

We are here to help you
become **financially fit**
in the New Year.



Start 2020 Right with a Lower Rate on your Credit Card

Transferring your other, higher-rate and store credit card balances to an Ocean Financial Visa® credit card can help you achieve your 2020 goal of better financial health.

When you use your Ocean Financial Visa credit card for a balance transfer:

- **No Balance Transfer fee.**
- **Save money on interest each month.**
- **Consolidate debt into one payment with one statement.**
- **Enjoy fast and simple access to your available credit.**

Speak to a Loan Representative to transfer your balances today.



Low Rate Balance Transfer

RATE AS LOW AS

2.99%

APR*

FOR 15 MONTHS

*APR = Annual Percentage Rate. Data accurate as of 1/1/2020 and is subject to change without notice. 2.99% Balance Transfer APR for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. Rate applies only to balance transfers made between 1/1/20 and 3/31/20. Balance transfers made after March 31, 2020 will adjust to your Non-Variable APR, with a minimum of 9.49% and a maximum of 16.49%, based on your creditworthiness. Promotional Balance Transfer rates cannot be combined. Cash advances for the purpose of paying off other debts are not eligible for the Balance Transfer promotional rate.

PAGE 1

Visa Balance Transfer

PAGE 2

President's Message

PAGE 3

Checking

Introducing Zelle®

PAGE 4

2019 Community
Service

Catholic Cemeteries
Discount for Ocean
Financial Members

PAGE 5

Shared Branching

Board Nominee By
Petition

PAGE 6

Cash Corner

Home Equity Line
of Credit



Message from the **PRESIDENT**

Joseph Tedesco

Happy New Year!

Like many of you, I have my New Year's Resolutions ready to go. I'm going to eat right and exercise more, follow a personal budget and save more. You might say I am not only going to be physically healthy, but I am going to be financially healthy too.

And this is something we want to help all of our members do as well – your financial well-being is why we are here. What are your financial goals in 2020? Maybe you are planning to earn a degree or buy a new home. Perhaps you are looking to get a new car in 2020, pay off a high-rate credit card or take a dream vacation. Our team at Ocean Financial can help you with all of this, and more! Stop in to one of our branches and let us work with you.

Did you know you can check your credit score on your Ocean Financial Online or Mobile Banking platform? You can see your score history, what's positive about your score, what's negative about your score and what has recently changed that affected your credit score. It's a great tool as we work together to get you on the right path to achieve your financial goals, whatever they may be!

In 2019, we made the decision not to move forward with the planned construction of a headquarters building in Oceanside. Simply put, we didn't feel the resources required would be beneficial for you. We are, however, excited to be moving into a fourth office location in Rockville Centre in February 2020. This new location will house some of our back-office team members such as Accounting, Marketing and Human Resources and will provide some of our member-facing teams at the branches with more space to better serve you.

I've been at Ocean Financial for just over six months. In my first message to you, I told you that we had to deliver in four areas in order to have real impact on your financial health and wellness:

- 1. Ease of doing business.**
- 2. Offering you the highest value possible.**
- 3. Providing true expertise/advice.**
- 4. Helping you manage risk and, thus, have financial peace of mind.**

Our business plan for 2020 focuses on all of these areas and I am excited to lead the team as they launch new initiatives to meet these for you. As you read through this newsletter, you'll see we are launching Zelle®, the fast, safe and easy way to send money. This is just one of the things we are doing to deliver on "ease of doing business."

I made a commitment to you and it is still true – I, and every other member of the Ocean Financial Team, hold ourselves accountable to put you first, always, and do the best we possibly can for you.

Sincerely,

Joseph Tedesco

President/CEO

askJoe@oceanfinancial.org



Worry- Hassle- Fee- **FREE**

Totally FREE Signature Checking from Ocean Financial is the perfect solution for simple, worry-free checking and quick access to your money!

- **Free VISA Debit Card with uChoose Rewards – combine with an Ocean Financial Visa credit card to earn rewards even faster!**
- **Overdraft Protection Options.****
- **Free checks.**
- **Free Online Banking and Bill Pay.**

*A share account with a \$5 minimum balance is required before a checking account can be opened.
**Fees associated with insufficient funds will apply.

Coming Soon!

Send Money with Zelle®

We partnered with Zelle so you can easily send money to anyone you know and trust¹. It's a fast, safe and easy way to send and receive money, split a bill² or pay back your roommate for your share of the rent.



FAST

Get your money typically in minutes³



SAFE

Send money using only an email address or U.S. mobile phone number



EASY

Just log in to your online or mobile bank account



COMING SOON!

Ocean Financial FCU
45 Atlantic Avenue
Oceanside, NY 11572



Copyright © 2019 Ocean Financial FCU. All rights reserved. Zelle and the Zelle related marks are wholly owned by Early Warning Services, LLC and are used herein under license.

¹Must have a bank account in the U.S. to use Zelle.

²In order to send payment requests or split payment requests to a U.S. mobile number, the mobile number must already be enrolled in Zelle.

³Transactions typically occur in minutes when the recipient's email address or U.S. mobile number is already enrolled with Zelle.



together with **zelle®**



Coat Drive Ocean Financial and The Interfaith Nutrition Network (INN) extends their heartfelt thanks for the incredible generosity shown by our members. We were able to deliver **100s** of gently worn coats to those in need. Many in our community, and those surrounding us, will be warm this winter.

The INN also accepts donations of non-perishable food items, new socks and toiletries. Donations can be made at the side door of The INN at 100 Madison Ave. in Hempstead, between 9am-11am and 1:30pm-4:30pm. For more information about donations or about The INN please visit www.the-inn.org.

Pictured: Joseph Tedesco, President/ CEO of OFFCU with the boxes of coats donated by staff and members. OFFCU employees Tricia Daley & Angela Fulgieri with volunteer Mike McGillicuddy (Angela's husband) dropping the coats off at the Mary Brennan Inn.

Annual Food Drive Thanks to the generous donations from our members and staff for our Annual Food Drive, we were able to provide to the St. Anthony's food pantry in Oceanside and Our Lady of Perpetual Help's food pantry in Lindenhurst. Special thanks to Sister Ruth Ann, principal of St. Raymond's Catholic School in East Rockaway, pictured on the right, for their generous donation, collected from the students and their families.



Angel Tree Once again, Ocean Financial took part in the Angel Tree Program from Salvation Army this year. With the generous help from our members and staff we were able to make the Christmas wishes of 50 children in need a reality.

Pictured: Joseph Tedesco, President/ CEO of OFFCU, Director of Human Resources Jennifer Stone and Oceanside Branch Manager Tracey Revere

Catholic Cemeteries Discount Exclusively for Ocean Financial Members



Ocean Financial welcomed Catholic Cemeteries of Long Island to our Field of Membership in 2019. As a result of this relationship, Catholic Cemeteries of Long Island is extending a discount to all Ocean Financial members for cemetery space at one of their Long Island cemeteries. By choosing a Catholic Cemetery, you are selecting a final resting place that reflects the beliefs and values from your life's personal journey.

Catholic Cemeteries of Long Island includes:

- **Cemetery of the Holy Rood** 111 Old Country Rd, Westbury, NY 11590 Phone: (516) 334-7990
- **Holy Sepulchre Cemetery** 3442 Route 112, Coram, NY 11727 Phone: (631) 732-3460
- **Queen of All Saints Cemetery** 115 Wheeler Rd, Central Islip, NY 11722 Phone: (631) 234-8297
- **Queen of Peace Cemetery** Old Westbury, NY 11568 Phone: (516) 334-7990

Call a Catholic Cemetery location today to learn more.

Shared Branching makes banking with Ocean Financial easier.

You can access your Ocean Financial Federal Credit Union account at thousands of branch locations across the country. Ocean Financial is part of "shared branching" - a partnership with other credit unions, that allows members to conduct transactions in participating branches, just as if you were in an Ocean Financial branch.

Hundreds of credit unions have joined together in this cooperative effort to bring a new level of convenience to members. You can access your accounts and conduct your banking needs nationwide at any of the participating credit union locations within the CO-OP shared branch network.

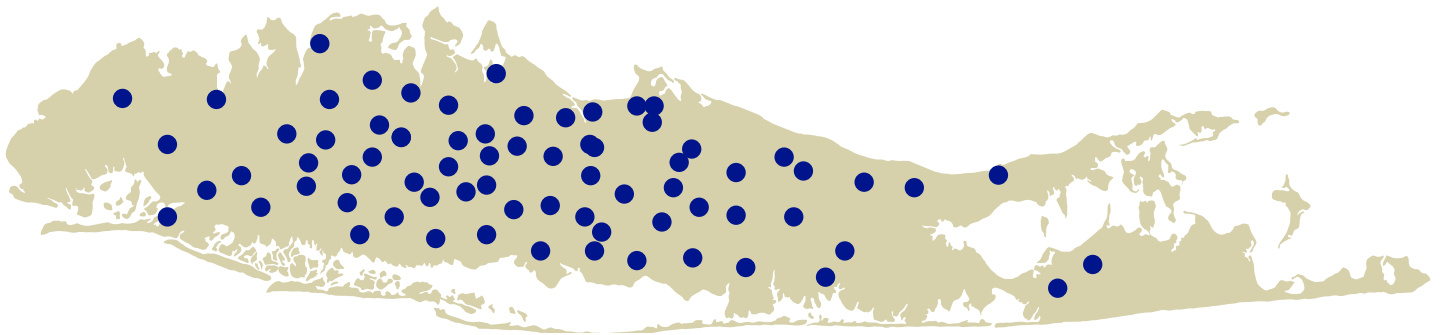
Members can do almost everything at these locations, including:

- **Make deposits, withdrawals and transfers**
- **Cash checks**
- **Make loan payments**
- **Transaction history inquiries**

Surcharge free atms for your convenience!

