

Fall in LOVE with your home... again.

A Home Equity Line of Credit from Ocean Financial will help you find that spark again, to make the house you have into the home you love.



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®



Home Equity Line of Credit

RATE AS LOW AS

1.74%
APR*

FIXED FOR THE FIRST 12-MONTHS

PRIME FOR LIFE THEREAFTER, CURRENTLY

3.50%
APR**

A No Closing Cost Home Equity Line of Credit from Ocean Financial can be used for more than just home improvement projects and offers you:

- Flexibility allows you to use only what you need, when you need it!
- Pay it back & use it again!
- Easy access via Online Banking and convenience checks.
- No closing costs for loans between \$50,000 & \$250,000 with initial draw of \$50,000.**
- Low draw requirement after initial draw – minimum draw is \$1,000.
- Interest Only payment option available – speak with a Loan Officer for details.

*APR=Annual Percentage Rate. Rates and terms accurate as of 4/01/2022 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who are currently paying Introductory Rate on an existing Ocean Financial Home Equity Line of Credit or if Ocean Financial paid the closing costs for a HELOC taken within the past three years. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 3/21/2020 = 3.50% APR as published in the Wall Street Journal. The floor APR is 3.00% plus your margin. **For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs.

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Knight's Corner

Ocean Financial was born from the Knights of Columbus. As a nod to our history, we will be sharing upcoming social and fundraising events for the various councils. You can also visit our website and search for Knights Corner to get more information on the events or even how to become a member of your local council.

Memorare Knights of Columbus Blood Drive

Monday, May 2, 2022
2pm - 8pm

2183 Jackson Ave.,
Seaford

Contact
Charlie Barr
516.510.4703

Our Lady of the Island Bingo

Every Friday night
Doors open at 6:00 pm

Our Lady of Lourdes Church
Auditorium
855 Carmans Road
(Intersection of Linden St & Carmans Rd)

Massapequa Park
Weekly Jackpot and
Progressive Jackpot!

Contact
Joe or John at 516-798-9887

If you are part of a Knights of Columbus Council and would like to have an event promoted, please contact marketing@oceanfinancial.org.



Message from the **PRESIDENT** Joseph Tedesco

Springtime is generally a time for cleaning – your closets, your home, maybe some bad habits. But it's also the time to clean up your finances! April is National Financial Literacy Month! Now is the perfect time to see how you can achieve your financial goals.

Ocean Financial can help you do that! Whether you are looking to sit with a financial counselor to keep a budget to help pay down debt or you'd like to review some finance modules to buy your first home from the Ocean Financial Education Center on our website, we have the tools to help make the right choices on your journey to financial well-being. Watch for workshops – in person and virtual – for some different financial topics too!

Your voice matters. If you are contacted about being a Mystery Shopper for Ocean Financial, I would encourage you to accept the invitation. Your feedback helps us better coach our employees to provide better member service to all our members.

I hope to see many of you at our Annual Meeting on May 12. If you plan on attending, please remember to RSVP by calling 516-577-9748 or email your response to marketing@oceanfinancial.org.

Thank you for your continued loyalty.

Joseph Tedesco

President/CEO

askJoe@oceanfinancial.org

516.620.8100

April is National Financial Literacy Month!

First recognized in the U.S. in April 2004, Financial Literacy Month is not only a time to review and improve your finances, it's also a time to challenge yourself – save more and owe less!



Tips to Avoid Scams

The Importance of Protecting Your Accounts

Scammers are, unfortunately, something you always need to be prepared for. The following scam tips can help if you are ever approached:



- Ocean Financial, as well as any other financial institution, will **never** call you to request information you have received via text or try to make you reset your online banking login password or username.
- **Do not** always trust Caller ID; Caller ID can easily be spoofed to show any business name, including your financial institution.
- **Do not** provide your online banking login credentials, one-time password, account number or personal information if contacted by email, text or phone call.
- **Do not** click on links in unsolicited emails or texts.
- **Do not** give information over the phone if you are contacted about a canceled transaction, even if the caller claims to be from Ocean Financial.
- **Do not** ever give an unsolicited caller remote access to your computer.

If you are concerned by any request you receive, call Ocean Financial directly at 516.620.8100 or toll-free 833.642.1645 to confirm the request is legitimate.

2022 Spring Sweepstakes



ORGANIZE YOUR FINANCES FROM YOUR MOBILE APP AND YOU COULD CLEAN UP

You could win one of 10 \$1,000 prizes in our Spring Sweepstakes!

Spring is the perfect time to clean up your finances and give them a fresh start. Did you know you can manage most banking tasks anywhere and anytime from your mobile app? And, as part of our Spring Sweepstakes, you're entered for a chance to win \$1,000 for every qualifying transaction you make.

Qualifying Transactions

Zelle® | Mobile Banking | Bill Pay

Log in to Your Account to Participate Today or
Visit SpringIntoBetterBanking.com for Additional Sweepstakes Details

2022 Spring Sweepstakes. NO PURCHASE OR PAYMENT NECESSARY TO ENTER OR WIN. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING. Sweepstakes starts at 12:00:01 a.m. ET on 4/1/22 and ends at 11:59:59 p.m. ET on 5/31/22. Open to legal residents of the 50 United States and D.C. including the territories of Guam and Saipan who are 18 years of age and older and are registered account holders in good standing at a participating Financial Institution. To enter by mail, hand-print on a 3.5" x 5" postcard: "Spring Sweepstakes", full name, full mailing address, day and evening phone numbers, email address (if any) and date of birth and mail to: "2022 Spring Sweepstakes", C/O MRI P.O. Box 3129, Oak Park, IL 60303-3129, postmarked by 5/31/22 and rec'd by 6/8/22. Void where prohibited. For Official Rules, visit www.springintobetterbanking.com. Sponsor: Fiserv Solutions, LLC, 255 Fiserv Drive Brookfield, WI 53045. Copyright © 2022 First Financial. All rights reserved. TransferNow is a registered trademark of Fiserv, Inc. or its affiliates. Terms and conditions apply. Zelle and the Zelle related marks are wholly owned by Early Warning Services, LLC and are used herein under license. THIS PROMOTION IS IN NO WAY SPONSORED, ENDORSED, ADMINISTERED BY OR ASSOCIATED WITH EARLY WARNING SERVICES, LLC OR ZELLE®.

Ocean Financial's Charity Spotlight

Ocean Financial is proud to spotlight the Fr. Joseph O'Connell Knights of Columbus Council #3481 as part of our ongoing Charity Spotlight Program.



Knights of Columbus®

The story of the Father Joseph O'Connell Council #3481, Knights of Columbus of Oceanside, is a story of many successes of good people working together.

Father O'Connell formed a Catholic Youth Organization in Oceanside to guide the interests of the youth in the neighborhood and prepare them to meet the challenges of life in the future through teamwork and sports.

It was decided by the membership in 1952 to name the council the Father Joseph O'Connell Council because of the mark he left on Oceanside residents.

Today, as they celebrate 70 years, the Father Joseph O'Connell Council #3481, Knights of Columbus of Oceanside continue to uphold Charity, Unity, Fraternity and Patriotism. Over the last year alone, they have:

- Delivered 2 boxes of coats to Mamaroneck Council after severe area flooding as a result of a Nor'easter.
- Donated boxes of coats to Mercy Hospital Program for Children in Need and St Anthony's Parish Center.
- Collected and donated 5 boxes of toys to the Marine Corp Facility in Garden City.
- Collected items to make over 120 Easter Baskets with the Ladies Auxiliary for the children who get assistance from St. Anthony's Outreach for Easter Sunday.
- Hosted an Easter Egg Hunt for the families of St. Anthony's Parish.
- Hosts Bingo every Wednesday evening – their biggest fundraiser, run entirely by volunteers.
- Donated \$10,000 to St. Anthony's Church, made possible because of their successful events.
- Donating two cases of coats to Ukrainian Americans of Long Island to help with the humanitarian effort.
- Hosted a Narcan Training Seminar through Councilman Anthony D'Esposito's Program.



Marine Corp Facility's Toys for Tots



Pancake Breakfast Fundraiser



Operation Easter Basket



Easter Egg Hunt

53rd ANNUAL MEETING OF MEMBERS

Ocean Financial invites you to join us

Thursday, May 12, 2022

6:00pm

O'Connell Gardens
2985 Kenneth Place
Oceanside, NY 11572

Please RSVP to
516.577.9748

or

Marketing@OceanFinancial.org
if you are interested in attending
the meeting.

Agenda includes reports from the Board
of Directors, CEO and Supervisory
Committee. Monsignor Jim Vlaun will
also be in attendance as a guest speaker.

The following individuals are nominated
to serve on the Board of Directors for
three-year terms:



Jay Korth



Kevin McCormack



Michael Sloan



Kevin Timoney

For Nominee Bios,
please visit the Annual Meeting
page on our website.

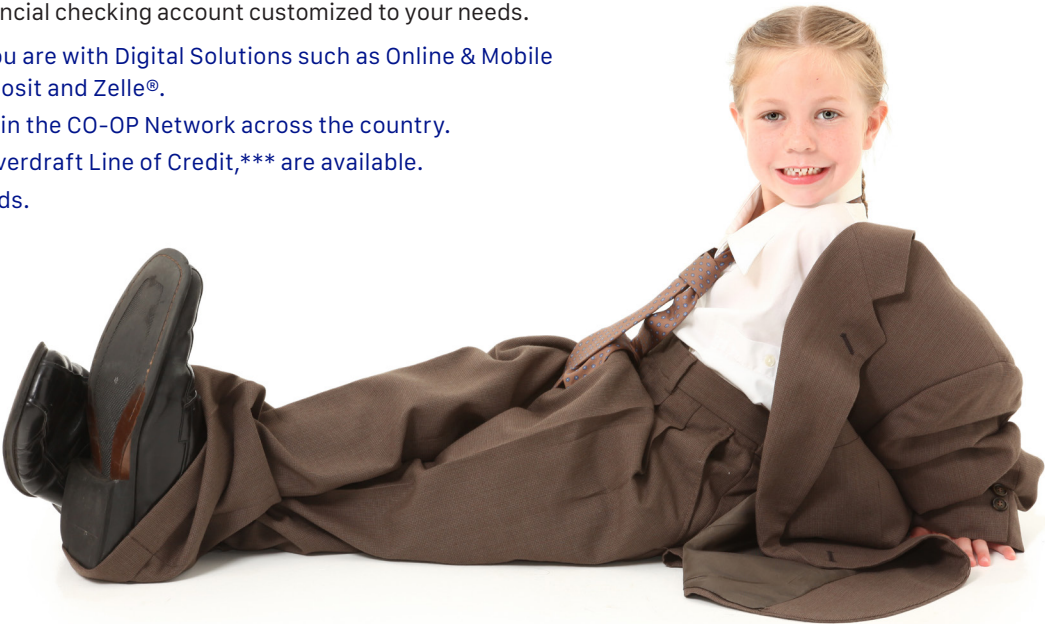
Checking - How do you like to bank?

Checking is not one-size fits all.

We understand that every member is unique. Ocean Financial values your uniqueness and can tailor your checking account so it is exactly what it needs to be to meet your individual wants and needs. Enjoy the credit union difference with **worry-free**, **hassle-free** and **fee-free** checking. Enjoy the simplicity and convenience of an Ocean Financial checking account customized to your needs.

- EASY & SECURE banking from wherever you are with Digital Solutions such as Online & Mobile Banking, Online Bill Pay, Mobile Check Deposit and Zelle®.
- Access to more than 30,000 FREE** ATMs in the CO-OP Network across the country.
- Overdraft Protection Options, including Overdraft Line of Credit,*** are available.
- Free VISA Debit Card with UChoose Rewards.
- Free online check copies.
- NO minimum balance required.*
- \$0 to open!
- NO monthly maintenance fee.
- NO per check fee.

