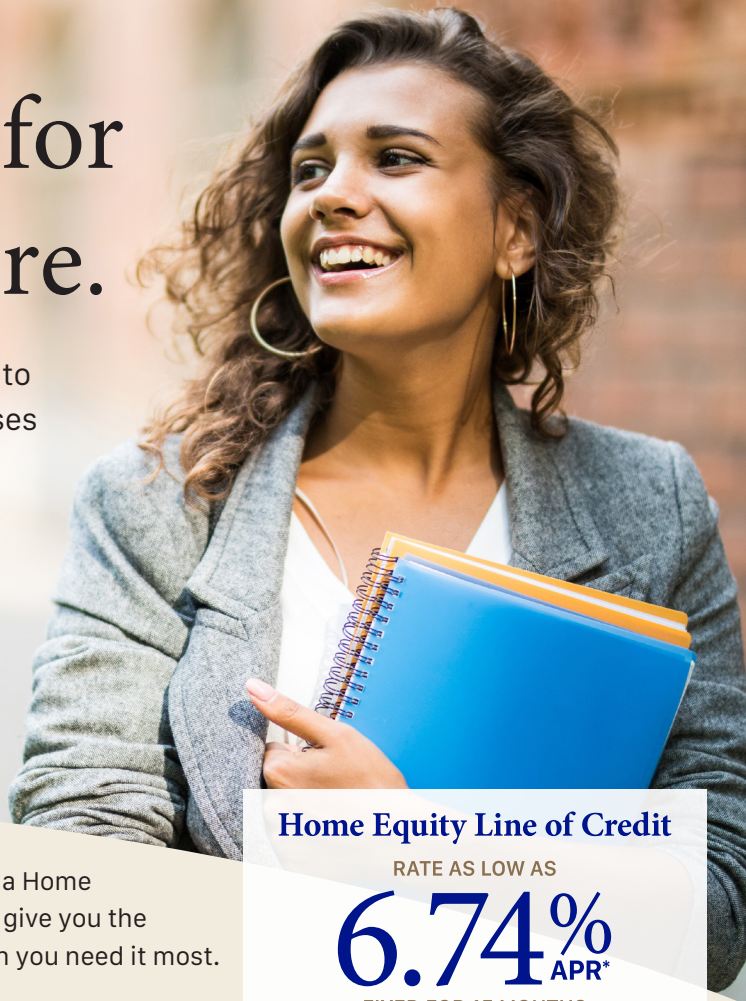


Help pay for their future.

Use the equity in your home to pay tuition and living expenses with a Home Equity Line of Credit from Ocean Financial.



One of the biggest advantages of a Home Equity Line of Credit is that it can give you the financial flexibility you need when you need it most.

Did you know?

- Ocean Financial offers an extended intro period – 15 months.
- By getting a Home Equity Line of Credit you can possibly have lower interest rates than that of unsecured loans.
- Low fixed monthly payments allow you to plan accordingly during the introductory period.
- Have a Home Equity Line of Credit elsewhere? Refinance at Ocean Financial and take advantage of the low rate 15-month intro period.
- Consult your financial advisor for possible tax benefits.

Home Equity Line of Credit

RATE AS LOW AS

6.74% APR*

FIXED FOR 15 MONTHS

PRIME FOR LIFE THEREAFTER

8.50% APR**

*APR=Annual Percentage Rate. Rates and terms accurate as of 10/01/2023 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who are currently paying Introductory Rate on an existing Ocean Financial Home Equity Line of Credit or if Ocean Financial paid the closing costs for a HELOC taken within the past three years. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. **After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 07/31/23 = 8.50% APR as published in the Wall Street Journal. The floor APR is 3.00% plus your margin. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs.



PAGE 1
Home Equity Line
of Credit

PAGE 2
President's Message
CardGuard

PAGE 3
Christmas Loan
Credit Builder Loan

PAGE 4
Ocean Financial's
Charity & Community
Opportunities

PAGE 5
Scholarship 2023
Winners
Avoid Fees
2024 Scholarship

PAGE 6
Cash Corner
Certificates

I love this edition of the newsletter each year – we have so much information to share, not just about products and services to help you on your financial journey but also about community outreach initiatives that may help you on your charitable journey as well!

24/7 Banking for your 24/7 Schedule

I am excited to announce we launched our 24-Hour Call Center. This is just one more convenience to assist members at any time of the day with any issue. Online and Mobile Banking are available to handle transfers and bill payments whenever you need it, but the call center provides additional assistance.

New Payment Option

For members who have a consumer loan at Ocean Financial – including an Auto Loan, Personal Loan, Visa Credit Card, HELOC, Line of Credit, Fixed Home Equity Loan, or a Passbook Loan – we have added a new payment option. This is like our TransferNow payment option offered in Online Banking and allows members to pay Ocean Financial loans from other financial institutions. There is a non-refundable charge for this option.

Coin Machines

Did you know we had coin machines in both of our branches? It is free for members to use, and you can either deposit to your Ocean Financial account or redeem for cash with a teller! The machines take all US coins, except for silver dollars and silver commemorative coins.

Member Appreciation

I want to thank all the members that came out to help us celebrate YOU, our members! We had breakfast and Mr. Softee for an afternoon break at both branches, and we had the shred truck available at the Oceanside branch. Your continued membership and loyalty are truly what makes Ocean Financial so special, and I am proud to be a part of it. Many of our new members come to us through word of mouth. If you refer somebody, you are eligible to receive \$50 with our Refer a Friend Program, up to \$500 a year!

Thank you for your continued loyalty.



Joseph A Tedesco

Joseph Tedesco

President/CEO

askJoe@oceanfinancial.org

516.620.8100

CARDGUARD

Feel secure using your card – anywhere, anytime. The Ocean Financial Mobile app gives you more protection against fraud.

Our mobile app gives you the function of online & mobile banking without losing that sense of safety. From travel notifications to more complete merchant transaction info, now you can do more from one convenient place – with the protection you deserve.

Use your card confidently with uncompromising fraud protection.

- Report lost or stolen cards in a couple of clicks.
- Immediately turn off a lost or stolen card from your phone.

Download the Ocean Financial Mobile Banking app, log in, and simply tap My Cards to get started.



Data rates may apply. Check with your mobile phone carrier for details. App Store is a service mark of Apple Inc. Apple and the Apple logo are trademarks of Apple Inc., registered in the U.S. and other countries. Android, Google Play, and the Google Play logo are trademarks of Google Inc.

Christmas Loan



Add a little more jingle to your Christmas!

The Christmas season can be financially stressful with all the expected, and unexpected, holiday expenses. Avoid the worry with a sweet low rate that offers you:

- Loan amounts up to \$3,000**
- Online Application
- Available October 15, 2023.

Christmas Loan

RATE AS LOW AS

6.24% APR*

FOR UP TO 24 MONTHS

*APR=Annual Percentage Rate. APR accurate as of 10/15/2023 for qualified applicants only, and is subject to change without prior notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Advertised rates are the lowest available for this product. Not all applicants will be approved and some may be offered credit at different rates and terms, all subject to approval. Christmas Loans cannot be used to pay off other credit union loans. For terms of 24 months, estimated monthly payment of \$44.43 per \$1,000 borrowed. Minimum Loan payment per month is \$100. Loan available 10/15/23-1/31/24. Membership conditions may apply. ** Minimum loan amount is \$1,000.

Credit Builder Loan

Build your credit. Build your dreams.

Whether you're just starting out or need to establish credit, a Credit Builder Loan from Ocean Financial helps you build your credit score slowly and securely over time.

How it works:

- Loan amounts up to \$1,000 with a maximum term of 12 months.
- Half of your loan amount will be saved in a savings account to be released to you after 6 months of timely payments.
- Slowly increase your credit score while increasing your future borrowing power.

Credit Builder Loan

RATE AS LOW AS

9.99% APR*

FOR UP TO 12 MONTHS

*APR=Annual Percentage Rate. Rates and terms accurate as of 10/01/23 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. For Credit Builder Loan terms of 12 months estimated monthly payment of \$87.91 per \$1,000 borrowed. Payment is based on Credit Builder Loan rate of 9.99%. Membership conditions may apply.



Ocean Financial's Annual Food & Donation Drive!

Ocean Financial will be collecting nonperishable food items and other needed products for the food pantries in our local branch parishes

Monday, October 2 through Friday, October 27.

Collectable items include:

Nonperishable food:

- Low sugar cereal
- Shelf stable milk
- Juice
- Pasta
- Canned pasta sauce
- Rice
- Canned fruit/vegetables
- Canned meats
- Tuna in water
- Peanut Butter
- Soups/stews/broth
- Canned or dried beans

Personal care & household products:

- Soap
- Deodorant
- Razors
- Toothpaste
- Toothbrushes
- Toilet paper
- Feminine products
- Garbage bags
- Cleaners
- Paper towels
- Paper plates
- Napkins

Baby Items:

- Diapers/pull-ups
- Baby Wipes
- Diaper Cream
- Baby powder
- Baby lotion
- Formula
- Juice
- Food/cereal/snacks
- Bottles



Please no glass jars.



