the Guardian

Fall 2026

PAGE 1
Home Equity Line of Credit

PAGE 2
President's Message

Grant Program

PAGE 3
Community Events

PAGE 4
Annual Food & Donation Drive

Scholarship

Investing in (Y)our Future

Your equity. Endless possibilities.

Let your home's equity work for whatever comes next with a **Home Equity Line of Credit** from **Ocean Financial**!

- A Home Equity Line of Credit can be used for home repairs, debt consolidation, emergency funds, tuition, medical bills, celebrations, and more!
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7.00% APR**

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*APR=Annual Percentage Rate. Rates and terms accurate as of 9/17/26 and are subject to change without notice. All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. Loan rates featured are the lowest for the product advertised. Loan-to-value restrictions may apply. No closing costs on new HELOCs between $50,000 and $250,000. Rates advertised are for primary residence. For Home Equity Lines up to $250,000 a minimum balance of at least $25,000 must remain open and be maintained for 36 months after the funding date of the Line of Credit to avoid payment of closing costs. These fees generally range between $1,500.00 and $3,500.00 depending on the line amount, property value, location, and/or property type. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. Introductory Rate is not available to members who are currently paying Introductory Rate on an existing Ocean Financial Home Equity Line of Credit or if Ocean Financial paid the closing costs for a HELOC taken within the past three years. Borrower may obtain credit advances for 10 years. HELOC is a variable rate product with a maximum rate of 18.00% APR.**After the introductory period, your APR will vary with the market based on the Prime Rate. Prime rate as of 9/17/26 = 7.00% APR as published in the Wall Street Journal. The floor APR is 3.00% plus your margin.

Message from the President | Joseph Tedesco

Where has 2026 gone? As I get older, time certainly seems to fly—especially when you are busy. Fortunately, this year at Ocean Financial has been a "good busy" – just as my mother used to say. I am pleased to share a few highlights of what we have accomplished together.

Growing Together in our Community

It has been a year of meaningful growth across our parish, community, and partner organizations. It is inspiring to see the Catholic community on Long Island thriving, and to witness the direct impact of all our work at Ocean Financial.

Mercy Branch Milestone

Our Mercy Branch has now been open for about seven months, and we are grateful for the warm welcome from the community. We continue to build wonderful relationships, while helping the employees improve their financial well-being.

Community Outreach

On the next page you will see photos from our recent Federal Home Loan Bank grant presentations. Additionally, you'll see more photos capturing our team members out in the community, spreading the word about our services across Long Island.

Investing in (Y)our Future

As communicated previously, we have embarked on a complete core systems conversion. While there is plenty of hard work ahead, behind the scenes, this transition will deliver long-term value, enhanced security, and improved service for all members and staff.
On a visual note, we also completed a long-overdue landscaping refresh at our Oceanside Branch—it looks fantastic and ready for fall!

Stay Connected

If you do not already follow us on social media, please consider doing so.
We regularly highlight the personal side of Ocean Financial and showcase the dedicated team members who serve you every day.

oceanfinancialfcu

@oceanfinancialfedcreditunion

Thank you for your continued loyalty and support.

Joseph A Tedesco

Joseph Tedesco
President/CEO
askJoe@oceanfinancial.org
516.620.8100

INVESTMENT SERVICES

Something about fall makes people want to start fresh.
With the new school year beginning, weather changing, and summer fading into the rearview mirror, it's a great time to do a financial checkup.

Here are a few items to add to your checklist to review for the final quarter:

- **Check your year-to-date retirement contributions to see if you are on track to max out for the year.**
- **Review your current investment selections, to ensure you are diversified and well positioned.**
- **Utilize your Flex Spending Accounts before year-end, as they are "use it or lose it."**
- **Review your taxable investment accounts for underperforming assets. There may be opportunities for Tax Loss Harvesting.**
- **Confirm your Required Minimum Distributions have been satisfied for the year.**
- **Review your spending from the first three quarters of the year.**

If you feel you could use assistance with any of the above, or have any questions, please feel free to reach out to **Westco Financial Group** at **(516) 593-5070**. Our team would be happy to assist you with a complimentary comprehensive financial review.

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OCEAN FINANICAL IN THE COMMUNITY

8|14|26
Annual **Member Appreciation Day** celebrating **YOU**! Our team enjoyed shining the spotlight on all our members!

8|19|26
Mercy Member Appreciation Day & 6-Month Anniverary!

9|14|26
Deb Cooper, Director of Strategic Partnerships, presented the winnings to Mercy's raffle winners, Gloria Hernandez (left) & Jean Morris (right)!

9|14|26
Taynia Clarke-Vendryes, Community Relationship Officer, led a Financial Literacy Workshop at Mercy Medial Center Recovery House.

9|23|26
Taynia Clarke-Vendryes, Community Relationship Officer, presented St. Martin of Tours School the donations from our School Supply Drive.

9|22|26
Taynia Clarke-Vendryes, Community Relationship Officer, participated in Catholic Charities Refugee Health Fair.

9|18|26
Tracey Revere, Senior Loan Officer/Molloy liaison, spoke at Molloy University's The Conversation, with Molloy's Angela Zimmerman.

