



## Welcome Joseph Tedesco

It has certainly been a busy, exciting and motivating first few weeks in my new role as President/CEO of Ocean Financial. It is obvious to me that the entire team is dedicated and passionate about delivering on our mission.

I have to thank them publicly for making me feel so welcome and for helping me hit the ground running the last few weeks. Personally, I look forward to leading the effort to build upon what is already a great culture and history. Very simply, my vision is to ensure that we continue to hold ourselves accountable to having real impact on your financial health and wellness. To accomplish that, we must deliver in four areas:

1. Ease of doing business.
2. Offering you, our member-owners, the highest value possible.
3. Providing true expertise/advice.
4. Helping you manage risk and thus have financial peace of mind.

I was lucky enough to have received a tour of the Knights of Columbus Council #3481 building from one of our Board of Directors, Michael Sloan, where the roots of this credit union first took hold. It is an amazing and inspirational story and one that I am committed to keeping alive under my leadership.

I have already had the honor of meeting, and will continue to meet, several people who we partner with as we aspire to be the financial institution of choice by current members and those involved with Catholic principled organizations. It was a pleasure to meet Gene Peluso, Grand Knight of the Knights of Columbus Council #3481 and hear his commitment to supporting us. I also left my initial meeting with Father Douglas Arcoleo, Pastor of Our Holy Redeemer in Freeport, incredibly impressed by his energy level and the devotion he brings, not only to his parishioners, but also to Ocean Financial. I was able to meet with Laura Cassell, President/CEO of Catholic Charities as we continue to look for ways to have even more impact with that valued organization. In addition, I met with Monsignor Jim Vlaun, CEO of Catholic Faith Network. While I was looking forward to having a conversation around how we can further partner with CFN, I will also admit I had a few questions regarding some recipes I found in his cookbook left in my new office. Looks like we share a passion for the old recipes handed down from generation to generation!

I am looking forward to meeting as many members as possible over the coming weeks and months. I have spent several hours in our branch lobbies introducing myself to our members, something I will continue to do as I want to get to know you, our members, and hear one-on-one what we can do to better serve you. I will also be doing a number of small member focus groups to hear what you value today and where we can add even more value going forward.

I will leave you with a commitment... While I am focused on building our membership and deepening our current member relationships, we will do so by helping people see Ocean Financial as a special place; one that takes great pride in improving the lives of those we serve. The values instilled in us require each and every member of the Ocean Financial Team, starting with me, to hold ourselves accountable to put you, our members, first always and being the best we can be for each of you.

Sincerely,

**Joseph Tedesco**  
President/CEO  
askJoe@oceanfinancial.org



PAGE 1

Welcome  
Joseph Tedesco

PAGE 2

Home Equity Line  
of Credit

PAGE 3

Welcome Catholic  
Cemeteries & Catholic  
Charities

Going Electronic Can  
Save you Time  
and Money

PAGE 4

Patrick McNeill Memorial  
Scholarship Winners

Catholic School  
Tuition Loan

PAGE 5

Shared Branching

50th Annual Meeting  
& New Board Officers

PAGE 6

\$50 Cash with a New  
Visa Credit Card

Auto Loan



## Ocean Financial wants you to dream big!

We lowered our Home Equity Line of Credit Introductory Rate to 2.24% APR. Which means you can make the upgrades to your home that you've been dreaming of!

A No Closing Cost Home Equity Line of Credit from Ocean Financial offers you peace of mind and:

- Intro rates as low as 2.24% APR for 1 year, as low as Prime thereafter.\*\*
- After introductory period, rate changes with Prime.
- Minimum required payment of interest only during the initial draw period of 10 years; then 20-year repayment term.
- No closing costs for loans between \$50,000-\$250,000 with initial draw of \$50,000.\*\*\* Thereafter, a low draw requirement of \$1,000.

## Home Equity Line of Credit

RATE AS LOW AS

**2.24%**  
APR\*

FIXED FOR THE FIRST 12-MONTHS

PRIME FOR LIFE THEREAFTER, CURRENTLY

**5.50%**  
APR\*\*

\*APR=Annual Percentage Rate. Rates and terms accurate as of 7/1/2019 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. The promotional introductory rate for HELOC is 2.24% APR for 12 months. This promotional introductory rate will only be eligible for new HELOCs and is subject to change. Introductory Rate is not available to members who have an existing Ocean Financial Home Equity Line of Credit. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. \*\*After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 12/20/2018 = 5.50% APR as published in the Wall Street Journal. The floor APR is 3.00% APR plus your margin. \*\*\*For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs.

## Ocean Financial Expands Field of Membership

We would like to welcome Catholic Charities of the Diocese of Rockville Centre and Catholic Cemeteries of Long Island to the Ocean Financial Field of Membership. These Catholic organizations are now eligible to provide credit union membership to all of their employees.



Catholic Charities assists in serving the basic needs of the poor, troubled, weak, and oppressed and is committed to addressing the causes of injustice. Now one of the major service providers of Long Island, Catholic Charities is in ongoing contact with parishes to identify needs and develop new ways of responding across Long Island.



The Catholic Cemeteries are for the interment of Catholics and members of their families who have the right to Christian burial according to the rules of discipline of the Roman Catholic Church. A cemetery is not simply a lovely park or a manicured garden. For Catholic Cemeteries, it is always a place of prayer, hope and consolation. It is holy ground. It is a place of blessing and of God's presence.

## Going electronic can save you time and money!

Ocean Financial offers several electronic services that can help you save time and money!



When you sign up for **eStatements**, you can access your monthly statement earlier and as often as you need to! Statements are archived for 7 years so you can review and print your statements whenever you need to.



With **CardValet\***, you can control your Visa® credit and debit cards from your smartphone! Lock and unlock your cards, set spending limits, even catch potential fraud with real-time purchase alerts whenever your card is used!



**Digital Wallet\*\*** is the faster, easier way to pay with the devices you use every day. Securely store and access your Ocean Financial Visa® credit and debit cards on your smartphone, where you can make payments and even send money with just the touch of your finger!

\*CardValet is a registered trademark of Fiserv, Inc. or its affiliates.

\*\*Mobile message and data rates may apply. Apple®, iPhone®, iPad®, iSight®, Wallet® and iTunes® are trademarks of Apple, Inc., registered in the U.S. and other countries. Apple Pay™, Apple Watch™, iPad Mini™ and Touch ID™ are trademarks of Apple, Inc. Samsung®, Samsung Pay®, Samsung Galaxy®, Galaxy S®, Samsung Galaxy S6®, Samsung Galaxy S6 edge®, Samsung Galaxy S6 Edge +®, and Samsung Note5® are registered trademarks of Samsung Electronics Co., Ltd. Google and Google Pay are trademarks of Google Inc.



## 2019 Patrick McNeill Scholarship Winners Announced



Picture l. to r.: Maggie McGarry, Scholarship Committee Chairman  
Don Maresca, Margaret Peknic, Morgan Gilligan.  
Not pictured: Daniel Annunziato

Ocean Financial is proud to announce the winners of the annual Patrick McNeill Memorial Scholarship. Winners were each presented with a \$1,500 voucher, to be paid directly to their choice of college, at a special reception held in our Oceanside branch on June 11, 2019.

### The winners include:

**Daniel Annunziato** (Chaminade High School) will be attending Hofstra – School of Physician Assistant Studies.

**Morgan Gilligan** (South Side High School) will be attending University of Michigan – Ross School of Business.

**Maggie McGarry** (Oceanside High School) will be attending the Fashion Institute of Technology (F.I.T.).

**Margaret Peknic** (Sacred Heart Academy) will be attending Fordham University.

**Congratulations to all the winners this year!**

## Catholic upbringing. Catholic education. Catholic credit union.

We know first-hand the value of a Catholic education. In order to help you pay for your children's school tuition at times of hardship, Ocean Financial is happy to provide a Catholic School Tuition Loan.

- Available for grammar and high school education.
- Maximum loan amount of \$7,000 or the annual tuition, whichever is less.
- Payment terms of up to 36 months.
- Online application with instant decision.

### Catholic School Tuition Loan

RATE AS LOW AS

# 6.25% APR\*

FOR UP TO 36 MONTHS

\*APR=Annual Percentage Rate. APR accurate as of 7/1/2019 for qualified applicants only, and is subject to change without prior notice. All offers of credit are subject to credit approval. Not all applicants will be approved and some may be offered credit at different rates and terms, all subject to approval. Catholic School Tuition Loans cannot be used to pay off other credit union loans and are one-time only loans. For terms of 36 months, estimated monthly payment of \$30.54 per \$1,000 borrowed. Only one Catholic School Tuition Loan may be outstanding at any one time. Membership conditions may apply.



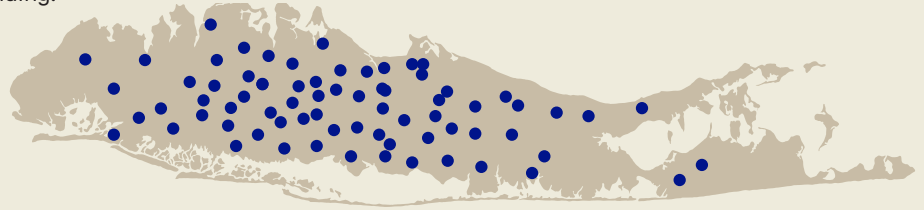
## Shared Branching makes banking with Ocean Financial even easier!

You can access your Ocean Financial Federal Credit Union account at thousands of branch locations across the country. Ocean Financial is part of "shared branching" - a partnership with other credit unions, that allows members to conduct transactions in participating branches, just as if you were in an Ocean Financial branch.

Hundreds of credit unions have joined together in this cooperative effort to bring a new level of convenience to members. You can access your accounts and conduct your banking needs nationwide at any of the participating credit union locations within the CO-OP shared branch network.

Members can do almost everything at these locations, including:

- **Make deposits, withdrawals and transfers**
- **Cash checks**
- **Make loan payments**
- **Transaction history inquiries**



### **SURCHARGE FREE ATMS FOR YOUR CONVENIENCE!**

Don't spend your money to get your money. CO-OP Network, owned by credit unions, offers more than 28,000 ATMs located at credit unions and retail locations throughout the U.S.

Across Long Island, Ocean Financial members have surcharge-free access to more than 200 ATMs. In addition to the ATMs we have at our branches and at shared service centers, you will find surcharge-free ATMs at 7-Eleven stores, King Kullen, CVS and Dunkin Donuts.

**More than 70 locations on Long Island, 1000s available across the country and around the world.**

## 50th Annual Meeting

At our 50th Annual Meeting, we said farewell to former President/CEO Joseph Garay and presented him with a plaque honoring and thanking him for his years of service.

Congratulations to re-elected Board Members, Jay Korth, Michael Sloan and Kevin Timoney. These directors were voted in for three-year terms at the Meeting of Members on April 28, 2019.

The Board also appointed **new officers**:



**Paul Wigand,  
Chairman**



**Muriel Gennosa,  
Vice Chairwoman**



**Kevin Timoney,  
Secretary / Treasurer**



**Pictured from top to bottom:**  
**Msgr. Vlaun leading the meeting in prayer;**  
**Don Maresca presenting Joseph Garay with a plaque;**  
**Knights of Columbus presenting Joseph Garay with a plaque.**



**\$50 When you Open an  
Ocean Financial Visa®  
Credit Card \***



Apply for a new Ocean Financial Visa credit card and we'll put **\$50** cash into your Share Savings account.

\*\$50 will be deposited into a member's Share Savings account when they apply, and are approved, for a new Visa® credit card and it is booked. Member must be a first-time Ocean Financial Visa credit card holder. This promotion will only be eligible for Visa credit cards applied for between February 19, 2019 and December 31, 2019. Member must be in good standing to qualify.



45 Atlantic Avenue  
Oceanside, New York 11572

4050 Merrick Road  
Seaford, New York 11783

PRESORTED STD.  
U.S. POSTAGE  
**PAID**  
HUNTINGTON, NY  
PERMIT NO. 14

Learn more about the products and services in this issue: ☎ 516.299.9501

💻 [www.OceanFinancial.org](http://www.OceanFinancial.org)

🏢 visit your local branch

## You have important places to go this summer!

Ocean Financial has the best rates for New & Used Auto Loans to help get you there. We're the lender you can trust for financing that fits your needs and your budget.

- New and used vehicles
- Refinance an existing loan from another financial institution or dealer
- Lease buyouts
- Even low-rate loans for RVs, motorcycles and boats

**NEW AUTO RATES**  
AS LOW AS  
**2.99%  
APR\***  
**FOR TERMS OF 60 MONTHS OR LESS**

**Already at the dealer?** Ask if they participate with GrooveCar. If they do, you can get on-the-spot Ocean Financial financing right at the dealer!

\*APR = Annual Percentage Rate. Rates and terms accurate as of 7/8/2019. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. For terms of 60 months estimated monthly payment of \$17.97 per \$1,000 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 2.99%. Rate assumes LTV of 125% or less. Program subject to change without notice. Member conditions apply.



FOLLOW US:

