

CELEBRATING

50

YEARS

of Catholics helping Catholics.

We are celebrating Ocean Financial's 50th Anniversary, honoring our past and inspiring our future. We know that we have you, our members, to thank for our growth and success throughout the years. It has been a great pleasure serving you and we are honored to continue this relationship in the forthcoming years with great reverence and respect. Ocean Financial is your Catholic credit union, serving our members and our community, spreading the love.

Find great Anniversary deals in this issue of The Guardian to celebrate.



A Fond Farewell

After 29 years as President/CEO of Ocean Financial Federal Credit Union, the time has come for me to step down. It has been an incredible journey, both professionally and personally. I have been fortunate to lead an organization founded by my father, which focused every day on trying to help improve the lives of our members.

My career at the credit union started in 1987 as a volunteer, helping out as a teller and loan officer, no one got paid back then. The men I worked alongside had a sense of duty to their Knights of Columbus council and their community. They shared the struggles of raising a family and were adamant that we needed to, and could, do more for our members. I recall very smoky

board meetings where it seemed to me every loan decision was made on the side of the member – their friend, their neighbor. It stayed with me my entire career.

I will always be proud of the work we do at Ocean Financial. We've worked hard to gain and retain your trust. You know you will always be treated fairly at our credit union. We've been through a lot together – storms, financial crisis and all kinds of personal challenges. Nothing was more rewarding than to know we aided a family that needed help.

Make no mistake, we are a unique credit union, while most are community based; our common bond is our shared Catholic faith. We hold ourselves to a higher standard, our Catholic values and integrity demands it of us.

I am very excited about the future of Ocean Financial. We have a solid business plan that I believe will ensure our prosperity for many years to come.

As we celebrate our 50th Anniversary, our credit union is strong with \$313 million in assets, over \$26 million in reserves, \$194 million in loans and around 15,000 members. There are about 100 Catholic credit unions in our country, we are the fourth largest.

I am retiring as of the end of April and I hope you consider attending our 50th Annual Meeting on Sunday, April 28th at 1:30pm at the Oceanside Knights of Columbus Hall where it all began. I will be able to thank you, and say goodbye, in person.

I wish everyone future success and happiness. I loved my job, I gave it all I had and I hope I served you well.

Sincerely,

Joseph Garay, President/CEO
j.garay@oceanfinancial.org



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\$50 Cash with a New
Visa Credit Card

Dream Big with a
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Go GREEN with Ocean Financial!

We're celebrating Earth Day with FREE document shredding!

Monday, April 22 • Earth Day

11am- 3pm

Ocean Financial, Back Parking Lot
45 Atlantic Avenue
Oceanside, NY

ACCEPTABLE ITEMS:

- White Paper
- Colored Paper
- Envelopes
- Junk Mail
- Sticky Notes
- Paper with Staples or Clips
- Newspaper
- Cardboard
- CDs (destroyed off-site)

Continue celebrating by signing up for eStatements! Access your statements to stay on top of your finances faster and easier from wherever you are.



Experience the power of your fingertips with Digital Wallet

What is Digital Wallet?

Digital Wallet is an app where you can store and access your Ocean Financial Visa® credit and debit card information on your smartphone. From your virtual wallet you can make payments and manage your cards.

Send and receive money with the touch of your finger - it's quicker, easier and more secure than using your plastic credit cards.

Digital Wallet includes:

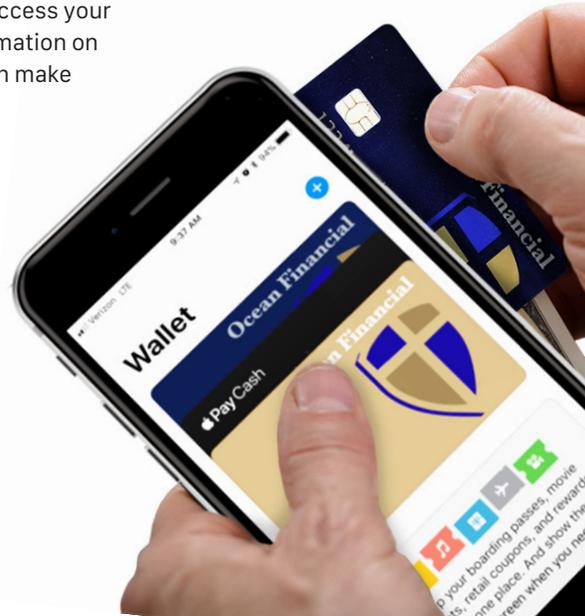


Learn more about Digital Wallet:

☎ 516.299.9501

🌐 www.OceanFinancial.org

🏢 visit your local branch



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Samsung®, Samsung Pay®, Samsung Galaxy®, Galaxy S®, Samsung Galaxy S6®, Samsung Galaxy S6 edge®, Samsung Galaxy S6 Edge +®, and Samsung Note5® are registered trademarks of Samsung Electronics Co., Ltd.

Google and Google Pay are trademarks of Google Inc.

50-Month Certificate



3.00% APY* 50 MONTHS

Our new certificate will keep you interested.

Learn more about our 50-Month Certificate:

☎ 516.299.9501

🌐 www.OceanFinancial.org

🏢 visit your local branch

*APY=Annual Percentage Yield. Rates effective as of 2/1/2019. Rates and terms are subject to change without notice. Offers may be for limited time only. Fees could reduce the earnings on the account. \$5 minimum deposit required for Share Account prior to opening a Certificate, \$1000 minimum deposit required to open Certificate. Penalty may apply for early withdrawals from Certificates. For more information, please speak with a Member Contact Representative at Ocean Financial. The 50-Month Certificate is a promotional Certificate and will roll over to your Ocean Financial Federal Credit Union Share Savings Account at maturity.

Get out of your dreams...



and into your home.



Your dream home can become a reality with a mortgage from **Ocean Financial** – your Catholic credit union.

- Fixed and Adjustable rate mortgages available.
- Terms up to 30 years.
- Available for 1- to 4-family homes, owner-occupied homes, second (vacation) homes, condos and investment properties.
- Personalized attention.
- No hidden costs or fees.
- Quick turn around time.

To learn more about an Ocean Financial Mortgage:

☎ 516.299.9501

🌐 www.OceanFinancial.org

🏠 visit your local branch

*Real estate loan rates are subject to change daily. All lending offers are subject to credit history review and approval. Applicants may be offered credit at a higher rate and/or term. Member conditions apply. Share savings account with minimum balance of \$5 required.

Visa uChoose Rewards® Call Center Support Available in April

Ocean Financial, your Catholic credit union, has partnered with uChoose Rewards to provide members with Call Center Support.

Starting in April, members with Visa® credit or debit cards will be able to dial a dedicated toll-free phone number available only for Ocean Financial members, to speak with a dedicated Call Center staff to:

- Ask questions about the uChoose Rewards program.
- Reset user name/password.
- Help navigate through the website.
- Check on an order status (Gift Cards, Merchandise, Travel).
- Receive assistance when booking travel.
- Make changes to itineraries, cancellations, air ticket exchanges.
- Process returns.



For more information about the uChoose Rewards Call Center, you can speak with a Plastic Card Representative in a branch or by calling 516-299-9501.

