

The **right** car.
The **right** price.
The **right** time.



Buying your new car is easy with super-low auto loan rates from Ocean Financial. We're the lender you can trust for financing that fits your budget:

A New Auto Loan from Ocean Financial is the key to getting you in the driver's seat!

- New Auto Loan Purchases – 2023-2024 Model Years only.
- Pre-approval available! Know before you go – find out what you're approved for before heading to the dealer.

NEW AUTO LOAN PURCHASES

RATE AS LOW AS

6.34% APR*

FOR TERMS OF 66 MONTHS OR LESS

*APR=Annual Percentage Rate. Rates and terms accurate as of 1/02/2024. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at different rates and other terms. For new car terms of 66 months estimated monthly payment of 17.99 per 1000.00 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 6.34%. Rate assumes LTV of 125% or less. Program subject to change without notice. Member conditions apply. 84-month used auto stipulations: Minimum loan amount is \$20,000 and cannot be more than 4 years older than the current year.



Apply online or in a branch to start saving today!



PAGE 1
Auto Loan

PAGE 2
President's Message
55th Annual Meeting

PAGE 3
Home Equity Line
of Credit
Congratulations to
Ocean Financial
Team Members

PAGE 4
Paying Loans Online
CardGuard

PAGE 5
Youth Accounts
Patrick McNeill Memorial
Scholarship Winners

PAGE 6
Cash Corner
6-Month Certificate

Happy Spring! It's a time that has long symbolized starting fresh after a long winter.

One of the ways we are "freshening up" is by updating our ATMs at the branches. Both our Oceanside and Seaford branches will have new, more reliable machines installed this summer. Stay tuned for more details on this and exact dates for the change to occur.

Our 55th Annual Meeting is Tuesday, May 21 at 6:30 at O'Connell Gardens. I encourage members to come to this meeting to get updates and ask questions. As is our tradition, Monsignor Vlaun will be there to regale us with his stories and share the moral of these stories. I look forward to seeing many of you there!

I am excited to share with you that we are partnering with 100 Hispanic Women to provide scholarships to young Latinas attending Molloy University. Molloy held a press conference on March 21 to make the announcement and it was an honor to be a part of it.

Pictured here L-R:
Dr. James Lentini, President of Molloy University,
Alicia McGrath, CEO of 100 Hispanic Women,
Joe Tedesco, President/CEO of Ocean Financial



In the spirit of spring clean-up, we are always willing and able to help you refresh your financial plan to ensure you are, and continue to stay, on the path to financial well-being. We know your goals and priorities change over time, so please find some time this spring to sit with one of our amazing certified financial counselors to get to where you want to be financially.

Thank you for your continued loyalty.



Joseph A Tedesco

Joseph Tedesco
President/CEO
askJoe@oceanfinancial.org
516.620.8100

55th Annual Meeting

Ocean Financial invites you to join us

Tuesday, May 21, 2024, 6:30pm
O'Connell Gardens
2985 Kenneth Place Oceanside, NY 11572

Please remember to RSVP to 516.577.9748 or AnnualMeeting@OceanFinancial.org if you are interested in attending the meeting.

At the Annual Meeting, two positions on the Ocean Financial Board of Directors will be filled for three-year terms; a nominating committee appointed by the board has submitted their nominations for these vacancies:

Timothy Johnson
Joseph Seimer

For more information on these individuals, please visit www.OceanFinancial.org/AnnualMeeting.



Home Equity Line of Credit

Turn your yard into your oasis!

Use the equity in your home for the financial flexibility you need with a Home Equity Line of Credit from Ocean Financial.



Did you know?

- Ocean Financial offers an extended intro period – 15 months.
- By getting a Home Equity Line of Credit you can possibly have lower interest rates than that of unsecured loans.
- Low fixed monthly payments allow you to plan accordingly during the introductory period.
- Have a Home Equity Line of Credit elsewhere? Refinance at Ocean Financial and take advantage of the low rate 15-month intro period.
- Consult your financial advisor for possible tax benefits.

Home Equity Line of Credit

RATE AS LOW AS

6.39%
APR*

FIXED FOR 15 MONTHS

PRIME FOR LIFE THEREAFTER

8.50%
APR**

*APR=Annual Percentage Rate. Rates and terms accurate as of 4/01/2024 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who are currently paying Introductory Rate on an existing Ocean Financial Home Equity Line of Credit or if Ocean Financial paid the closing costs for a HELOC taken within the past three years. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. **After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 07/31/23 = 8.50% APR as published in the Wall Street Journal. The floor APR is 3.00% plus your margin. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs.

Congratulations team!

Eight of our Ocean Financial team members received their Financial Counselor Certification!

"Americans often learn about finances from their families and friends, or just go it alone. The need for expert help is real, especially when so many face uncertain economic futures," said Sergio Bedoya, Oceanside Branch Manager. "With eight certified financial counselors available at Ocean Financial, three of those being bilingual, we are able to better assist members experiencing financial difficulties and share the credit union difference.

The team members that received their Financial Counselor Certifications:

Sergio Bedoya, Oceanside Branch Manager

Sandra Cardona, Member Service Rep

Patricia Daley, Director of Marketing & Member Development

Angela Fulgieri, Director of Branch Operations & Member Experience

Steven Geiger, Member Service Rep

Elizabeth Lora, Seaford Branch Manager

Carol Stuber, Oceanside Branch Assist. Branch Manager

Taynia Vendryes, Community Relationship Officer



PICTURED ABOVE

Steven Geiger & Elizabeth Lora

PICTURED TO RIGHT CLOCKWISE

Sandra Cardona, Sergio Bedoya

Carol Stuber, Taynia Vendryes



Paying your loans just got easier!

Make your monthly loan payment to Ocean Financial from another financial institution, or a debit card, even if you don't have Ocean Financial Online Banking!

Enjoy peace of mind knowing you can pay your loan from another financial institution on time. Quick and easy access to make timely payments for the following loans:

- Auto Loans
- Personal Loans
- Visa® Credit Card
- HELOC
- Line of Credit
- Fixed Home Equity
- Passbook Loan

There is a non-refundable fee of \$7.99 for one-time use each time you use this feature. You can also set up a recurring payment option at no extra cost.

Visit our homepage and click "Make a Loan Payment" to pay your loan today!



E L-R:
Lora
WISE:
doya,
dryes

Feel secure using your card – anywhere, anytime!

CardGuard, available in our Mobile app, means more protection against fraud even when you travel!

Want to do more with your cards from mobile banking without losing that sense of safety? Our mobile app gives you the function you desire. From more complete merchant transaction info to creating travel notifications, you can do more from one convenient place – with the protection you deserve.

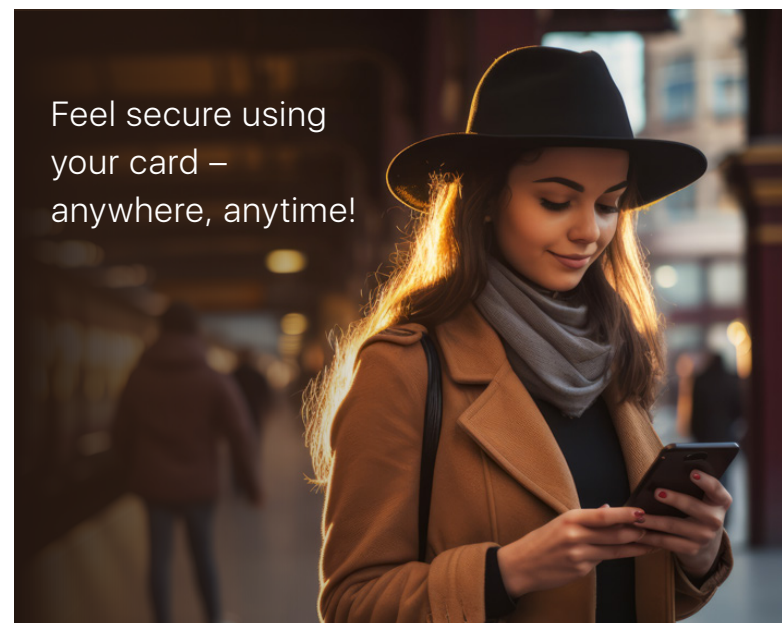
Feel secure with CardGuard.

Use your card confidently with uncompromising fraud protection.



- Report lost or stolen cards in a couple of clicks.
- Immediately turn off a lost or stolen card from your phone.
- Repin your debit card.

Log in to your mobile app today to see these great options for yourself. Don't have Ocean Financial Mobile Banking yet? Download today:



Feel secure using your card – anywhere, anytime!

Data rates may apply. Check with your mobile phone carrier for details. App Store is a service mark of Apple Inc. Apple and the Apple logo are trademarks of Apple Inc., registered in the U.S. and other countries. Android, Google Play, and the Google Play logo are trademarks of Google Inc.

Youth Accounts

Bank on your kids – set them up for financial success with Ocean Financial's Youth/Student accounts!

