
- Low draw requirement-minimum draw is \$1,000

Home Equity Line of Credit

RATE AS LOW AS
2.74% APR*
FIXED FOR THE FIRST 12-MONTHS

PRIME FOR LIFE THEREAFTER,
CURRENTLY
5.00% APR**

Learn more about an Ocean Financial No Closing Cost Home Equity Line of Credit:

☎ 516.299.9501

🌐 www.OceanFinancial.org

🏠 visit your local branch

*APR=Annual Percentage Rate. Rates and terms accurate as of 8/8/2018 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. The introductory rate for HELOC is 2.74% APR for 12 months. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who have an existing Ocean Financial Home Equity Line of Credit. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. ** After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 8/1/2018 = 5.00% APR as published in the Wall Street Journal. The floor APR is 3.00% APR plus your margin.

Not a member yet? Join today!*

Ocean Financial is a unique Catholic financial institution. Our members, who all share the common bond that is our Catholic faith, own the credit union. When we succeed everyone profits in the form of higher savings rates, lower loan rates and better service.

As a Catholic, if you are not already a member, consider joining and supporting a local Catholic institution we own instead of a "mega-bank" where select stockholders benefit from your support.

Join today:

- 1 Online at www.OceanFinancial.org
- 2 At a branch with a Member Representative
- 3 On the phone at 516-299-9501

When you open your account we'll deposit the first \$5 for you!

*Member conditions apply.



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

45 Atlantic Avenue
Oceanside, New York 11572

4050 Merrick Road
Seaford, New York 11783

516.620.8100

FIRST CLASS
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14

For any size home, for any size budget, Ocean Financial has a mortgage that's a perfect fit.

- Fixed and Adjustable rate, FHA and VA mortgages available*
- Flexible terms up to 30 years
- Available for 1-to-4 family homes, owner-occupied homes, second (vacation) homes, condos and investment properties
- Personalized attention
- Closing scheduled in a location convenient to you

Learn more about a Mortgage from Ocean Financial:

☎ 516.299.9501 🌐 www.OceanFinancial.org 🏠 visit your local branch

*Real estate loan rates are subject to change daily. All lending offers are subject to credit history review and approval. Applicants may be offered credit at a higher rate and/or term. Member conditions apply. Share savings account with minimum balance of \$5 required.