Be a blessing. Adopt an angel.

The Salvation Army's Angel Tree Program matches you with an underprivileged child in the community. Angel Trees, with tags for adoptees, will be in Ocean Financial branches starting **November 6, 2023**.

1. Take a tag from our Angel Trees in the branch lobbies.
2. Bring the unwrapped gift back to Ocean Financial by **Friday, December 1**.



Share hope & love for only \$1 this Christmas.

Show you made a difference – for only \$1 we'll hang your stocking in our branch with your name, or in honor of a loved one.

Stockings will be available December 1 to December 31, 2023.

Ocean Financial will match *every dollar* donated to support **Tomorrow's Hope Foundation**. The mission of Tomorrow's Hope Foundation is to ensure the excellence as well as the continuance of Catholic schools on Long Island by increasing awareness and by providing scholarship and program funding for the needs of students and schools.

2023 Scholarship Winners

Ocean Financial would like to congratulate the four winners of the Patrick McNeill Memorial Scholarship for 2023. The pool of applicants was extremely strong with talented and charitable high school seniors; these four students were among the best of the best.

Kailly Nocera

Seaford High School
University of Minnesota

Julia Cronan

Our Lady of Mercy Academy
Alvernia University

Katherine Tirino

Massapequa High School
Fairfield University

Thomas Cesiro

Oceanside High School
Nassau Community College

Congratulations to all the seniors who graduated this year. We wish you much luck in all your future endeavors.



Avoid these Fees

Knowing the most common penalties and fees on banking products, and how you can avoid them, can help you save cash.



- 1 Free checking** – Ocean Financial has a free account that can be customized for each member. Our checking account does not require a minimum balance or required debit card usage. Ocean Financial also provides your initial check order for free.
- 2 Overdraft protection** – There are many options to help you avoid overdraft or insufficient fund fees. Ocean Financial provides an Overdraft line of credit, Courtesy Pay, or linking to other accounts. Not only do you save money by having this as a safety net, you save the embarrassment of a check bouncing or a purchase being declined.
- 3 ATM Fees** – We are part of the shared network of ATMs, so not only can you use the ATMs at our branches, you can use the ATMs at CVS and 7-Eleven, and other credit unions!
- 4 Coin Machine** – At Ocean Financial, if you are a member, the coin machine is free all the time! Other Financial Institutions may charge, even if you are a customer or member if you prefer to cash out your change!
- 5 Notary** – While notaries may be available at several different places, check with your bank or credit union. This is a free service at Ocean Financial.
- 6 Statement copies** – Online and Mobile Banking are free at Ocean Financial. And if you choose to use either, you can have access to your financial information at any time. If you have statements mailed to your home and don't keep them, you may have to pay to get back copies.

Apply for The Patrick McNeill Memorial Scholarship.

Named in honor of one of Ocean Financial's original directors, **The Patrick McNeill Memorial Scholarship** is awarded to college-bound high school seniors.

Applications are available **Monday, October 30, 2023** in the branches and on the website at www.OceanFinancial.org.

Please submit your application by **Friday, February 9, 2024**. Winners will be awarded at the 55th Annual Meeting in May 2024.

For more information, contact the Scholarship Administrator at Scholarship@OceanFinancial.org.

*Applicant must be a member of Ocean Financial and an officially matriculated first-time student in Fall 2024 at an accredited two- or four-year college and agree to use all scholarship funds for tuition only.

CASH

\$

Saving your pennies makes cents!



Coins can really add up in a hurry. This fall start saving your extra change in a jar when you use cash to pay for things.

Bring your saved coins to our coin machine in either branch to deposit the funds into your account or redeem the funds immediately with a teller. There is NO FEE for our members!



CORNER



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

45 Atlantic Avenue 4050 Merrick Road
Oceanside, NY 11572 Seaford, NY 11783

FIRST CLASS
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14

Learn more about the products and services in this issue:

- Toll Free 833.642.1645
- www.OceanFinancial.org
- visit your local branch

Our Certificate Rates are Soaring!

6-Month Certificate

4.75%
APY*

12-Month Certificate

5.00%
APY*



*APY=Annual Percentage Yield. Rate effective as of 06/09/2023. Rates and terms are subject to change without notice. Offers may be for a limited time only. Fees could reduce the earnings on the account. \$5 minimum deposit required for Share Account prior to opening a Certificate. \$500 minimum deposit required to open Certificate. Penalty may apply for early withdrawals from Certificate. For more information, please speak with a member Service Representative at Ocean Financial.