From toddlers to teens, and the in-betweens, Ocean Financial believes in helping our younger members establish good saving habits that will last a lifetime.

Youth/Student Checking*

A Youth/Student Checking Account allows quick and easy access to funds for members who are at least 14 years old:

- \$0 to open.
- No minimum balance required.
- No monthly maintenance fees.
- Free VISA Debit Card (under 18 years old requires a parent/guardian be listed jointly on the card).
- Personalize your debit card with your favorite picture!

Youth/Student Share Certificates of Deposit***

Our Youth/Student Share Certificates of Deposit will help encourage long-term saving for our younger members.

- Choose terms ranging from 6-months to 5-years.
- Fixed rate is higher than a Regular Share Account for the term of the certificate.
- Minimum deposit of \$100 required to open.
- At maturity, choose to roll the money over to a new certificate or withdraw the funds.

*A share account with a \$5 minimum balance is required before a checking account can be opened. Fees, such as insufficient funds or stop payment, will apply as necessary. Please refer to our schedule of charges for details. Student Checking is not eligible for Overdraft Protection options until the primary account holder is 21 years old. Under 18 requires a parent/guardian be listed jointly for a debit card to be distributed. **APY=Annual Percentage Yield. Rates effective as of 04/03/2023. All rates are subject to adjust without prior notice and may change after your account(s) is opened. \$5 minimum deposit required for Share Accounts, except Super Saver and Certificates, where minimum to earn respective dividend per tier is noted above. Youth Savings available to members under the age of 21 years old and earns 5.00% APY up to \$1,000 deposited, Regular Share Savings rate for balances thereafter; at 21, Youth Savings converts to a Regular Share Savings account. Charts assume that deposits remain in satisfactory standing for a full year. Penalty may apply for early withdrawals from Certificate accounts. Fees could reduce earnings on the account. Fees or other conditions could reduce earnings. Consumer accounts only. Certain restrictions apply. At the age of 21, Youth Savings accounts are automatically converted to a Regular Share Account. Membership conditions may apply. Parent or guardian must be listed as a joint owner on all youth savings accounts. ***Rates and terms are subject to change without notice. Fees could reduce the earnings on the account. \$5 minimum deposit required for Share Account prior to opening a Certificate, \$100 minimum deposit required to open Certificate. Penalty may apply for early withdrawals from Certificates. For more information, please speak with a Member Service Representative at Ocean Financial.

Youth Savings

Watch their balances grow as they grow with a Youth/Student Savings Account.

- Exclusively available to members under the age of 21 years old.
- 5.00% APY** up to the first \$1,000.
- \$5 minimum balance required.
- Serves as your primary account



Youth Savings
5.00%
5.18% APY**

Congratulations to the winners of the Patrick McNeill Memorial Scholarship!

Ocean Financial would like to congratulate the four winners of the Patrick McNeill Memorial Scholarship for 2024. The pool of applicants was extremely strong with talented and giving high school seniors; these four students were among the best of the best.

Sophia Green

Wellington C. Mephram High School
Boston College

Tara Steiger

Oceanside High School
St. John's University

Vincent Dipalo

Kellenberg Memorial High School
Fairfield University

Karolina Bajda

East Meadow High School
University of Georgia

Congratulations to all the seniors who are graduating this year. We wish you much luck in all your future endeavors.





Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

45 Atlantic Avenue 4050 Merrick Road
Oceanside, NY 11572 Seaford, NY 11783

FIRST CLASS
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14

Use your tax refund wisely.

Receiving a tax refund can feel like you won the lottery. Keep in mind, however, that the money you got back was yours all along. Here are a few smart ways to use your tax refund:

- 1 Pay off credit card debt.
- 2 Add to your emergency fund.
- 3 Add it to your retirement savings or start your retirement plan.
- 4 Start and invest in a side business.
- 5 Put it towards a college fund.
- 6 Invest in your home.
- 7 Help others.

Learn more about the products and services in this issue:

- Toll Free 833.642.1645
- www.OceanFinancial.org
- visit your local branch



Scoop up a sweet savings rate!

Start building your wealth with a 6-Month Ocean Financial Share Certificate.

6-Month Certificate

5.00% | 5.11%
APY*

*APY=Annual Percentage Yield. Rate effective as of 12/18/2023. Rates and terms are subject to change without notice. Offers may be for a limited time only. Fees could reduce the earnings on the account. \$5 minimum deposit required for Share Account prior to opening a Certificate. \$500 minimum deposit required to open Certificate. Penalty may apply for early withdrawals from Certificate. For more information, please speak with a Member Service Representative at Ocean Financial.