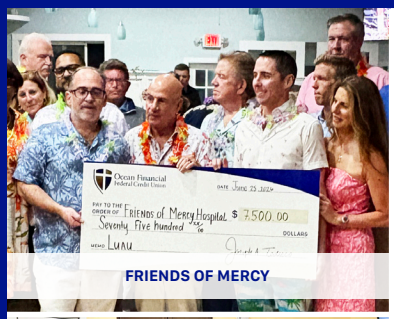
9|15|26
Angela Fulgieri, Director of Operations, & Tracey Revere, Senior Loan Officer/Molloy liaison, attended Molloy University's Mental Health Awareness Fair.

9|23|26
Deb Cooper, Director of Strategic Partnerships, & Joe Tedesco, President/CEO, brought Christmas to Mercy Hospital's Employee BBQ!

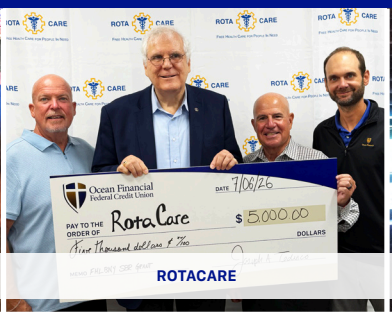
9|23|26
Taynia Clarke-Vendryes, Community Relationship Officer, at an onsight visit to Catholic Charities, Hicksville.

Upcoming Events:
Molloy Family & Alumni Weekend, Oct. 23 - Oct. 25
Annual Food & Donation Drive, Oct. 26 - Nov. 13
Patrick McNeill Scholarship, Oct. 26 - Feb. 12
Molloy Gala, Nov. 5
Salvation Army Angel Tree, Nov. 11 - Dec. 7

Ocean Financial, funded by the Federal Home Loan Bank of New York's (FHLBNY) Small Business Recovery Grant Program, had the privilege of donating $50,000 to nonprofit and faith-based organizations providing a wide range of programs. We are proud to support these incredible organizations and the vital work they do to strengthen our community.



FRIENDS OF MERCY



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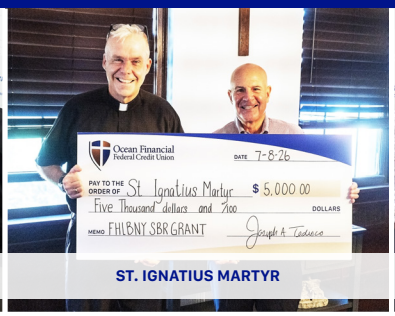

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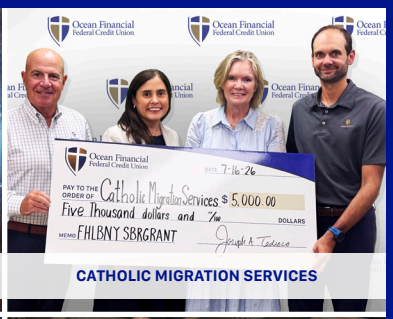
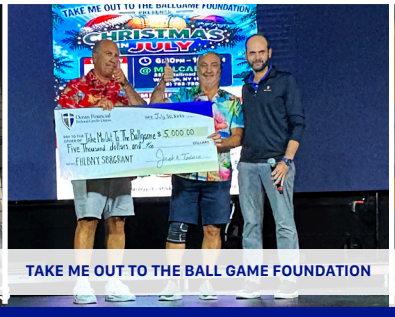


CATHOLIC MIGRATION SERVICES

THE MARY BRENNAN INN

BRIDGE TO LIFE



TAKE ME OUT TO THE BALL GAME FOUNDATION

LONG ISLAND CHILDRENS MUSEUM

Ocean Financial's Annual Food & Donation Drive

We will be collecting nonperishable food items & other essential products for the food pantries in our local parishes.

Monday, Oct. 23 - Friday, Nov. 13

Visit our website for a list of essential needs.

Please no glass jars.

Apply for The Patrick McNeill Memorial Scholarship.*

Applications are available starting **Monday, October 26, 2026** in the branches, on the website at **www.OceanFinancial.org**, or scan the QR code.

Applications are due by **February 12, 2027**. Winners will be awarded at the next Annual Meeting, to be held in 2027.

Questions? Visit the above website or email **Scholarship@OceanFinancial.org**.

SCAN HERE TO DOWNLOAD AN APPLICATION >>

*Applicant must be a member of Ocean Financial and an officially matriculated first-time student in Fall 2027 at an accredited two- or four-year college and agree to use all scholarship funds for tuition only.

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INVESTING IN (Y)OUR FUTURE

An Exciting Update from Ocean Financial — We are officially beginning the journey to upgrade our Core Operating Platform, with an anticipated go-live in **April 2028**.

This system is the backbone of everything we do. Modernizing it will streamline our operations, strengthen regulatory compliance, and bring you an even better banking experience — directly supporting our commitment to **Ease & Simplicity** and **Safety & Security**.

Staying Safe During the Transition — As we prepare, we are proactively reviewing member records. An Ocean Financial team member may reach out to you to verify your information.

Because unexpected calls can raise fraud concerns, please keep these safety measures in mind:

- **We will never ask for your passwords, PINs, or digital banking credentials.**
- **Trust your gut:** If you ever feel uncomfortable, simply hang up and call us back directly at **833.642.1645**.

Your security will always remain our top priority.

Upgrading our core system is a major investment of time and resources, but the long-term value to our members made the decision clear. We are committed to keeping you updated throughout this journey.

Please reach out with any questions you may have.
Thank you for your continued loyalty and trust as we build a stronger Ocean Financial together.