

Ocean Financial has the best auto loan rates, perfect for any budget, because the open road is ready for your next adventure.



We're the lender you can trust for auto financing that fits your needs and your budget:

- New and used vehicles.
- Refinance an existing loan from another financial institution or dealer.
- Lease buyouts.
- Even low-rate loans for RVs, motorcycles and boats.

Already at the dealer? Ask if they participate with GrooveCar. If they do, you can get on-the-spot Ocean Financial financing!

NEW AUTO RATES

AS LOW AS

2.74% APR*

FOR TERMS OF 66 MONTHS OR LESS

*APR = Annual Percentage Rate. Rates and terms accurate as of 9/01/2020. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at different rates and other terms. For new car terms of 66 months estimated monthly payment of \$16.34 per \$1,000 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 2.74%. Rate assumes LTV of 125% or less. Program subject to change without notice. Member conditions apply. 84-month used auto stipulations: Minimum loan amount is \$20,000 and cannot be more than 4 years older than the current year.



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

PAGE 1

Auto Loans

PAGE 2

President's Message

PAGE 3

TruStage Insurance

2020 Food Drive

Patrick McNeill
Memorial Scholarship

PAGE 4

Safety Precautions in
Our Branches

Digital Wallet

CardValet

PAGE 5

Shared Branching

Board Elections

PAGE 6

Cash Corner

Mortgage Refinancing



Message from the **PRESIDENT**

Joseph Tedesco

As we open our doors, it has been great to see friends and family again, I am trying to see the silver lining of everything we have been through over the past eight months.

We are, by no means, "back to normal," but as we move closer to where we want to be, this is what I've learned:

1. **Pay yourself first, always.** With millions of Americans furloughed or unemployed, many people were able to survive the pandemic by dipping into their savings. It's important to go back, or continue, to putting money into your savings to save for the future, whether it be COVID or anything else.
2. Historically low loan rates are a **perfect time to refinance** any of your current loans to save some additional money each month to add to your "rainy day" funds. You can also get pre-qualified with low loan rates to find the hour, or car, of your dreams.
3. **Sometimes the best way to do something, is to do it yourself.** What I mean by this is that while under the stay-at-home orders we experienced, everyone still made it work – your banking was done, your bills were paid, grocery shopping was completed – all through electronic services available to you. Ocean Financial stayed open by providing service at our Drive-Up windows, but many people opted to do their banking using Online or Mobile Banking, Remote Check Deposit and Bill Pay. All of which are still options available to our Members!
4. **Essential workers make the world go round.** There is no other way to say this. Doctors, nurses, emergency workers, grocery store clerks, sanitation workers, bank & credit union tellers – the list can go on, but I am grateful for all of your service through this time, and always!

One of the most important things I learned, though, is that our members and teammates are some of the most giving and caring people on Long Island. Whether it was continued tithing to your parish or letter writing to senior residents with Catholic Charities, the charitable hearts within everyone continued to grow. And as we head into the final months of 2020, we appeal to you, our members, once again with our food drive in November and our Adopt-A-Child in December. While this has been a trying time for everyone, if we all give a little more, we can continue to help those who need it most.

When COVID-19 first began, there were chants of "We're in this together" and that is still true today. And I make this promise to each of you – we will continue to work together to assist our members and our communities.

Thank you for your continued loyalty.

Sincerely,

Joseph Tedesco

President/CEO

askJoe@oceanfinancial.org

516.620.8100



Congratulations to our President/CEO Joe Tedesco for recently being named to the Board of Trustees for Catholic Charities of Long Island.

Protection for every stage of life.

Designed for Ocean Financial Federal Credit Union members.

Different life stages mean different responsibilities. As those commitments grow and change, make sure your insurance is keeping up right along with them.

Ocean Financial partners with TruStage to help protect you, your loved ones and the life you've built. TruStage makes insurance simple and straightforward, with the service and support you deserve. TruStage is here to help you every step of the way.

Insurance products available from TruStage include:

- Life Insurance (including Term Life and Whole Life insurance)
- Auto
- Property (including Condo, Homeowners and Rental)
- Accidental Death & Dismemberment



Brought to you by Ocean Financial Federal Credit Union. Founded on more than 80 years of protecting credit unions and their members, TruStage has built their reputation on exceptional value, service and commitment to serve members like you.

Call TruStage today for a free insurance review at 1.855.612.7909 or visit TruStage.com for more information.

*TruStage life insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company, P.O. Box 61, Waverly, IA 50677-0061. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by Ocean Financial Federal Credit Union.
©TruStage Insurance Agency 2020

Annual Food Drive

Ocean Financial will be collecting nonperishable food items for the food pantries in our local branch parishes Monday, October 26 – Friday, November 20. Collectible items include:



Nonperishable food:

- Cereal
- Juice
- Pasta/Rice
- Shelf stable milk
- Canned fruit
- Crackers
- Tuna
- Peanut Butter
- Soups/Stews
- Water
- Snacks/Cookies
- Canned goods



Personal care & household products:

- Soap
- Deodorant
- Hair products
- Razors
- Toothpaste
- Toothbrushes
- Toilet paper
- Baby Products
- Sponges
- Garbage bags
- Cleaners
- Paper towels
- Paper plates
- Napkins
- Plastic silverware
- Plastic cups

Apply for the Patrick McNeill Scholarship



Named in honor of one of Ocean Financial's original directors - a man who dedicated his life to serving others - The Patrick McNeill Memorial Scholarship is awarded to college-bound high school seniors. Applications will be available starting Monday, November 2, 2020.

Your application must be received by Saturday, January 30, 2021.

Winners will be notified at the end of March and will be awarded at the 52nd Annual Meeting.

For more information, contact the Scholarship Administrator at 516.620.8013, or visit our website to download the application at www.OceanFinancial.org

*Applicant must be a member of Ocean Financial and an officially matriculated first-time student in Fall 2021 at an accredited two- or four-year college and agree to use all scholarship funds for tuition only.

Branch Safety Precautions

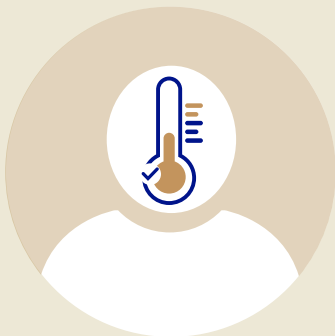
The health and safety of our employees, members and communities remains at the forefront of everything we do. Please remember to adhere to the following guidelines when coming to an Ocean Financial Branch:



As required by NY State's COVID-19 Executive Order, we support the directive for all employees and members to wear a mask when in our branches.



We ask that you maintain social distancing between yourself and other members.



If you have any reason to believe that you are symptomatic of the COVID-19 virus, may have been exposed to or confirmed to have the virus, we kindly ask that you do not enter the branch lobby.

Digital Wallet



Experience the security & ease with a contactless Digital Wallet.

What is Digital Wallet?

Digital Wallet is an app where you can store, organize and access your Ocean Financial Visa® credit and debit card information on your smartphone.

From your Digital Wallet you can pay when you shop online on your mobile device and even when you reach the checkout counter in a store. Simply hold your phone near a compatible payment terminal for a completely contactless transaction.

CardValet

Control your Oceanside Visa® debit & credit cards your way!

Wouldn't it be great if you had an ON/OFF switch for your debit and credit cards?

With the CardValet smartphone app, you have that and more at the touch of your finger! CardValet helps you manage your finances by controlling how, when and where your Ocean Financial cards are used through your mobile device.

With CardValet you can:

- Turn your card on and off, which is especially helpful to prevent fraud if you've forgotten your card somewhere.
- Stick to your personal budget by setting a threshold spending amount on your card.
- Set up exactly where your card can, and can't, be used by a specific location or merchant type.
- Review balances and transactions.
- See your cumulative spending amount on your specified card for the current month.



Did you know... Shared Branching includes other credit unions?

Ocean Financial is part of "shared branching" - a partnership with **other credit unions** that allows members to conduct transactions in participating branches, just as if you were in an Ocean Financial branch. To find a shared branch near you, visit the "Locations & Hours" page on our website.

Hundreds of credit unions have joined together in this cooperative effort to bring a higher level of convenience to members. You can access your accounts and conduct your banking nationwide at any of the participating credit union locations showing the CO-OP shared branch logo.

Members can take care of the following transactions in a Shared Branch*:

- **Deposits cash and checks**
- **Transfer between accounts**
- **Get transaction history inquiries**
- **Withdraw funds**
- **Make loan payments**
- **Use ATM surcharge-free**



With more than 70 locations on Long Island, 1000s available across the country and around the world, Ocean Financial is always there with Shared Branching.

* Member must present their membership number and have a government issued ID when using a shared branch.

51st Annual Meeting

Due to the COVID-19 pandemic, for the first time we were not able to hold a live Annual Meeting of the Members; opting instead to conduct the meeting virtually.

Congratulations to re-elected Board members **Don Maresca** and **Lisa McGuinness**. These new directors were voted in for three-year terms at the 51st Annual Meeting on Tuesday, August 4, 2020.

After the meeting the Board appointed their Executive Officers:



Don Maresca, Director



Lisa McGuinness, Director



Paul Wigand, Chairman



Muriel Gennosa, Vice Chairwoman



Kevin Timoney, Secretary/ Treasurer

CASH

Tip: Cook at Home

Save money and promote a healthier lifestyle by eating at home. While weekly meal prep may be a future goal, for now skip the cost of eating out, or taking out, by learning some time-friendly and budget-friendly recipes you can throw together in a flash of a pan for a quick meal or to freeze for later. While eating out is a convenience, the cost adds up fast as do the calories.

CORNER

**Ocean Financial
Federal Credit Union**
Catholic Values You Can Bank On®

45 Atlantic Avenue
Oceanside, New York 11572

4050 Merrick Road
Seaford, New York 11783

516.620.8100

FIRST CLASS
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14

Learn more about the products and services in this issue: ☎ 516.299.9501

💻 www.OceanFinancial.org

🏢 visit your local branch

REFI INTO A SMARTER MORTGAGE

A mortgage refinance from Ocean Financial can help save you money!

- Lower your interest rate or choose a longer term.
- Fixed and Adjustable rate, Jumbo, FHA and VA mortgages available.*
- Flexible terms up to 30 years.
- Available for 1- to 4-family homes, owner-occupied homes, second (vacation) homes, condos and investment properties.
- Personalized attention.
- Closing scheduled in a location convenient to you.
- Pay off your mortgage quicker & save on interest.

Speak to a loan officer today for more information.



*Real estate loan rates are subject to change daily. All lending offers are subject to credit history review and approval. Applicants may be offered credit at a higher rate and/or term. Member conditions apply. Share savings account with minimum balance of \$5 required.



**FEDERALLY
INSURED
BY NCUA**

FOLLOW US:

