



**With a lower introductory rate and extended introductory period, Ocean Financial wants you to dream even bigger.**

A home equity line of credit from Ocean Financial can be used for more than just home improvement projects. It can be used for taxes, school tuition, large purchases, medical bills and more!

**A No Closing Cost Home Equity Line of Credit from Ocean Financial offers you:**

- Intro rate as low as 1.74% for **15 months**, as low as Prime thereafter.\*
- Extended introductory period of 15 months!
- Flexibility allows you to use only what you need, when you need it!
- Availability – pay back only what you use and have it available to you again!
- Easy access via Online Banking and convenience checks.
- No closing costs for loans between \$50,000 and \$250,000 with initial draw of \$50,000.\*\*
- Low draw requirement after initial draw—minimum draw is \$1,000.
- Loan amounts up to \$500,000 available – please speak with a Loan Officer for details.



**Ocean Financial  
Federal Credit Union**  
*Catholic Values You Can Bank On®*

## Home Equity Line of Credit

RATE AS LOW AS

**1.74%  
APR\***

FIXED FOR THE FIRST 15-MONTHS

PRIME FOR LIFE THEREAFTER, CURRENTLY

**3.25%  
APR\*\***

\*APR=Annual Percentage Rate. Rates and terms accurate as of 10/1/2021 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who are currently paying Introductory Rate on an existing Ocean Financial Home Equity Line of Credit or if Ocean Financial paid the closing costs for a HELOC taken within the past three years. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. After the introductory period, your APR will vary with the market based on the Prime Rate. \*\*Prime rate as of 3/16/2020 = 3.25% APR as published in the Wall Street Journal. The floor APR is 3.00% plus your margin. \*\*\*For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs.

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## Knight's Corner

Ocean Financial was born from the Knights of Columbus. As a nod to our history, we will be sharing upcoming social and fundraising events for the various councils. You can also visit our website and search for Knights Corner to get more information on the events or even how to become a member of your local council.

**Fr. Joseph O'Connell**  
**Knights of Columbus #3481**  
**Oceanside, NY**

**C & B Pancake**  
**Breakfast Fundraiser**  
**Sunday, November 14**  
**9:30am - 11:30am**  
**\$20 per person**  
**Contact DGK Don Morgan at**  
**91.371.3291**

**Adult Christmas Party 2021**  
**Saturday, December 11**  
**7pm – Midnight**  
**\$55 per person**  
**Contact PGK Dan Ramos at**  
**516.644.3009**

If you are part of a Knights of Columbus Council and would like to have an event promoted, please contact [marketing@oceanfinancial.org](mailto:marketing@oceanfinancial.org).



## Message from the **PRESIDENT** Joseph Tedesco

Is it just me or has this year seemed to fly by? Or maybe it's that, despite some spikes here and there, we seem to be getting back to our pre-COVID lifestyles.

I was thrilled to be able to host my first live Annual Meeting, after we had to conduct last year's meeting virtually. It was wonderful to be able to deliver our annual report and speak with members afterwards to answer any questions. I want to thank all the members that came this year and I look forward to seeing you in the branches and at next year's meeting. If you weren't able to make it to the meeting this year and have a question for me, you can always use our [AskJoe@oceanfinancial.org](mailto:AskJoe@oceanfinancial.org) email to share feedback, comments or suggestions. I will also answer any questions you may have on your mind.

I would also like to congratulate our newest board members voted in at the meeting – Tom Killeen and Tim Johnson. They will both be assets to the board as we move forward.

This is always a busy time of year for us, as I am sure it is for you, with Thanksgiving and Christmas just around the corner.

Due to the pandemic, there has been an increase in the number of families in need; with that in mind we will once again be hosting a food drive and sponsoring the Salvation Army Angel Program in the branches.

We collect more than just non-perishable food during the food drive. Paper products and necessities for babies are also collected, as well as personal care items and winter clothing. For a full list of requested items, please see page 3.

With the Angel Program, members can choose a child from the tree to ensure they have some presents to open for Christmas morning. This is such a wonderful program for children and I am so proud that we take part in it! We'll provide more details as we get the information from the Salvation Army.

Most importantly, the holidays are a time for family and friends to come together. This year, I am looking forward to this time more than I can ever remember. As is always the case, it is so easy to take things for granted and I have to admit maybe I did a bit of that in the past. I am so lucky to count the members, employees, and volunteers of Ocean Financial among my family and friends.

As we come to the end of the year and in the years to come, I would like to wish you, your family, and your friends health, wealth, love and happiness.

Thank you for your continued loyalty.

Joseph Tedesco

**President/CEO**

[askJoe@oceanfinancial.org](mailto:askJoe@oceanfinancial.org)

516.620.8100

## Annual Ocean Financial Food & Donation Drive

Ocean Financial will be collecting nonperishable food items and other needed products for the food pantries in our local branch parishes **Monday, November 1** through Friday, **November 19**.

**Please no glass jars.** Collectable items include

### Nonperishable food:

- Low Sugar Cereal
- Shelf stable milk
- Juice
- Pasta
- Canned Pasta Sauce
- Rice
- Canned fruit/Vegetables
- Canned Meats
- Tuna in water
- Whole Grain Crackers
- Peanut Butter
- Soups/Stews/Broth
- Water
- Snacks/Cookies
- Olive Oil
- Canned or dried beans

### Personal care & household products:

- Soap
- Deodorant
- Hair products
- Razors
- Toothpaste
- Toothbrushes
- Toilet paper
- Feminine products
- Sponges
- Garbage bags
- Cleaners
- Paper towels
- Paper plates
- Napkins
- Plastic silverware
- Plastic cups

### Other Items:

- New Socks
- Hats/Scarves/Gloves
- Undergarments
- New/Dry Cleaned Coats

### Baby Items:

- Diapers/Pull-ups
- Baby Wipes
- Diaper Cream
- Baby powder
- Baby lotion
- Formula
- Juice
- Food/Cereal/Snacks
- Bottles
- Bibs
- Blankets/Swaddles



## Christmas Loan

Relax! A Christmas Loan from Ocean Financial will help cover your holiday expenses so you can enjoy soaking up the Christmas spirit.

Between gifts, holiday parties, and decorations, the cost of making the holidays bright can be anything but merry. Cover all the expected and unexpected expenses with a new low rate and:

- Loan amounts up to \$3,000\*\*
- Online Application

## Christmas Loan

RATE AS LOW AS

# 5.25% APR\*

FOR UP TO 24 MONTHS

\*APR=Annual Percentage Rate. APR accurate as of 11/1/2021 for qualified applicants only, and is subject to change without prior notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Advertised rates are the lowest available for this product. Not all applicants will be approved and some may be offered credit at different rates and terms, all subject to approval. Christmas Loans cannot be used to pay off other credit union loans. For terms of 24 months, estimated monthly payment of \$43.99 per \$1,000 borrowed. Minimum Loan payment per month is \$100. Loan available 10/1/21-1/31/22. Membership conditions may apply. \*\* Minimum loan amount is \$1,000.





## Ocean Financial's Charity Spotlight

Ocean Financial is proud to present The Interfaith Nutrition Network (INN) Soup Kitchen as part of our ongoing Charity Spotlight Program.



*Serving Hungry and Homeless Long Islanders*

As a not-for-profit, volunteer-based organization, The INN provides a broad variety of essential services to assist those challenged by hunger, homelessness, and profound poverty.

### INN Programs

The Interfaith Nutrition Network operates the Mary Brennan INN, the largest soup kitchen on Long Island, normally serving a hot, nutritious meal to 200-350 guests each weekday all year long, as well as access to shower facilities and a non-perishable food pantry. In addition to the basic needs the soup kitchen provides, the Center for Transformative Change (CTC) has been in operation since 2016 serving as a resource center and free clothing and housewares boutique. CTC has direct relationships with local organizations to help guests get back on their feet, no matter their circumstances. Emergency and long-term housing shelters round out The INN's programs, with temporary housing for families and individuals, and a long-term housing program for formerly homeless guests who need additional help as they strive to become self-sufficient.

#### It Has Been One Full Year. **THANK YOU** For Your Support!

*In just **ONE** year from March 2020-March 2021, we were able to do **THIS** because of **YOU**!*



**239,599** meals were given out to nearly **56,431** guests



**17,614** guests have been assisted by staff at the CTC




**15,898** pantry bags of groceries were given out to families



**134** guests have been safely quarantined in INN shelters and guests were placed in safe emergency housing for **416** nights

You Can Help!

[www.the-inn.org/covid19](http://www.the-inn.org/covid19)

 *Serving Hungry and Homeless Long Islanders with Dignity, Respect, and Love*



### COVID-19 Programs

As a result of the COVID-19 pandemic, The INN, like many other organizations, has been forced to modify services, while continuing to serve the community. The Mary Brennan INN soup kitchen has shifted from serving hot meals to a bag lunch program. Each weekday, volunteers assemble lunch bags of sandwiches, snacks, and beverages, as well as soups and hot meals, that are safely given out through plexiglass booths. Each Friday, pantry bags filled with essential grocery items are provided, as well as limited supplies of personal care items and diapers. At the CTC, guests are given assistance by phone or in-person following safety protocols, from trained staff members to help them navigate their current situations. In the shelters, guests are safely quarantined, and are given meals and needed items.

### How To Help

To see a full list of our current needs, please visit [www.the-inn.org](http://www.the-inn.org)

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## ANNUAL MEETING OF MEMBERS

Due to restrictions still in place around the COVID-19 pandemic, our Annual Meeting was once again delayed until the latter half of 2021, with some mandates still being observed. But unlike 2020, we were able to be back for a live meeting at O'Connell Gardens at the Knights of Columbus Council #3481.

Congratulations to newly elected Board members Thomas Killeen and Timothy Johnson. These new directors were voted in for three-year terms at the 52nd Annual Meeting on Sunday, September 26, 2021.



Thomas Killeen



Timothy Johnson

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get started.

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<sup>1</sup> Transactions typically occur in minutes when the recipient's email address or U.S. Mobile number is already enrolled with Zelle.

<sup>2</sup> Must have a bank account in the U.S. to use Zelle.

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## Shared Branching

Shared Branching adds the convenience of an Ocean Financial branch wherever you are!



Ocean Financial is part of a "shared branching" network — a partnership with other credit unions that allows members to conduct transactions in participating branches, just as if you were in an Ocean Financial branch.

Hundreds of credit unions have joined together in this cooperative effort to bring a higher level of convenience to members. You can access your accounts and conduct your banking nationwide at any of the participating credit union locations showing the CO-OP shared branch logo.

To find a shared branch location near you, visit [OceanFinancial.org](https://OceanFinancial.org).

## The Patrick McNeill Memorial Scholarship

The Patrick McNeill Memorial Scholarship is awarded to college-bound high school seniors. Applications will be available starting Monday, November 1, 2021. Winning applicants will receive \$2,000 and runners up will receive \$500 towards their college bill.



Your application must be received by **Monday, January 31, 2022**.

Winners will be notified by the end of April and will be awarded at the 53rd Annual Meeting.

For more information, contact the Scholarship Administrator at [Marketing@OceanFinancial.org](mailto:Marketing@OceanFinancial.org), or visit our website as of November 1, 2021 to download the application at [www.OceanFinancial.org](https://www.OceanFinancial.org).

\*Applicant must be a member of Ocean Financial and an officially matriculated first-time student in Fall 2022 at an accredited two- or four-year college and agree to use all scholarship funds for tuition only.



CASH



# \$0 DAY CHALLENGE

CORNER

**Challenge yourself:** pick one day, every week, to avoid spending **any** money. It sounds intimidating, but it's not that hard. Some tips to win the spending-free day:

- ✓ Plan all your meals for the day with what you already have in your kitchen.
- ✓ Find a free way to get around – ride a bike, walk, carpool.
- ✓ Leave your debit/credit cards at home, or shut them off with the CardValet app, to alleviate any spending temptation.
- ✓ Enjoy free entertainment with friends and family.

Less is sometimes much, much more.  
Good luck!



Ocean Financial  
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*Catholic Values You Can Bank On®*

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Oceanside, NY 11572

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Learn more about the products and services in this issue: ☎ 833.642.1645

💻 [www.OceanFinancial.org](http://www.OceanFinancial.org)

🏢 visit your local branch

## Everything old is new again.

Stretch your car-buying dollars and purchase a pre-owned vehicle with a Used Auto Loan from Ocean Financial.

Ocean Financial will get you in the driver's seat with:

- Refinances for an existing loan from another financial institution or dealer.
- Lease buyouts.
- Even low-rate loans for used motorcycles!\*\*

\*APR = Annual Percentage Rate. Rates and terms accurate as of 10/15/2021. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at different rates and other terms. For used car terms of 66 months estimated monthly payment of \$16.34 per \$1,000 borrowed. Minimum auto loan is \$1,000. Payment is based on used car rate of 2.74%. Rate assumes LTV of 115% or less. Program subject to change without notice. Member conditions apply. 84-month used auto stipulations: Minimum loan amount is \$20,000 and cannot be more than 4 years older than the current year.\*\*Used motorcycle loan rates begin at an additional 1.00% above used auto rates.



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