

## Let Ocean Financial Pay Your Next Bill!



When you transfer your balances, you will automatically be entered to win your next Visa® payment from Ocean Financial up to \$500\*\*!

Transferring your other, higher-rate and store credit card balances to an Ocean Financial Visa credit card can help you continue your path to financial success in 2021!

When you use your Ocean Financial Visa credit card for a balance transfer:

- **No Balance Transfer fee.**
- **Save money on interest each month.**
- **Consolidate debt into one payment with one statement.**
- **Enjoy fast and simple access to your available credit.**

### Low Rate Balance Transfer

RATE AS LOW AS

# 2.99%

APR\*

FOR 6 MONTHS

\*APR = Annual Percentage Rate. Data accurate as of 1/1/2021 and is subject to change without notice. 2.99% Balance Transfer APR for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. Rate applies only to balance transfers made between 1/1/21 and 3/31/21. Balance transfers made after March 31, 2021 will adjust to your Non-Variable APR, with a minimum of 9.49% and a maximum of 16.49%, based on your creditworthiness. Balance Transfer rate available only for Visa credit cards activated prior to June 1, 2020. Promotional Balance Transfer rates cannot be combined. Cash advances for the purpose of paying off other Ocean Financial debts are not eligible for the Balance Transfer promotional rate.

\*\*Visit [www.OceanFinancial.org](http://www.OceanFinancial.org) for Rules and Regulations. No purchase necessary.



**Ocean Financial  
Federal Credit Union**  
*Catholic Values You Can Bank On®*

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## Message from the **PRESIDENT**

Joseph Tedesco

A common theme in conversations as we move from 2020 to 2021 is how much we are looking forward to turning the page on what has certainly been a challenging year. Admittedly, I have had the same thoughts, but I realistically have to ask... is a page flip on a calendar really going to make a difference or is it what we do as individuals that is really the key to personal well-being in 2021?

At Ocean Financial we are working to have a greater impact on our members' financial well-being; however, according to an article I recently read on "The World's Most Definitive Measurement of Well-Being"\*<sup>1</sup>, FINANCIAL is only one of five components that impact how we feel about our current overall well-being. The other four are: Purpose, Social, Community and Physical. If we are truly doing all we can to support our overall well-being during these trying times, we must be focused on all five of these factors.

We can all easily recognize what the COVID-19 pandemic has done to change our financial well-being; it has also created concern about our physical well-being and has limited our socialization activities. Our sense of purpose and how we feel about our impact in our communities can easily be lost.

Credit unions were founded on the philosophy of "people helping people," not just for our members but also in the communities we serve; that is always top of mind for Ocean Financial, especially at a time when those communities need us the most. What I would encourage all of you to consider while managing your finances, staying healthy and remaining connected to family, friends and loved ones, is to spend some time on the things that you enjoy and give you a sense of purpose and a strong sense of community. We all have our own passions, which mean something to us personally. The collective coming together as a dedicated group of individuals not only has impact for those organizations and communities we are committed to but also, as we've learned, can do so much to positively impact our own personal well-being.

At Ocean Financial, we are working to ensure we are having that impact for our members, our team members and those community

organizations we are, and should be supporting. In this newsletter, and each one going forward, we will feature an organization that we feel has had a great impact in our communities. I am honored and privileged to be a member of the Catholic Charities of Long Island Board of Trustees. I feel that it has already supported my sense of purpose and community as well as helping to make me feel more social!

Our goal is to educate you, our members, about some of the organizations with which we share common values and who are doing good in those communities we serve. Some may be organizations you are familiar with and I hope there are some whose mission and programs we can introduce you to.

I also encourage you, as a respected member, to recommend any organization you support and are involved in so we can introduce them to staff and all of our other members. We would like to share their stories of impact and promote the credit union mission to help them grow and positively impact the Ocean Financial communities.

Stay well... Financially, Physically, Socially with a sense of Community and Purpose.

Sincerely,

Joseph Tedesco

President/CEO

[askJoe@oceanfinancial.org](mailto:askJoe@oceanfinancial.org)

516.620.8100

\*Sharecare's Community Well-Being Index.

## In Memory of Paul R. Wigand 1952-2020

**For God so loved the world, that he gave his only Son, that whoever believes in him should not perish but have eternal life.**

~ John 3:16

It is with great sadness that Ocean Financial announces the passing of our Chairman of the Board, Paul Wigand in October 2020.

Paul has been a volunteer at Ocean Financial since 1995 and was elected to the Board of Directors in 1997. In his tenure with the Board, Paul has served in several different capacities such as the Supervisory Committee, Credit Committee and Chairman of the Board from 2002 – 2005 and again from 2019 – 2020. Paul was loved and admired by all who knew him and will be incredibly missed at the credit union.

"Paul was passionate about the credit union movement and was integral in decisions made on behalf of the members of Ocean Financial, always." said Joe Tedesco, President/CEO.



# Ocean Financial's Charity Spotlight

Ocean Financial works with several charitable organizations on Long Island. In 2021, we are proud to launch our "Charity Spotlight" which allows us to highlight the work of one of our partner charities each quarter so you can learn more about them.



Ocean Financial is proud to work side-by-side with Catholic Charities of Long Island.



For more than 60 years, Catholic Charities has served neighbors of every faith and background when disaster strikes. They responded when the towers fell and helped to rebuild our neighborhoods after Superstorm Sandy. As Long Island continues to battle the COVID-19 pandemic, the teams from Catholic Charities are still providing face-to-face, round-the-clock care at their homes for the developmentally disabled, the mentally ill, and seniors in their enriched housing. Staff and volunteers continue to deliver meals and groceries to hundreds of homebound seniors throughout Long Island.

**Catholic Charities is here for you!** In 2019, Catholic Charities of Long Island provided nearly 1.4 million services to 64,199 neighbors.

Chemical Dependence Services .....	3,764 served
Food and Nutrition .....	20,314 served
Housing* .....	4,358 served
Immigrant Services/Refugee Resettlement .....	25,872 served
Mental Health Outpatient Services .....	2,455 served
Mental Health Residential Services* .....	154 served
Parish Social Ministry** .....	2,858 served
Regina Maternity Services* .....	180 served
Residential Services for People with Developmental Disabilities* .....	107 served
Senior Services .....	4,137 served

To GET help or to GIVE help, reach out to [www.CatholicCharities.cc](http://www.CatholicCharities.cc) or call 516-733-7000.

\* Many participants in these programs receive round-the-clock, residential care.  
\*\* The Parish Social Ministry staff also supported parish programs that serve people in their local communities by holding trainings and conferences that were attended by 3,243 people.



## Catholic School Tuition Loan

The education you want for your kids, the Catholic Values you trust.

We know first-hand the value of a Catholic education. In order to help you pay for your child's school tuition at times of hardship, Ocean Financial is happy to provide a Catholic School Tuition Loan.

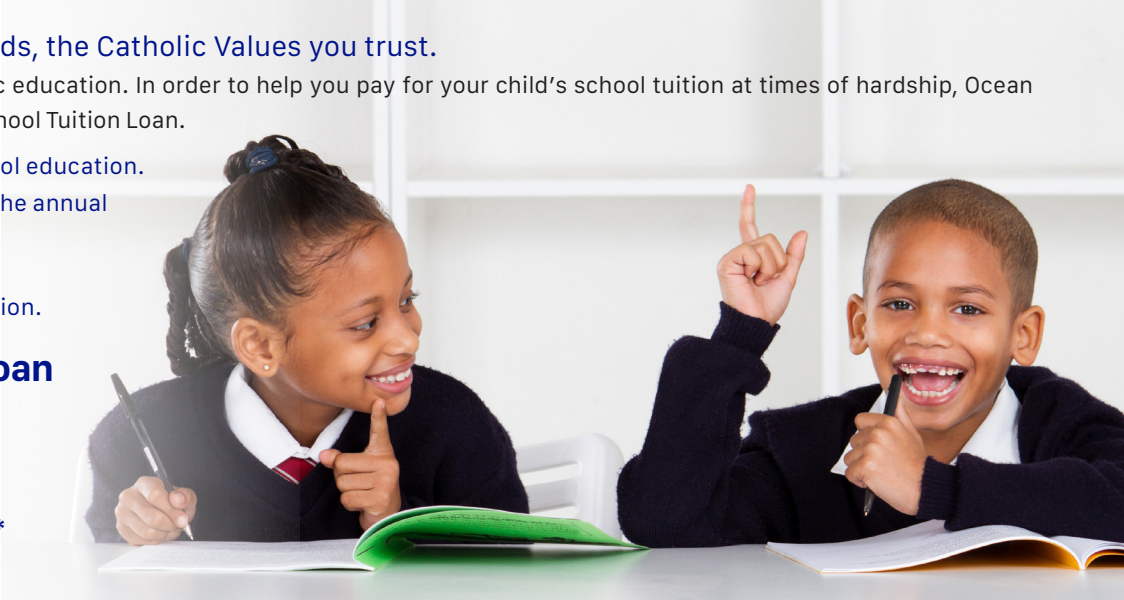
- Available for grammar and high school education.
- Maximum loan amount of \$7,000 or the annual tuition, whichever is less.
- Payment terms of up to 36 months.
- Online application with instant decision.

**Catholic School Tuition Loan**

RATE AS LOW AS

**6.25% APR\***

FOR UP TO 36 MONTHS



\*APR=Annual Percentage Rate. APR accurate as of 1/1/21 for qualified applicants only, and is subject to change without prior notice. All offers of credit are subject to credit approval. Not all applicants will be approved and some may be offered credit at different rates and terms, all subject to approval. Catholic School Tuition Loans cannot be used to pay off other credit union loans and are one-time only loans. For terms of 36 months, estimated monthly payment of \$30.54 per \$1,000 borrowed. Only one Catholic School Tuition Loan may be outstanding at any one time. Membership conditions may apply.



Ocean Financial's checking is the right checking account for you! You don't have to pay excessive fees for checking like you do at some other financial institutions. Enjoy the simplicity and convenience of an Ocean Financial checking account, worry-free and hassle-free.

- NO minimum balance required.\*
- NO monthly maintenance fees.
- NO per check fee.
- Access to more than 30,000 FREE\*\* ATMs in the CO-OP Network across the country.
- Overdraft Protection Options, including Overdraft Line of Credit,\*\*\* are available.
- FREE VISA Debit Card with UChoose Rewards.
- Personalize your debit card with your favorite picture!
- EASY & SECURE banking from wherever you are with Digital Solutions such as Online & Mobile Banking, Online Bill Pay, Mobile Check Deposit, and Zelle®.
- FREE online check copies.
- FREE box of checks (limit one per order).



**FRIENDS  
& FAMILY**  
SEND MONEY  
WITH ZELLE®



Send money to  
their bank account  
in minutes<sup>1</sup> with  
**Zelle®**.

Whether you're splitting the cost of a bill or helping out in times of need, Zelle makes it easy to send money to friends and family both near and far.<sup>2</sup>

With Zelle, you can send money directly to their bank account using only their U.S. mobile number or email address. Or, if there's ever an emergency, you can easily receive money from friends and loved ones directly into your bank account within minutes.<sup>1</sup>

## It's Fast

Send, receive, or request money in minutes.<sup>1</sup>

## It's Safe

Use Zelle within the Ocean Financial app you already trust to send money from your bank account to another.

## It's Easy

Send money using only a friend or family member's U.S. mobile number or email address – no need to share account numbers.

Enroll today and send money to friends and family:

- **Log into the Ocean Financial app.**
- **Select Send Money with Zelle®.**
- **Enroll your U.S. mobile number or email address.**
- **Send money to friends and family.**

\*A share account with a \$5 minimum balance is required before a checking account can be opened.  
\*\*The owner of the ATM may charge a fee. No fee ATMs must have a CO-OP logo. Total locations include access to ATMs that participate in the CO-OP Shared Network, including Shared Services.  
\*\*\*All rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at a different rate and other terms. Share Savings account with minimum \$5 balance required before loans can be booked. Member conditions apply.



<sup>1</sup>Transactions typically occur in minutes when the recipient's email address or U.S. mobile number is already enrolled with Zelle. <sup>2</sup>Must have a bank account in the U.S. to use Zelle. Copyright © 2020 Ocean Financial FCU. All rights reserved. Zelle and the Zelle related marks are wholly owned by Early Warning Services, LLC and are used herein under license.



Make more time for what's important – use Bill Pay from Ocean Financial.

Bill Pay is an easy, secure and convenient way to manage your finances and pay your bills from home or on the go. When using Online or Mobile Banking, you can:

- Schedule on-time or recurring payments.
- Set up reminders for when a payment is due.
- Track and view bill history.
- Categorize your bills to create a household budget.

To get started, log in to your Online or Mobile Banking and select PAY BILLS from the menu, then follow the step-by-step instructions.

Adding a new bill is just a snap away with Bill Capture!

Add even more convenience to your finances with Bill Capture. Take a picture of your bill with your smartphone and the biller information will be entered automatically!

## Home Equity Line of Credit

A Home Equity Line of Credit from Ocean Financial gives you **options...**

A Home Equity Line of Credit from Ocean Financial offers you peace of mind and:

- Intro rate as low as 1.99% APR for the first 12-months, as low as Prime thereafter.\*\*
- After introductory period, rate changes with Prime.
- Flexibility allows you to use only what you need, when you need it.
- Availability – use a little bit or a lot, pay back only what you use and have it available again!
- Easy access via Online Banking.
- No closing costs for loans between \$50,000-\$250,000 with initial draw of \$50,000\*\*\*
- Low draw requirement after initial draw – minimum draw is \$1,000.
- Other loan amounts available, speak with a Representative for details.



### Home Equity Line of Credit

RATE AS LOW AS

**1.99%**  
APR\*

FIXED FOR THE FIRST 12-MONTHS

PRIME FOR LIFE THEREAFTER, CURRENTLY

**3.25%**

\*APR=Annual Percentage Rate. Rates and terms accurate as of 1/1/2021 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who have an existing Ocean Financial Home Equity Line of Credit. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 3/16/2020 = 3.25% APR as published in the Wall Street Journal. The floor APR is 3.00% APR plus your margin. \*\*For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs.



**CASH**

## Tip: Use Reusable Water Bottles

Purchasing and using single-use, disposable water bottles will obviously cost more than purchasing one bottle you refill as needed. But think about it, if you drink the recommended 8 glasses of water per day, switching to reusable can save you up to \$1,400 worth of disposable water bottles in one year.

More green for your pocket also means more green for our environment. It takes 3x the amount of water to actually make a disposable water bottle than to fill it. Aside from the water waste, most single use bottles end up in our landfills.

**CORNER**

**Ocean Financial  
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Learn more about the products and services in this issue: ☎ 516.299.9501 💻 [www.OceanFinancial.org](http://www.OceanFinancial.org) 🏢 visit your local branch



## A mortgage pre-approval is the key to getting your new home faster!

With the demand for homes exceeding the available supply throughout much of Long Island, if you are, or plan to be, looking to purchase a new house you will want to be the most attractive buyer in the seller's mind. With a Mortgage pre-approval from Ocean Financial, you'll come to the table pre-approved for the mortgage terms you'll need. That important step can be the difference in having your offer accepted above all others, even if you aren't the highest offer.

A mortgage from Ocean Financial offers:

- **Fixed and Adjustable rates.\***
- **Jumbo, FHA and VA mortgage options.**
- **Flexible terms up to 30 years.**
- **Personalized attention.**

\*Real estate loan rates are subject to change daily. All lending offers are subject to credit history review and approval. Applicants may be offered credit at a higher rate and/or term. Member conditions apply. Share savings account with minimum balance of \$5 required.



**FEDERALLY  
INSURED  
BY NCUA**

**FOLLOW US:**