*A share account with a \$5 minimum balance is required before a checking account can be opened. **The owner of the ATM may charge a fee. No fee ATMs must have a CO-OP logo. Total locations include access to ATMs that participate in the CO-OP Shared Network, including Shared Services. ***All rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at a different rate and other terms. Share Savings account with minimum \$5 balance required before loans can be booked. Member conditions apply.



Certificate Ladder Strategy



Earn the best rates possible and have money available to you regularly with Ocean Financial's Certificate Laddering strategy. Control the terms while getting the liquid availability you want.

For example, instead of opening one 5-year certificate for \$25,000, open five certificates for \$5,000 each for the following terms:

- 1-Year
- 2-Year
- 3-Year
- 4-Year
- 5-Year

As each certificate matures, you can either withdraw the funds to use as needed or renew into another 5-year term, as shown in the example.

Certificate Term and Maturity Date Information				
ORIGINAL TERM	CERTIFICATE OPEN DATE	MATURITY DATE	RENEW INTO	NEXT MATURITY DATE
1-Year	1/1/2022	1/1/2023	5-Year	1/1/2028
2-Year	1/1/2022	1/1/2024	5-Year	1/1/2029
3-Year	1/1/2022	1/1/2025	5-Year	1/1/2030
4-Year	1/1/2022	1/1/2026	5-Year	1/1/2031
5-Year	1/1/2022	1/1/2027	5-Year	1/1/2032

Ask a Member Representative
how you can set up our
Certificate Ladder today.

Why should you consider laddering your certificates? Referring to the example above, 20% (or \$5,000) of your original \$25,000 certificate (plus the accrued dividends for that certificate) is available to you each year. By renewing each maturing certificate into a 5-year certificate, you'll be earning a higher rate than if you'd simply continued with another 12- or 24-month certificate.

The strategy works to your advantage because after a few of your certificates mature and are renewed into another 5-year certificate, you'll be earning the highest rate and have a 5-year certificate maturing every year. Having a certificate mature every year doesn't lock you in for too long if rates should go up during the term of your certificate.

Laddering can provide you with a steady and more stable source of savings than a single-certificate investment. The best part is, you can always add funds to your certificate at maturity and watch your savings grow.

CASH



CORNER



SPRING CLEAN YOUR FINANCES

Toss the clutter & sign up for eStatements.
Go paperless, keep your space clean.

Polish the monthly budget. Prioritize needs
and wants to see where you can save money.

Tidy up spending — stick to your budget.

Scrub all unused memberships & subscriptions. Make a list of every
subscription you pay for and cancel any
unused or seldomly used you can do without.



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

45 Atlantic Avenue
Oceanside, NY 11572

4050 Merrick Road
Seaford, NY 11783

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U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14

Learn more about the products and services in this issue: ☎ 833.642.1645

💻 www.OceanFinancial.org

🏢 visit your local branch

Buy used for your new adventures

Stretch your car-buying dollars and purchase a pre-owned vehicle
with a Used Auto Loan from Ocean Financial.

Ocean Financial will get you in the driver's seat with:

- Refinancing an existing loan from another financial institution or dealer.
- Lease buyouts.
- Even low-rate loans for used motorcycles!*

USED AUTO RATES

AS LOW AS

2.74%
APR*

FOR TERMS OF 66 MONTHS OR LESS



*APR = Annual Percentage Rate. Rates and terms accurate as of 4/01/22. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at different rates and other terms. For used car terms of 66 months estimated monthly payment of \$16.34 per \$1,000 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 2.74%. Rate assumes LTV of 115% or less. Program subject to change without notice. Member conditions apply. 84-month used auto stipulations: Minimum loan amount is \$20,000 and cannot be more than 4 years older than the current year.**Used motorcycle loan rates begin at an additional 1.00% above used auto rates.



FEDERALLY
INSURED
BY NCUA

