

Working from home?  
It's time your home  
worked for you.

Upgrade your home office with a Home Equity Line of Credit from Ocean Financial

A No Closing Cost Home Equity Line of Credit from Ocean Financial offers you:

- Intro rate as low as 1.79% for 1 year, as low as Prime thereafter.\*
- After introductory period, rate changes monthly with Prime.
- Flexibility allows you to use only what you need, when you need it!
- Availability – use a little bit of it or a lot of it, pay back only what you use and have it available to you again!
- Easy access via Online Banking
- No closing costs for loans between \$50,000 and \$250,000 with initial draw of \$50,000.\*\*
- Low draw requirement after initial draw-minimum draw is \$1,000.
- Other loan amounts available – please contact Ocean Financial for specifics.

## Home Equity Line of Credit

RATES AS LOW AS

**1.79%**  
APR\*

FIXED FOR THE FIRST 12-MONTHS

PRIME FOR LIFE THEREAFTER, CURRENTLY

**3.25%**  
APR\*



Ocean Financial  
Federal Credit Union  
Catholic Values You Can Bank On®

\*APR=Annual Percentage Rate. Rates and terms accurate as of 3/1/2021 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who are currently paying Introductory Rate on an existing Ocean Financial Home Equity Line of Credit or if Ocean Financial paid the closing costs for a HELOC taken within the past three years. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 3/16/2020 = 3.25% APR as published in the Wall Street Journal. The floor APR is 3.00% plus your margin. \*\*For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs.

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## Knights' Corner

Ocean Financial was born from the Knights of Columbus. As a nod to our history, we will be sharing upcoming social and fundraising events for the various councils. You can also visit our website and search for Knights Corner to get more information on the events or even how to become a member of your local council.

**Fr. Joseph O'Connell**  
**Knights of Columbus #3481**  
**Oceanside, NY**

**Progressive Jackpot Raffle:**  
**1<sup>st</sup> Prize Starting at \$5,000**  
**2<sup>nd</sup> Prize \$1,000**  
**3<sup>rd</sup> Prize \$500**

**Tickets \$50 Each**  
**3 Tickets \$100**

**Ticket Drawing**  
**Winner Need Not Be Present**  
**Saturday, May 15**  
**Knights of Columbus**  
**2985 Kenneth Place**  
**Oceanside, NY**

**For Tickets and Information:**  
**SK Paul Kahl, DGK**  
**516.860.8858**  
**or**  
**PaulKahl715@gmail.com**

If you are part of a Knights of Columbus Council and would like to have an event promoted, please contact [marketing@oceanfinancial.org](mailto:marketing@oceanfinancial.org).



## Message from the **PRESIDENT** Joseph Tedesco

March was never really a month that held much importance on my calendar; it was always a transition month to me – we would go from winter to being able to enjoy many of the things I love... baseball games, planting my garden, walking around both small town and big city streets stopping in a few shops or getting lunch, and in the 12 years I have been with my wife we have always traveled somewhere for her birthday in April.

Unfortunately, March and April, 2020 were quite different. I am sure everyone has a specific date last March when it hit them that something very serious was happening and it would change how we viewed everyday life for the foreseeable future.

Fortunately, we were as prepared as we could be and while we certainly did not have all the answers, we were resilient, creative, adaptive, and determined, driven to be able to continue to service the needs of our members. I cannot tell you how it made me feel to see the level of commitment I witnessed every day and the amount of pride I had, and still have, for my team.

We reviewed the past year to see how we can better live by our 4 Pillars of Member Service: Safety & Security, Advice/Education, Value, and Ease & Simplicity. To help us do this, we started doing some member surveys and the feedback we have received from these has been beneficial and educational. Thank you to everyone who has received, and taken, a survey over the past few months. If you have not taken one yet, I encourage you to do so if you get one. We review every single one to help us make the changes that are needed to provide the best member service we possibly can.

Over the next several months, we will share some specific things we are doing as a direct result of that valued feedback. One thing that we've heard loud and clear is that our members want to continue to be treated as unique individuals; you each have your own specific needs, challenges, hopes and goals. To that end, we will be more proactive in asking what those needs or goals are and, even more importantly, how we can help meet those needs and help you reach those goals.

Each day seems to be bringing more positive news and the light at the end of the tunnel seems to be getting a bit brighter. We are certainly not where we all want to be; however, I am confident the Ocean Financial team will do whatever we need to do to come out the other side even stronger than when it all started.

We have all made some adjustments over the past year, and we are happy to have been able to help you through them. My door is always open and I welcome your feedback and questions.

Sincerely,

*Joseph A Tedesco*  
Joseph Tedesco

**President/CEO**  
[askJoe@oceanfinancial.org](mailto:askJoe@oceanfinancial.org)  
516.620.8100

# Youth/Student Accounts

April is National Credit Union Youth Month, which encourages kids to develop healthy saving habits. Ocean Financial has the youth products to help do that every day of the year!

## Youth/Student Savings Account

It's never too early to encourage your children to start saving for their future. They'll be able to watch their balances grow as they grow. Give your children a financial head start with a Youth/Student Savings Account.

- Exclusively available to members under the age of 21 years old
- 4.00% APY\* up to the first \$1,000
- \$5 minimum balance required – the first deposit is on us!

## Youth/Student Checking

Enjoy the simplicity and convenience of a Youth/Student Checking Account for quick and easy access to funds, available to members who are at least 16 years old (exceptions can be made for younger members if proper working papers are provided).

- \$0 to open.
- No minimum balance required.\*\*
- No monthly maintenance fees.
- Free VISA Debit Card (under 18 years old requires a parent/guardian be listed jointly on the card).
- Personalize your debit card with your favorite picture!

## Youth/Student Certificates of Deposit

Youth/Student Share Certificates of Deposit\*\*\* will help encourage long-term saving for our younger members.

- Choose terms ranging from 6-months to 5-years.
- Fixed rate is higher than a Regular Share Account for the term of the certificate.
- Minimum deposit of \$100 required to open.
- At maturity, choose to roll the money over to a new certificate or withdraw the funds.



\*APY=Annual Percentage Yield. APY accurate as of 4/1/21 and is subject to change without notice. Additional verification may be requested for account opening. Terms subject to change. 4.00% APY is earned on balances up to \$1,000, balances higher than \$1,000 earn the Regular Share Account APY. \$5 minimum to open. Fees or other conditions could reduce earnings. Consumer accounts only. Certain restrictions apply. At the age of 21, Youth Savings accounts are automatically converted to a Regular Share Account. Membership conditions may apply. Parent or guardian must be listed as a joint owner on all youth savings accounts. \*\*A share account with a \$5 minimum balance is required before a checking account can be opened. Fees, such as insufficient funds or stop payment, will apply as necessary. Please refer to our fee schedule for details. Student Checking is not eligible for Overdraft Protection options until the primary account holder is 21 years old. Under 18 requires a parent/guardian be listed jointly for a debit card to be distributed. \*\*\*Rates and terms are subject to change without notice. Fees could reduce the earnings on the account. \$5 minimum deposit required for Share Account prior to opening a Certificate, \$100 minimum deposit required to open Certificate. Penalty may apply for early withdrawals from Certificates. For more information, please speak with a Member Service Representative at Ocean Financial.

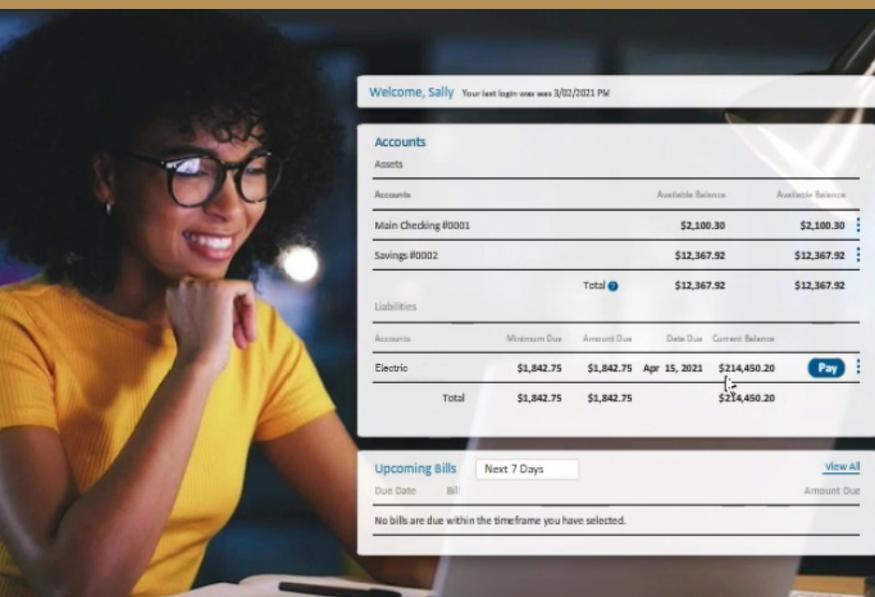
## Online Banking Updates

Planned updates to Ocean Financial Online Banking make it even easier to follow your path to financial well-being!

Enjoy state-of-the-art technology, as well as a:

- Fresh look making Online Banking easier to use.
- Up-to-the-minute account balances and transactions.
- See pending transactions.
- Easily click and drag tiles to transfer money.
- View upcoming bills and make payments from the home screen.
- Use Trends to track your expenses and create budgets.

These updates are scheduled to occur in April, 2021.



## Ocean Financial's Charity Spotlight

Ocean Financial is proud to present the Long Island Alzheimer's & Dementia Center as part of our ongoing Charity Spotlight Program.



At the Long Island Alzheimer's & Dementia Center, their goal is to make a positive difference in the lives of those impacted by Alzheimer's disease and related forms of dementia – one person, one family, one community at a time. They offer a full range of caregiver services along with safe, structured and engaging programs for diagnosed individuals.

Their stage-specific programs are designed around an individual's abilities, not disabilities, on what they can still do, happily and productively.

- Social Adult Day Programs
- Virtual Activities
- In-Home Respite
- One-on-One Counseling
- Weekly Check-Ins
- Day Program Transportation
- Caregiver Programs
- Support Groups

To GET help or to GIVE help, reach out to [www.lidementia.org](http://www.lidementia.org) or call 516-767-6856



## Overdraft Line of Credit

Make sure your checking account is covered with an Overdraft Line of Credit from Ocean Financial.

Our Overdraft Line of Credit protects your checking accounts from going negative and/or return of payments and accruing fees.

This is a fixed rate line of credit with a low monthly payment requirement. Please check our rate schedule for current rates.

- Flexibility to use what you need, when you need it.
- Pay it back as you use it to have it available for future use.
- Minimum loan amount \$500.
- Maximum loan amount of \$2,500.
- Rates as low as 7.49%.\*



\*APR accurate as of 3/22/2021 and is subject to change without notice. Some applicants may be offered credit at a higher APR and different terms. Maximum line of credit amount is \$2,500.

# Visa Benefits

Your low rate Ocean Financial VISA® Credit Card with rewards comes with even more benefits!



## Roadside Assistance\*

As an eligible Ocean Financial Visa Credit Card cardholder, you have access to Roadside Dispatch®, a pay-per-use roadside assistance program. Simply call 1-800-847-2869, 24 hours a day/7 days a week. Roadside Dispatch will ask you where you are, what the problem is and will remain on the phone while arranging a dispatch to a reliable tow operator or locksmith. You pay a set fee per service call. No membership is required and you don't need to pre-enroll. No annual dues. No limit on usage.

## ID Navigator Powered by NortonLifeLock™

No one can prevent all identity theft, so staying informed and knowing what to do when your identity is threatened can provide you with greater peace of mind. ID Navigator Powered by NortonLifeLock provides you with the tools to help keep you informed of potential threats to your identity, so you can act quickly should the unexpected happen.

Services Include:

- Dark Web Monitoring
- Data Breach
- Stolen Wallet Assist
- One-Bureau Credit Monitoring Alerts\*\*
- Credit, Bank & Utility Account Freezes
- Restoration Assist US-based Identity Restoration Specialists.
- U.S.-Based Member Services



\*Neither Visa nor Ocean Financial shall have any responsibility or liability in connection with the rendering of the service. Expectations for dispatch are set with the customer on every call, and an expected estimated time of arrival is provided to the customer regardless of their location; however, neither Visa nor Ocean Financial provides any assurances as to the ability of the Service Provider to meet such estimates. Customers must pay service provider for mileage over five miles. A secondary unit being towed behind is not included but can be accommodated for an additional fee. Standard winching applies within 100 feet of paved or county-maintained road only. Additional fees may apply for winching services under certain circumstances. Additional Terms: Emergency roadside assistance and towing may not be available in areas not regularly traveled, nor in other "off road" areas not accessible by ordinary towing vehicles. Service providers supplying emergency roadside assistance and towing are independent contractors and are solely liable for their services. Weather conditions, time of day, and availability of service may affect assistance responses. You are responsible for any roadside assistance or towing charges incurred by facilities responding to your request even if you are not with your vehicle or your vehicle is gone upon their arrival. 24-hour roadside assistance services provided by: Cross Country Motor Club, Inc. d/b/a Agero, a Massachusetts corporation, and Cross Country Motor Club of California, Inc., a California corporation. Current fee for a standard service call is \$69.95. Service call fees are subject to change at any time; however, callers will be notified prior to any service dispatch. This program may be discontinued at any time without prior notice. Program void where prohibited. \*\* Two requirements must be met to receive the One-Bureau Credit Monitoring feature: (i) your identity must be successfully verified with Equifax and (ii) Equifax must be able to locate your credit file that contains sufficient credit history information. You will receive Credit Features once the verification process is successfully completed. Any credit monitoring from Equifax will take several days to begin after your successful plan enrollment.

## Credit Sense



Ocean Financial's Credit Sense is a comprehensive credit score program within Online and Mobile Banking that helps you stay on top of your credit. Credit Sense gives you instant access to your Credit Score...every time you log in.

With your FREE Credit Sense registration, you get:

- Your latest credit score.
- Explanations of how your credit score is calculated.
- Key factors that impact the score with clear, concise tips for improving weak areas.
- Up to date offers that could help you save.
- Access to educational tools.
- Credit Report monitoring and alerts.

Your Credit Score is key to everything from renting an apartment to buying a home, car or even getting that great job. Know your score, and work to improve it easily using Credit Sense.

CASH



Holding on to your spare change doesn't make any cents!

Bring your loose change to an Ocean Financial branch and turn it into cash with our **FREE** coin machine or deposit it into one of your existing Ocean Financial accounts.

Here are 5 ideas for your spare change:

- 1 Put it aside for future holiday shopping.
- 2 Create a vacation fund.
- 3 Teach your kids about saving.
- 4 Put it towards your latte fix.
- 5 Donate to a charity of your choosing.

CORNER



Ocean Financial  
Federal Credit Union  
*Catholic Values You Can Bank On®*

45 Atlantic Avenue  
Oceanside, New York 11572

4050 Merrick Road  
Seaford, New York 11783

516.620.8100

FIRST CLASS  
U.S. POSTAGE  
**PAID**  
HUNTINGTON, NY  
PERMIT NO. 14

Learn more about the products and services in this issue: 516.299.9501 [www.OceanFinancial.org](http://www.OceanFinancial.org) visit your local branch



When it's time to take the wheel of your next auto purchase, Ocean Financial has an Auto Loan that will fit within your budget.

Ocean Financial will get you in the driver's seat with:

- New and used vehicles.
- Refinance an existing loan from another financial institution or dealer.
- Lease buyouts.
- Even low-rate loans for RVs, motorcycles and boats.

**NEW AUTO RATES**

AS LOW AS

**2.59%**  
APR\*

FOR TERMS OF 66 MONTHS OR LESS

\*APR = Annual Percentage Rate. Rates and terms accurate as of 3/22/2021. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at different rates and other terms. For new car terms of 66 months estimated monthly payment of \$16.28 per \$1,000 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 2.59%. Rate assumes LTV of 125% or less. Program subject to change without notice. Member conditions apply. 84-month used auto stipulations: Minimum loan amount is \$20,000.



FEDERALLY  
INSURED  
BY NCUA

