

Fall in love with your home again...

with a Home Equity Line of Credit from Ocean Financial.



Use the equity in your home to make home improvements and renovations with a Home Equity Line of Credit from Ocean Financial.

Did you know?

- Ocean Financial offers an extended intro period – 15 months.
- May offer lower interest rates compared to unsecured loans, potentially saving on financing costs over time.
- Offers the flexibility to access funds as needed during the draw period.
- A Home Equity Line of Credit can be used for any expense you may have, such as debt consolidation, emergency funds, tuition, medical bills, etc.

Have a Home Equity Line of Credit elsewhere? Refinance at Ocean Financial and take advantage of the low rate 15-month intro period. Consult your financial advisor for possible tax benefits.

Home Equity Line of Credit
RATE AS LOW AS
6.39% APR*
FIXED FOR 15 MONTHS
PRIME FOR LIFE THEREAFTER
8.00% APR**

*APR=Annual Percentage Rate. Rates and terms accurate as of 4/01/2024 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. No closing costs on new HELOCs between \$50,000 and \$250,000. Rates advertised are for primary residence. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. Introductory Rate is not available to members who are currently paying Introductory Rate on an existing Ocean Financial Home Equity Line of Credit or if Ocean Financial paid the closing costs for a HELOC taken within the past three years. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR. **After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 09/19/2024 = 8.00% APR as published in the Wall Street Journal. The floor APR is 3.00% plus your margin. For Home Equity Lines up to \$250,000 a minimum balance of at least \$25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs.



PAGE 1
Home Equity Line of Credit

PAGE 2
President's Message

Scholarship

PAGE 3
Shared Branching
Charitable Opportunities

PAGE 4
Charity & Community Spotlight

PAGE 5
Digital and Traditional Banking

PAGE 6
Cash Corner
Auto Loans

Happy Autumn!

This time of year always seems to fly by! Once summer is over, everyone seems to start planning for Halloween, Thanksgiving, and Christmas. The stores have been getting ready for at least a month! Are you financially ready for everything this time of year brings?

If you want to set a budget to help you through the holidays, you can make an appointment with one of our certified financial counselors – they can walk you through the budget process to help you be better prepared!

We are a month into our new branch hours, and we've heard only positive feedback. We determined the new branch hours based on feedback we received from the members who responded to our survey and trends we saw in the branches.

I am excited to announce the upcoming opening of our branch on the campus of Molloy University! This micro-branch will be a great convenience for students, faculty, and staff at Molloy. The branch will be staffed with an Ocean Financial Lead Member Service Representative and two part-time tellers, hired from Molloy's student population.

I want to thank CYO-LI for honoring me at their annual golf outing on September 30. It is truly a humbling experience to be honored by an organization that should be honored themselves, for their service to Long Island. I am the spokesperson for the Credit Union who accepts these honors, but really, it is about the work Ocean Financial does and I am proud to be a part of it.

I'd like to take this opportunity to congratulate our Director of Marketing & Member Development – Tricia Daley. Tricia was chosen as one of the Top 50 Women in Business by Long Island Business News.

I would encourage you to take some time before the end of the year to look back to determine if you reached your financial goals, or at least made progress towards those goals. Most importantly, what did you do to get those results, what may have held you back. Then allow us to help you look forward to making those crucial course corrections on your path to financial well-being. I truly believe we are about to experience some changes to the economic environment and interest rates will drive those changes. That always means opportunity to earn or save more of your hard-earned money if you plan for what is to come.

We have a lot going on through the holidays and I encourage you to take part where you can!

Thank you for your continued loyalty.



Joseph A Tedesco

Joseph Tedesco

President/CEO

askJoe@oceanfinancial.org

516.620.8100

Apply for The Patrick McNeill Memorial Scholarship

Named in honor of one of Ocean Financial's original directors, **The Patrick McNeill Memorial Scholarship** is awarded to college-bound high school seniors.

Applications are available **October 28, 2024** in the branches and on the website at www.OceanFinancial.org.

Please submit your application by **February 7, 2025**. Winners will be awarded at the next Annual Meeting in 2025.

For more information, contact the Scholarship Administrator at Scholarship@OceanFinancial.org.

What is Shared Branching?

Whether you are at work, at home or at play, Ocean Financial is always nearby. With shared banking, credit unions across the country – and around the world – provide our members thousands of convenient locations to perform basic transactions.



When you see the CU Service Center Logo you can conduct a range of transactions, such as:



- Make deposits, withdrawals and transfers
- Cash checks
- Make loan payments
- Transaction history inquiries

Shared Service Centers and Surcharge Free ATMs Near You!

Stop by any shared service center if you cannot make it into an Ocean Financial Branch! To find a location near you:



CALL

Call 1-888-SITE-CO-OP (888-748-3266) to find a location by telephone.



MOBILE

CO-OP ATM / Shared Branch Locator: Phone or Android



TEXT

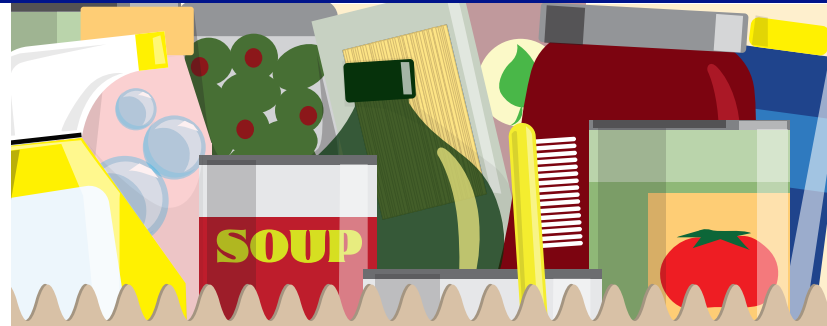
Text a Zip Code to 91989 to find nearby ATM and Shared Branch Locations.
SB = Shared Branch
SBX = Shared Branch Express



LIVE HELP

Available to CO-OP Shared Branch members.
Call 888-837-6500 for live personal assistance.

To search for your nearest Shared Branch location or your nearest surcharge-free ATM, visit: oceanfinancial.org/resources/shared-branches.



Ocean Financial's Annual Food and Donation Drive!

Ocean Financial will be collecting nonperishable food items and other needed products for the food pantries in our local branch parishes **Monday, October 7 through Monday, November 4.**

For a full list of collectable items, visit oceanfinancial.org/fooddrive.

Adopt an Angel.

The Salvation Army's Angel Tree Program matches you with an underprivileged child in the community. Angel Trees, with tags for adoptees, will be in Ocean Financial branches starting Wednesday, November 6, 2024.



Support your neighbor in need this Christmas through The Salvation Army Angel Tree:

1. Take a tag from our Angel Trees in the branch lobbies.
2. Bring the unwrapped gift back to Ocean Financial by Monday, December 2.

Ocean Financial's Charity & Community Spotlight

Ocean Financial is proud to recognize Bridge to Life, serving and empowering families in New York City.



The Bridge to Life, Inc. began as a dream of their founder, Eleanor Ruder, who became a single mother after receiving a "Dear Jane" letter from her husband in Korea. Working full-time and with the help from her parents, she successfully raised two daughters, but she realized that not all mothers were as fortunate. Eleanor made a promise to herself that she would open a pregnancy help center to help women that did not have the same support she did. In 1992, she fulfilled that promise. She retired from her career in banking and started The Bridge to Life.

Bridge to Life aims to be the bridge that helps mothers provide for their children. They provide self-administered pregnancy tests, multilingual-counseling, referrals for free ultrasounds, support groups, and housing. Through their material assistance program, Bridge to Life is able to provide tangible support to expecting women and couples. By providing families with much-needed items, they are able to eliminate some of the financial strain and empower families to provide for their baby.

Bridge to Life accepts monetary donations, but material donations are also appreciated:

- Diapers (all sizes) & wipes
- Formula
- Infant/toddler/children's clothing
- Bath-time items
- Cribs
- Strollers
- Car Seats
- Maternity clothing
- Post-delivery mother's clothing
- Coats (all children's sizes)
- Books & Toys (all children's ages)

For more information, or if you are interested in donating or volunteering your time, reach out to Bridge to Life on their website: <https://www.thebridgetolife.org>.



Digital and Traditional Banking

Whether you prefer digital or paper, Ocean Financial is here for you!

Some might prefer banking on the go, or from the comfort of their own home, while others visit the branches to see our smiling Ocean Financial team members and get personal, one-on-one service. Whatever your preference, we are here to help!

We have a full suite of **digital solutions** for those who may want a branch right in the palm of their hand.

Mobile & Online Banking allows you to manage your finances and access your accounts from your home computer or with your smartphone. Apply for loans, access forms, our newsletters and see what's new on our website at oceanfinancial.org.

We offer **eStatements** and **eNotices** to help you stay on top of your finances and declutter the paperwork from your desk. You can access your statements and print out a hardcopy at anytime.

Bill Pay allows you to pay your bills anytime and from anywhere. You can schedule one time or recurring payments, set up reminders, track and view billing history and categorize your bills to help create a budget.

Stay on top of your credit score, monitor credit alerts and get personalized credit tips with our free **Credit Sense** app, available on Online & Mobile Banking.

Manage, store, access, and feel secure about your credit cards with our **CardGuard** card management platform on Online and Mobile Banking and **Digital Wallet** on your smartphone.

Deposit checks at any time using your smartphone or tablet with **Mobile Check Deposit**.

Moving your money around with a few taps is easy. Send and receive money through **Zelle®** on Mobile & Online Banking. Move your money between accounts in different financial institutions with **TransferNow®**.

Visit our website to learn more about these services at oceanfinancial.org.

Ocean Financial still offers the benefit of banking in person, with paper checks and statements! We send out our quarterly newsletter, **The Guardian**, to stay on top of what's new at Ocean.

Members can receive one box of free checks when they open their checking account.

If you are not able to get to a branch during regular business hours, we have a **Night Drop** and if you don't have time to wait on line, a **Deposit Drop** at our Oceanside Branch.

We have a full staff of Member Service Reps and Loan Officers waiting to help with any financial need you may have! Ocean Financial also has six member-facing **Financial Counselors** who can help you learn money management skills such as budgeting, saving or paying down debt.



ENJOY OUR OTHER IN-BRANCH SERVICES:



COIN MACHINE
(OCEANSIDE ONLY)



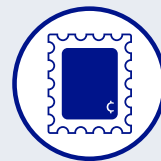
NOTARY SERVICE



SIGNATURE GUARANTEE



VISA® GIFT CARDS



BOOK OF STAMPS

Save on Halloween Costumes!

Halloween is a spooktacular time to get creative and pinch a few pennies! Check out these great tips on how to save for a ghoulishly good time:

- 1 Look for freecycled costumes online or in your neighborhood, or collaborate with other parents for an easy swap. You can easily save \$20+ per child.
- 2 Get your creative caps, or masks, on and make your own costume! Peruse Pinterest or web pages dedicated to crafting to make your own Halloween look. Recycle old costumes to reimagine them into something new! Get the family involved and see who can make the coolest Halloween drip!



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

45 Atlantic Avenue 4050 Merrick Road
Oceanside, NY 11572 Seaford, NY 11783

FIRST CLASS
U.S. POSTAGE
PAID
HUNTINGTON, NY
PERMIT NO. 14

Learn more about the products and services in this issue:

Toll Free 833.642.1645 www.OceanFinancial.org visit your local branch

Adventure awaits, let us help get you there.

Buying a new car is easy with Ocean Financial’s super-low auto loan rates. We’re the lender you can trust for financing that fits your budget.

- New Auto Loan Purchases – 2024-2025 Model Years only.
- Pre-approval available! Know before you go – find out what you’re approved for before heading to the dealer.

NEW AUTO LOAN PURCHASES

RATE AS LOW AS

5.99% APR*

FOR TERMS OF 66 MONTHS OR LESS

*APR=Annual Percentage Rate. All lending offers are subject to credit history review and approval. Applicants who are not approved for advertised rates may be offered credit at a different rate and/or term. **Rates and terms accurate as of 7/01/2024. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at different rates and other terms. For new car terms of 66 months estimated monthly payment of 17.82 per 1000.00 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 5.99%. Rate assumes LTV of 125% or less. Program subject to change without notice. Member conditions apply. 84-month used auto stipulations: Minimum loan amount is \$20,000 and cannot be more than 4 years older than the current year.