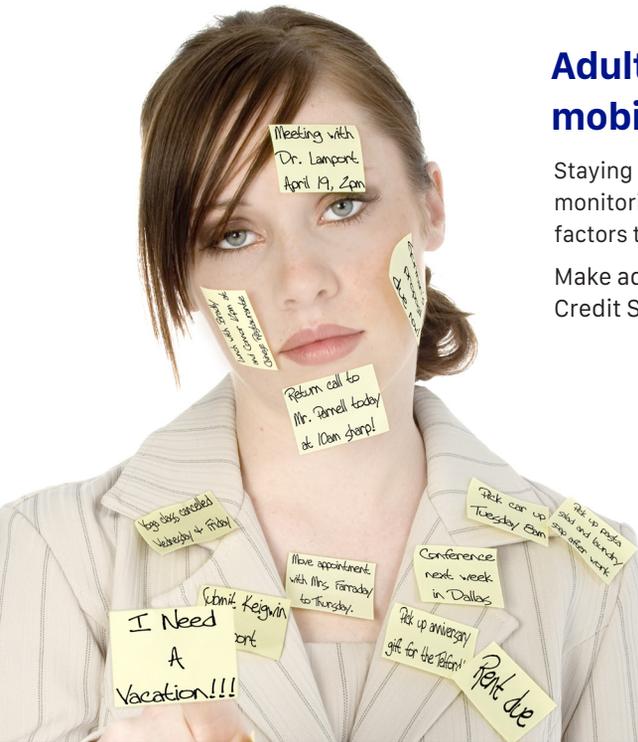
Ash Wednesday at Ocean Financial

“Remember that you are dust, and unto dust you shall return”
– Genesis 3:19

Father Donald Gannon, Pastor from St. Anthony's in Oceanside, came to the Ocean Financial branch in Oceanside on Ash Wednesday to ensure employees received their ashes for the start of Lent.



Fr. Gannon leads Ocean Financial employees in prayer before administering ashes.



Adulting is hard – checking your credit score with our mobile banking app is easy

Staying on top of your credit score doesn't have to be a struggle. Our mobile app's credit monitoring feature, Credit Sense, lets you securely check your score – and even see the factors that might be hurting it.

Make adulting easy with our mobile banking app. Credit Sense will be available April, 2019.



Learn more about Credit Sense:

☎ 516.299.9501

🌐 www.OceanFinancial.org

🏠 visit your local branch



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Ocean Financial Supports the Catholic Community

Credit unions live by the philosophy of "People helping people." One of the ways we do that is by giving back to charitable organizations. Ocean Financial – the Catholic credit union – has supported many different Catholic organizations on Long Island. Over the years, we have donated more than \$1 million to various organizations including, but not limited to:

- Catholic Charities of the Diocese of Rockville Centre
- Catholic Faith Network (CFN)
- Catholic Grammar School Parent Programs
- Catholic Health Systems
- Catholic High Schools
- Catholic Youth Organizations (CYO)
- Friends of Catholic Education
- Knights of Columbus – various councils
- Ladies Auxiliary of the Knights of Columbus – various councils
- Long Island Catholic Magazine
- Long Island Parishes
- Molloy College
- Sisters of St. Dominic
- Tomorrow's Hope Foundation

Through direct financial support or by providing volunteer time, Ocean Financial continues to strive to be an active and important partner in the Catholic community.

St. Agnes Cathedral, Rockville Centre



Going to college?

Apply for The Patrick McNeill Memorial Scholarship.

Named in honor of one of Ocean Financial's original directors - a man who dedicated his life to serving others - The Patrick McNeill Memorial Scholarship is awarded to college-bound high school seniors. Four students will be awarded the \$1,500 scholarship.

Don't delay: Your application must be received by Monday, April 15, 2019.

For more information, contact the Scholarship Administrator at 516.620.8013, or visit our website to download the application at www.OceanFinancial.org.

*Applicant must be a member of Ocean Financial and an officially matriculated first-time student in Fall 2019 at an accredited two- or four-year college and agree to use all scholarship funds for tuition only.



50th Annual Meeting

At our 50th Annual Meeting, hear reports from the credit union Board of Directors, CEO and Supervisory Committee. Monsignor Jim Vlaun will also be in attendance as a guest speaker.

Attendees will receive a free gift and are invited to join us for a complimentary lunch after the meeting.

The following individuals are nominated to serve on the Board of Directors of Ocean Financial for three-year terms:

Sunday, April 28, 2019

1:30 pm

**O'Connell Gardens
Joseph O'Connell
Knights of Columbus
2985 Kenneth Place
Oceanside, NY 11572**



Jay Korth, Director

Jay Korth, a Lynbrook resident, is the Director of Housing & Legal Affairs for Catholic Charities. He began volunteering with Ocean Financial on the Supervisory Committee in 2013 and was elected to the Board in February 2015. Jay and his family are members of Our Lady of Lourdes Parish in Malverne.



Michael Sloan, Director

Michael Sloan completed his Master's in Accounting at Baruch College in 2018 and is currently pursuing his CPA certification. In his position with Rodl, Longford, De Kock, LLP, Sloan specializes in the audits of foreign owned manufacturers and distributors. Michael began as a volunteer on the Supervisory Committee in 2014 and was elected to the Board of Directors in 2016. He is a resident of East Rockaway and is a member of St. Raymond's Parish.



Kevin Timoney, Director

Kevin Timoney has served on the Board of Directors since 2004; he has served as Chairman of the Board as well as Secretary and Vice Chairman. Kevin owns and operates Key Evaluation, a real estate appraisal business. He also sits on the Board of Directors for Kenmah Realty at the Father Joseph O'Connell Knights of Columbus Council. Kevin is a lifelong resident of Oceanside, where he raised his family with his wife and is a member of St. Anthony's Parish.

Nominations will not be accepted from the floor at the meeting.

\$50 When you Open an Ocean Financial Visa® Credit Card *



Apply for a new Ocean Financial Visa credit card and we'll put \$50 cash into your Share Savings account.

Learn more about a Visa Credit Card from Ocean Financial:

- ☎ 516.299.9501
- 🌐 www.OceanFinancial.org
- 🏠 visit your local branch

*\$50 will be deposited into a member's Share Savings account when they apply, and are approved, for a new Visa® credit card. Member must be a first-time Ocean Financial Visa credit card holder. This promotion will only be eligible for Visa credit cards applied for between February 19, 2019 and December 31, 2019. Member must be in good standing to qualify.



45 Atlantic Avenue
Oceanside, New York 11572

4050 Merrick Road
Seaford, New York 11783

516.620.8100

PRESORTED STD.
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14

To celebrate our 50th Anniversary, Ocean Financial wants you to DREAM BIG!

We are lowering our Home Equity Line of Credit Introductory Rate by .50% – now 2.24% APR. Which means you can make the upgrades to your home that you've been dreaming of!

A No Closing Cost Home Equity Line of Credit from Ocean Financial offers you peace of mind and:

- Intro rates as low as 2.24% APR for 1 year, as low as Prime thereafter.**
- After introductory period, rate changes with Prime.
- Interest only payment required during the initial draw period of 10 years; then 20-year repayment term.
- No closing costs for loans between \$50,000-\$250,000 with initial draw of \$50,000.
- Low draw requirement-minimum draw is \$1,000.

Home Equity Line of Credit

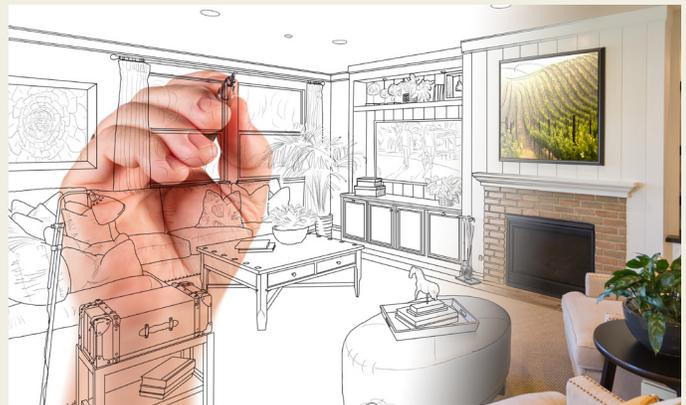
RATE AS LOW AS

2.24% APR*

FIXED FOR THE FIRST 12-MONTHS

PRIME FOR LIFE THEREAFTER, CURRENTLY

5.50% APR**



Learn more about a No Closing Cost Home Equity Line of Credit from Ocean Financial:

☎ 516.299.9501 🌐 www.OceanFinancial.org 🏠 visit your local branch

*APR=Annual Percentage Rate. Rates and terms accurate as of 2/25/2019 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. The promotional introductory rate for HELOC is 2.24% APR for 12 months. This promotional introductory rate will only be eligible for HELOCs applied for between February 25, 2019 and December 31, 2019. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who have an existing Ocean Financial Home Equity Line of Credit. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. ** After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 12/20/2018 = 5.50% APR as published in the Wall Street Journal. The floor APR is 3.00% APR plus your margin.



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