Don't spend your money to get your money. CO-OP Network, owned by credit unions, offers more than 28,000 ATMs located at credit unions and retail locations throughout the U.S.

Across Long Island, Ocean Financial members have surcharge-free access to more than 200 ATMs. In addition to the ATMs we have at our branches and at shared service centers, you will find surcharge-free ATMs at 7-Eleven stores, King Kullen, CVS and Dunkin Donuts.



More than 70 locations on Long Island, 1000s available across the country and around the world.

51st Annual Meeting of the Members of Ocean Financial

Sunday,
April 26, 2020

1:30 pm

Father Joseph
O'Connell Hall
Knights of Columbus
2985 Kenneth Place
Oceanside, NY 11572

Ocean Financial invites you to join us for our **51st Annual Meeting** on Sunday, April 26, 2020. The meeting will begin at 1:30 p.m. at the Father Joseph O'Connell Hall in Oceanside, NY.

At the Annual Meeting, two positions on the Ocean Financial Board of Directors will be filled; a nominating committee appointed by the board will submit nominations for these vacancies.

Nominations may also be made through a petition signed by 1% of our membership (147 members). Each nomination by petition must include: A record of the nominee's qualifications and biographical data; a signed certificate from the nominee accepting said nomination; a statement from the nominee that confirms he or she will serve on the board if elected to office.

Petitions need to be filed with the nominating committee by close of business on Saturday, **February 15, 2020**. We will accept nominations that are dropped off in-person or submitted by USPS mail and postmarked by that date. Mailed nominations should be sent to: **Ocean Financial Board Nominations, 45 Atlantic Avenue, Oceanside, NY 11572**. Nominations from the floor of the Annual Meeting are not accepted.

Cash



Try the 52-Week Money Challenge:

During the first week of the year, you save \$1. During the second week, you save \$2. Add \$1 each week so that during the last week of the year, you're putting aside \$52. Even without interest, this adds up to **\$1,378** over the course of just one year!

WEEK	DEPOSIT AMOUNT	ACCOUNT BALANCE
1	\$1	\$1
2	\$2	\$3
3	\$3	\$6
...
52	\$52	\$1378

Corner



Ocean Financial
50 years of celebrating Catholics helping Catholics

45 Atlantic Avenue
Oceanside, New York 11572

4050 Merrick Road
Seaford, New York 11783

516.620.8100

FIRST CLASS
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14

Learn more about the products and services in this issue: ☎ 516.299.9501

💻 www.OceanFinancial.org

🏢 visit your local branch

When your home checks all the boxes except one – transform your space from basic to dream with a Home Equity Line of Credit from Ocean Financial.

Great neighborhood? Check. Great schools? Check. Great structure? Check, but it may require some upgrades to z your lifestyle and your family's needs. A HELOC may be the right product for you.

A No Closing Cost Home Equity Line of Credit from Ocean Financial offers you peace of mind and:

- Intro rates as low as 2.24% APR for 1 year, as low as Prime thereafter**
- After introductory period, rate changes monthly with Prime
- Interest only payment required during the initial draw period of 10 years; then 20-year repayment term
- No closing costs for loans between \$50,000-\$250,000 with initial draw of \$50,000***
- Low draw requirement after initial draw-minimum draw is \$1,000

Home Equity Line of Credit

RATE AS LOW AS

2.24%^{APR*}

FIXED FOR THE FIRST 12-MONTHS

PRIME FOR LIFE THEREAFTER, CURRENTLY

4.75%^{APR}**

*APR=Annual Percentage Rate. Rates and terms accurate as of 11/18/2019 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. The promotional introductory rate for HELOC is 2.24% APR for 12 months. This promotional introductory rate will only be eligible for HELOCs applied for between now and March 31, 2020. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who have an existing Ocean Financial Home Equity Line of Credit or to members that have received one in the last 36 months. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 11/1/2019 = 4.75% APR as published in the Wall Street Journal. The floor APR is 3.00% APR plus your margin.



FOLLOW US:

