

Free yourself

from your high interest credit cards.



Low Rate Balance Transfer

RATE AS LOW AS

2.99% APR*

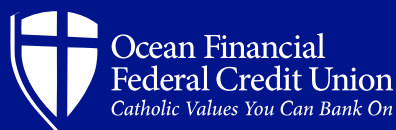
FOR 9 MONTHS

Transfer your high-rate credit card balances to an Ocean Financial Visa® credit card and save! When you bring your balances over, you can enjoy:

Rate as low as **2.99% APR*** for 9 months – keep it simple by moving your high-interest balances onto one card with one low monthly payment. Haven't applied for a card yet? Speak with a Member Service Representative to apply for your Visa credit card and see if a balance transfer is right for you.**

\$0 Balance Transfer Fee – Competitors charge 3% - 5% of your balance. At Ocean Financial, you won't pay anything when you bring your balances over to us.

\$0 Surprise Fees – No annual fee, no additional card fee, no application fee, no transaction fee on purchases!



*APR accurate as of 1/01/25 and is subject to change without notice. 2.99% APR Transfer Promo rate is for a promotional term for qualified applicants only. Some applicants may be offered credit at a higher APR and different terms. After 9 statement cycles, Transfer Promo rate adjusts to Non-Variable APR, with a minimum of 9.49% and a maximum of 16.49%, based on your creditworthiness. Free Visa® Rewards are from UChoose Rewards®, free registration required to redeem points. Member conditions apply. Share Account with minimum \$5 balance required. **New card applications are eligible for EITHER an Introductory Rate as low as 1.99% APR for six (6) months or a Transfer Rate as low as 2.99% APR for 9 months. Promotional rates cannot be combined; therefore, cards currently in the introductory period are not eligible for the balance transfer promotion. Transfer amounts are limited to available balance.

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Happy New Year! I hope your holidays were filled with joy and love.

Did you make a resolution about your finances? Maybe save more or pay down debt or contribute to your retirement? Ocean Financial can help you with these goals. Our Financial Counselors (we like to call them Coaches) are available to help you create personal, or household, budgets so you can put a little more into your savings each month. Stop by a branch or call us to set up an appointment with a Financial Coach today.

We are so happy to have our branch open at Molloy University. It is a full-service branch available for students, faculty, and staff on campus. Not only is this a great opportunity for Ocean Financial, but it's a great time for the students to learn more about financial responsibility!

I want to personally thank all of our members who donated to our food drive in November and then adopted a child in need in December. Our members are some of the most giving people I've had the privilege of meeting. You help to make a difference every day!

We are working hard to ensure your member experience is top-notch and consistent and that you are receiving the information you need regularly. If you aren't currently receiving our email blasts each week with product information and updates, please make sure we have your correct email on file. You can let us know in the branch or email us at marketing@oceanfinancial.org.

We had a nice turnout at our first member seminar, so we are hosting another. I hope you'll be able to make it on Thursday, February 13 to learn more about Retirement Planning. I hope to see you there.

I am looking forward to all 2025 has to bring. Thank you for your continued loyalty!



Joseph A Tedesco

Joseph Tedesco
President/CEO
askJoe@oceanfinancial.org
516.620.8100



Apply for The Patrick McNeill Memorial Scholarship

Named in honor of one of Ocean Financial's original directors, **The Patrick McNeill Memorial Scholarship** is awarded to college-bound high school seniors.

Applications are available in the branches and on the website at www.OceanFinancial.org.

Please submit your application by **February 7, 2025**. Winners will be awarded at the next Annual Meeting in 2025.

For more information, contact the Scholarship Administrator at Scholarship@OceanFinancial.org.

*Applicant must be a member of Ocean Financial and an officially matriculated first-time student in Fall 2025 at an accredited two- or four-year college and agree to use all scholarship funds for tuition only.

Five Common Retirement Mistakes

These days, planning for retirement isn't just a luxury, it's a necessity. Retirement has become too complex to just pick a day and stop showing up to work. And it's more than complex-- retirement is also expensive. You must factor in expenses, taxes, and other spending. There are many ways to pay for it, but which ways are the best ways? How much do you need to save, how should you invest?

Many pre-retirees don't know the answers to these questions. As a result, there are five common mistakes that tend to be made. Each mistake on its own can severely impact your retirement lifestyle. Making several can mean total derailment.

These mistakes are:

- 1 **Having improper asset allocation**
- 2 **Failing to calculate the tax-consequences of retirement**
- 3 **Misusing tax deferred assets**
- 4 **Failing to plan for healthcare expenses**
- 5 **Failing to maximize social security benefits**

Take a moment to look at this list. Are there any items you have not yet planned for? Do you know what tax ramifications to consider after you retire? Are you certain you have maximized your social security benefits? When was the last time you looked at your asset allocation?

Learn more: Retirement Planning Seminar

February 13, 2025 | 6:30pm

Fr. Joseph O'Connell Knights of Columbus Council

2985 Kenneth Place, Oceanside, NY, 11572

RSVP to: p.daley@oceanfinancial.org | 516.620.8013

This Seminar is hosted by Ocean Financial and will be led by Westco Financial Group.

Securities and financial planning offered through Westco Financial Group, an SEC Registered Investment Advisor, Member FINRA/SIPC. Insurance products offered through Westco Financial Group or its licensed affiliates. The investment products sold through Westco Financial Group are not insured Ocean Financial Federal Credit Union deposits and are not NCUA insured. These products are not obligations of Ocean Financial Federal Credit Union and are not endorsed, recommended or guaranteed by Ocean Financial Federal Credit Union or any government agency. The value of the investment may fluctuate, the return on the investment is not guaranteed, and loss of principal is possible. Ocean Financial Federal Credit Union is not a registered broker/dealer and is not affiliated with Westco Financial Group. Westco Financial Group does not provide legal advice.



Ocean Financial's Branch Ribbon Cutting at Molloy University

Ocean Financial is proud to announce the Grand Opening and Ribbon Cutting for our Molloy University Branch. Ocean Financial will provide products and services designed specifically with the Molloy community in mind, and will have two part-time campus jobs! Ocean Financial's relationship with Molloy continues to grow, and we are excited to see where it goes next!

"We're very focused on financial education and it's a great opportunity for us to start to educate some of the students very early in their lives to be able to get on the path to financial well-being," said Ocean Financial's President/CEO, Joe Tedesco. "There's nothing better than being part of the community and so I consider this branch to be part of the community. It's an opportunity to sit down face to face with students to give them the education and the answers to the financial questions they have."



PICTURED HERE L-R: Ocean Financial's Steven Geiger, CCUFC, Lead Member Service Representative; Steve Delaney, Supervisory Committee; Lisa McGuinness, Board Chairwoman; Joe Tedesco, President/CEO; Molloy University's James P. Lentini, Ph.D., President; Edward Thompson, Vice President for Advancement

Ocean Financial's Charity & Community Spotlight

Ocean Financial is proud to recognize The Salvation Army, serving people in need without discrimination.



The Salvation Army is a Christian organization that operates as an evangelical movement.

Its mission focuses on preaching the gospel of Jesus Christ and addressing various human needs through social services and community support. Motivated by love for God, the organization emphasizes both religious education and assistance to those in poverty.

Today, The Salvation Army is active in virtually every corner of the world and serves in 134 countries, offering the message of God's healing and hope to all those in need.



Meeting human need without discrimination.



Assisted over 27 million people in the U.S. last year.



Serves over 134 countries around the globe.



1.8 million members, including officers, soldiers & adherents.



Pursuing mission since 1865.

The Salvation Army meets human need wherever, whenever, and however they can.

- **Holiday Giving**
- **Rehabilitation**
- **Help for Domestic Abuse**
- **Life Skills to Escape Poverty**
- **Rent & Utility Assistance**
- **Summer Camps**
- **Services for the Aging**
- **Spiritual & Worship Services**
- **Homeless Shelters**
- **Disaster Relief**
- **Job Training**
- **Grassroots Services**
- **Food Pantries**
- **Veterans Services**

For more information on how you can help, visit The Salvation Army website at <https://www.salvationarmyusa.org/usn/ways-to-give/>

Ocean Financial is thankful for our angel members!

We want share our gratitude for all the members who donated to our annual Salvation Army Angel Tree. Your generosity and compassion brightened Christmas for so many underprivileged children and families in our communities.

THANK YOU!

Pictured here: Joe Tedesco, President/CEO, with Ocean Financial team members: Laureen Feehan, Cyndie Orlando, Sergio Bedoya and Jenn Abrams, with Lieutenant Miguel Orrego Rodriguez, Corps Office/Pastor of the Salvation army, with the Angel Tree donations.



Checking

The best things in life are free!

Enjoy freedom, simplicity, and convenience of an Ocean Financial checking account that's customized to meet your unique needs.

- \$0 to open!
- **NO minimum balance required! NO monthly maintenance fee! NO per check fee.**
- More than 30,000 FREE** ATMs in the CO-OP Network countrywide.
- Overdraft Protection Options, including Overdraft Line of Credit.***
- Free VISA Debit Card with UChoose Rewards.
- Digital Solutions.

Open an account online
or in a branch today!



**FEE
FREE
HASSLE
FREE
WORRY
FREE**

*A share account with a \$5 minimum balance is required before a checking account can be opened. **The owner of the ATM may charge a fee. No fee ATMs must have a CO-OP logo. Total locations include access to ATMs that participate in the CO-OP Shared Network, including Shared Services. ***All rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at a different rate and other terms. Share Savings account with minimum \$5 balance required before loans can be booked. Member conditions apply.

56th ANNUAL MEETING OF MEMBERS

Ocean Financial invites you to join us

Thursday, May 29, 2025

6:00pm

O'Connell Gardens | 2985 Kenneth Place | Oceanside, NY 11572

Please remember to RSVP to 516.577.9748 or AnnualMeeting@OceanFinancial.org if you are interested in attending the meeting.

At the Annual Meeting, three positions on the Ocean Financial Board of Directors will be filled; a nominating committee appointed by the board will submit nominations for these vacancies.

Nominations may also be made through a petition signed by 1% of our membership (145 members). Each nomination by petition must include: A record of the nominee's qualifications and biographical data; a signed certificate from the nominee accepting said nomination; a statement from the nominee that confirms he or she will serve on the board if elected to office.

Petitions need to be filed with the Nominating Committee at 45 Atlantic Ave., Oceanside, NY 11572 no later than April 19, 2025. Nominations from the floor of the Annual Meeting will not be accepted.

Dinner to follow.

CASH

\$

CORNER

NO SPEND JANUARY

As we step into 2025, many people are looking for ways to transform their financial habits and start the year on a positive note. One popular and impactful challenge gaining traction is "No Spend January" — a month-long commitment to spending nothing beyond essential needs.

Plus, you can allocate more funds towards debt repayment. Challenge yourself to reflect on your purchasing habits to develop a mindful approach to spending.



Ocean Financial
Federal Credit Union
Catholic Values You Can Bank On®

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Oceanside, NY 11572 Seaford, NY 11783

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Learn more about the products and services in this issue:

Toll Free 833.642.1645 www.OceanFinancial.org visit your local branch



Adventure awaits, let us help get you there.

Buying a new car is easy with Ocean Financial's super-low auto loan rates. We're the lender you can trust for financing that fits your budget.

- New Auto Loan Purchases – 2025-2026 Model Years only.
- Pre-approval available! Know before you go – find out what you're approved for before heading to the dealer.

NEW AUTO LOAN PURCHASES

RATE AS LOW AS

5.99% APR*

FOR TERMS OF 66 MONTHS OR LESS

*APR=Annual Percentage Rate. All lending offers are subject to credit history review and approval. Applicants who are not approved for advertised rates may be offered credit at a different rate and/or term. **Rates and terms accurate as of 1/01/2025. Rates and terms subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at different rates and other terms. For new car terms of 66 months estimated monthly payment of 17.82 per 1000.00 borrowed. Minimum auto loan is \$1,000. Payment is based on new car rate of 5.99%. Rate assumes LTV of 125% or less. Program subject to change without notice. Member conditions apply. 84-month used auto stipulations: Minimum loan amount is \$20,000 and cannot be more than 4 years older than the current year.