



Don't let high interest credit card rates steal your sunshine.

Ocean Financial's Low Rate Visa® Balance Transfer offer will protect your finances from the gloom of high interest credit card rates.

When you use your Ocean Financial Visa credit card for a balance transfer:

- No Balance Transfer Fee.
- Save money on interest when you transfer higher-rate balances.
- Consolidate debt into one payment with one statement.
- Enjoy fast and simple access to your available credit.

Low Rate Balance Transfer

RATE AS LOW AS

1.99% APR*

FOR 12 MONTHS



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

*APR = Annual Percentage Rate. Data accurate as of 1/01/2022 and is subject to change without notice. 1.99% Balance Transfer APR for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. Rate applies only to balance transfers made between 1/1/22 and 3/31/22. After March 31, 2022, Balance Transfer APR adjusts to Non-Variable APR, with a minimum of 9.49% and a maximum of 16.49%, based on your creditworthiness. Balance Transfer rate available only for Visa credit cards activated prior to October 1, 2021.

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Knight's Corner

Ocean Financial was born from the Knights of Columbus. As a nod to our history, we will be sharing upcoming social and fundraising events for the various councils. You can also visit our website and search for Knights Corner to get more information on the events or even how to become a member of your local council.

If you are part of a Knights of Columbus Council and would like to have an event promoted, please contact marketing@oceanfinancial.org.



Message from the **PRESIDENT** Joseph Tedesco

Happy New Year to all of our valued members!

It was my hope that we would be able to start 2022 with much of the pandemic behind us, but it seems like we will just need to continue to move forward in small steps as we have been doing. After the ups and downs of the last 18-months, I am looking forward to a time when we can return to "normal," or at least as normal as possible!

With that in mind, I'd like to share a new convenience we are testing in our Oceanside branch. The DeposiDrop Box is a quick and easy way to make a check deposit or loan payment without having to wait on line at the drive-up or for a teller. Deposits and payments will be processed by the end of each business day. Using the DeposiDrop Box is fast, easy and safe! Look for it outside the manager's office the next time you are in the Oceanside branch!

I am also really proud to announce that we now have Certified Financial Counselors on staff, with more expected to be added in the near future. These employees are qualified and prepared to help members start to solve financial problems, manage expenses and plan for the future! If you would like to speak with one of our financial counselors to continue, or even to start, your journey to financial security just ask for one of them when you call or come into a branch.

Over the past year, we have surveyed many of our members each week to get a better feel for what level of service we provide to you. We've learned quite a bit – both good and bad – and are spending time working on how we can improve our member service so it surpasses the level of service you expect from us. You are the most important part of our credit union and the reason Ocean Financial exists.

We have put a lot of thought into our plans for 2022, and with our members' financial well-being as the fundamental focus for all that we are doing, I think you'll agree that you are at the heart of all we do!

Thank you for your continued loyalty.

Joseph Tedesco

President/CEO

askJoe@oceanfinancial.org

516.620.8100

The sky is the limit when you start kids on their super financial journey early!

From toddlers to teens, and the in-betweens, Ocean Financial believes in helping our younger members establish good saving habits that will last a lifetime. We're here to make financial awareness as easy as A,B,C and 1,2,3.

Youth/Student Savings

Watch their balances grow as they grow with a Youth/Student Savings Account.

- Exclusively available to members under the age of 21 years old.
- 4.00% APY* up to the first \$1,000.
- \$5 minimum balance required.

Youth/Student Checking**

A Youth/Student Checking Account allows quick and easy access to funds for members who are at least 16 years old:

- \$0 to open.
- No minimum balance required.**
- No monthly maintenance fees.
- Free VISA Debit Card (under 18 years old requires a parent/guardian be listed jointly on the card).
- Personalize your debit card with your favorite picture!

Youth/Student Share Certificates of Deposit***

Our Youth/Student Share Certificates of Deposit will help encourage long-term saving for our younger members.

- Choose terms ranging from 6-months to 5-years.
- Fixed rate is higher than a Regular Share Account for the term of the certificate.
- Minimum deposit of \$100 required to open.
- At maturity, choose to roll the money over to a new certificate or withdraw the funds.



*APY=Annual Percentage Yield. APY accurate as of 1/1/21 and is subject to change without notice. Additional verification may be requested for account opening. Terms subject to change. 4.00% APY is earned on balances up to \$1,000, balances higher than \$1,000 earn the Regular Share Account APY. \$5 minimum to open. Fees or other conditions could reduce earnings. Consumer accounts only. Certain restrictions apply. At the age of 21, Youth Savings accounts are automatically converted to a Regular Share Account. Membership conditions may apply. Parent or guardian must be listed as a joint owner on all youth savings accounts for members under 18 years old. **A share account with a \$5 minimum balance is required before a checking account can be opened. Fees, such as insufficient funds or stop payment, will apply as necessary. Please refer to our fee schedule for details. Student Checking is not eligible for Overdraft Protection options until the primary account holder is 21 years old. Under 18 requires a parent/guardian be listed jointly for a debit card to be distributed. ***Rates and terms are subject to change without notice. Fees could reduce the earnings on the account. \$5 minimum deposit required for Share Account prior to opening a Certificate, \$100 minimum deposit required to open Certificate. Penalty may apply for early withdrawals from Certificates. For more information, please speak with a Member Service Representative at Ocean Financial.

Ocean Financial's Charity Spotlight

Ocean Financial is proud to spotlight our members and the hardworking Ocean Financial team as part of our ongoing Charity Spotlight Program.



Annual Food and Donation Drive

Thanks to the generous donations from our members and staff, we were able to provide food and necessities to the pantries of Maria Regina in Seaford and St. Mary of the Isle in Long Beach.

Pictured here is Ocean Financial's Director of Branch Operations and Member Experience, Angela Fulgieri, and Outreach Coordinator Colleen Burns from Maria Regina.



Annual Stocking Fundraiser

Thank you to everyone who shared love and joy for \$1. Ocean Financial matched member donations to support The Interfaith Nutrition Network (INN) with a check for \$500.



The Salvation Army Angel Tree

Ocean Financial's Annual Angel Tree program was a success, collecting new clothing and toys for more than 100 children in the community.

Pictured is Ocean Financial President/CEO, Joe Tedesco, and Captain Giovanni of The Salvation Army picking up the collection of gifts from the generous members and staff who participated.

Congratulations to the Winners of the Bear Raffle!



Seaford Winner, Amelia



Oceanside Winner, Carmine

53rd ANNUAL MEETING OF MEMBERS

Ocean Financial invites you to join us

**Thursday,
May 12, 2022
6:00pm**

O'Connell Gardens
2985 Kenneth Place
Oceanside, NY 11572

While state mandates continue to change, we ask that you RSVP to
516.577.9748

or

Marketing@OceanFinancial.org
if you are interested in attending
the meeting.

At the Annual Meeting, three positions on the Ocean Financial Board of Directors will be filled; a nominating committee appointed by the board will submit nominations for these vacancies.

Nominations may also be made through a petition signed by 1% of our membership (146 members). Each nomination by petition must include: A record of the nominee's qualifications and biographical data; a signed certificate from the nominee accepting said nomination; a statement from the nominee that confirms he or she will serve on the board if elected to office.

Petitions need to be filed with the Nominating Committee at 45 Atlantic Ave., Oceanside, NY 11572 no later than April 2, 2022.

Nominations from the floor of the Annual Meeting will not be accepted.

A Checking Account as Unique as You!

Other financial institutions charge you high fees for mediocre checking. But at Ocean Financial, we understand that every member is unique and so is the way you bank! A checking account from Ocean Financial is customized so it is exactly what you need it to be to fit your lifestyle.

- No minimum balance required.*
- \$0 to open!
- No monthly maintenance fee.
- No per check fee.
- Access to more than 30,000 FREE** ATMs in the CO-OP Network across the country.
- Overdraft Protection Options, including Overdraft Line of Credit,** are available.
- Free VISA Debit Card with UChoose Rewards.
- Personalize your debit card with your favorite picture!
- Download CardValet to help manage your finances by controlling how, when and where your debit card is used.
- Store your Ocean Financial Visa debit card in your Digital Wallet to make payments and manage your cards.
- Schedule Direct Deposit for a fast and safe way to access your funds.
- EASY & SECURE banking from wherever you are with Digital Solutions such as Online & Mobile Banking, Online Bill Pay, Mobile Check Deposit and Zelle®.
- Free online check copies.
- Free box of checks (limit one per order).



*A share account with a \$5 minimum balance is required before a checking account can be opened.
**The owner of the ATM may charge a fee. No fee ATMs must have a CO-OP logo. Total locations include access to ATMs that participate in the CO-OP Shared Network, including Shared Services.
***All rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at a different rate and other terms. Share Savings account with minimum \$5 balance required before loans can be booked. Member conditions apply.

LOCK, UNLOCK REPEAT.

With the CardValet® app, you can save time and rest easy by controlling the cards in your wallet with the phone in your pocket.

- Instantly lock (and unlock) your cards if they go missing.
- Set and remove spending limits.
- Get purchase alerts in real time.
- Limit transactions to a certain area using your phone's GPS.

CardValet®

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CASH



NEW YEAR FINANCIALLY NEW YOU

5 Financial Resolutions:

CORNER

- 1 **Set a budget.** Evaluate expenses to set practical savings goals.
- 2 **Exercise self control.** Resist impulse buys & stick to your shopping list/ budget.
- 3 **Clean house.** Cancel all unused memberships & subscriptions.
- 4 **Self reflect.** If saving or paying off debt is your goal, are the extra costs of treating yourself more important?
- 5 **Be realistic.** Start with small attainable goals and forgive yourself when mistakes are made. Small steps make great strides.



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Federal Credit Union
Catholic Values You Can Bank On®

45 Atlantic Avenue
Oceanside, NY 11572

4050 Merrick Road
Seaford, NY 11783

FIRST CLASS
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14

Learn more about the products and services in this issue: ☎ 833.642.1645

💻 www.OceanFinancial.org

🏠 visit your local branch

Christmas a little too... merry?

A Personal Loan from Ocean Financial will help you stay bright.

Making holiday magic can lead to unexpected expenses. We have a Personal Loan to help keep your finances merry and bright with:

- Low fixed rate loans
- Loan amounts up to \$25,000**
- Flexible terms of more than 5 years***
- Zero collateral needed
- No pre-payment penalty
- Use for whatever matters to you most!

Personal Loan

RATE AS LOW AS

6.99% APR*

FOR 66 MONTHS

*APR=Annual Percentage Rate. APR accurate as of 1/01/22 for qualified applicants only, and is subject to change without prior notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Advertised rates are the lowest available for this product. Not all applicants will be approved and some may be offered credit at different rates and terms, all subject to approval. For Personal Loan terms of 66 months estimated monthly payment of \$21.25 per \$1,000 borrowed. Minimum personal loan amount is \$500. Payment is based on Personal Loan rate of 6.99%. Membership conditions may apply. **Based on income and credit score.

*** Based upon loan amount and credit score.



FEDERALLY
INSURED
BY NCUA

